



# STOCK MARKET TRADING REPORT

## August 2024



## 1.0 SPX Market Summary

### 1.1 August 2024 Key Market Highlights

- ✘ Trading remained active during the month of August 2024 where a total of 219 transactions were recorded yielding an aggregate volume of 110,923 shares and a trading value of \$342,077.
- ✘ The highlight for the month of August was the official listing of Sun Insurance Company Limited (SUN). SUN successfully raised \$7,350,000 through its Initial Public Offering (IPO) and quoted 120,000,000 ordinary shares on the SPX's main board at a listing price of \$1.05. As at the end of August, the share price had increased by 52.38% closing the month at \$1.60.
- ✘ Subsequent to completion of an acquisition 7,289,286 ordinary shares were additionally quoted in Kinetic Growth Fund Limited (KGF), with a total of 11,110,496 shares now quoted on the SPX trading platform.

Particulars	Monthly			2023 and 2024 YTD Comparison		
	August-24	July-24	% Change	August-24	August-23	% Change
Volume traded in securities	110,923	203,770	-45.56%	18,115,910	2,357,429	+668.46%
Value traded in securities (\$)	342,077	278,548	+22.81%	34,186,128	4,192,448	+715.42%
Total number of trades	219	101	+116.83%	1,720	1,756	-2.05%
Average new order flow consideration/week (\$)	744,426	224,497	+231.60%	1,112,116	225,464	+393.26%
SPX Total Return Index	9,100.06	9,020.60	+0.88%	9,100.06	8,271.05	+10.02%
SPX Equal Weighted Total Return Index	14,245.42	13,954.40	+2.09%	14,245.42	12,492.84	+14.03%
SPX Equal Weighted Price Index	6,267.43	6,149.52	+1.92%	6,267.43	5,618.44	+11.55%
Bid to Offer ratio	1:11	1:20	-11.25%	1:19	1:20	-1.25%
Market Capitalisation (F\$ Billion)	3.63	3.46	+4.74%	3.63	3.24	+11.85%
GDP (F\$ Billion) *	13.70	13.70	0.00%	13.70	12.39	+10.50%
Volume traded to Issued Shares (%)	0.01%	0.01%	-50.11%	1.19%	0.17%	+603.98%
Market Capitalisation to GDP (%)	26.5%	25.3%	+4.74%	26.5%	26.2%	+1.22%

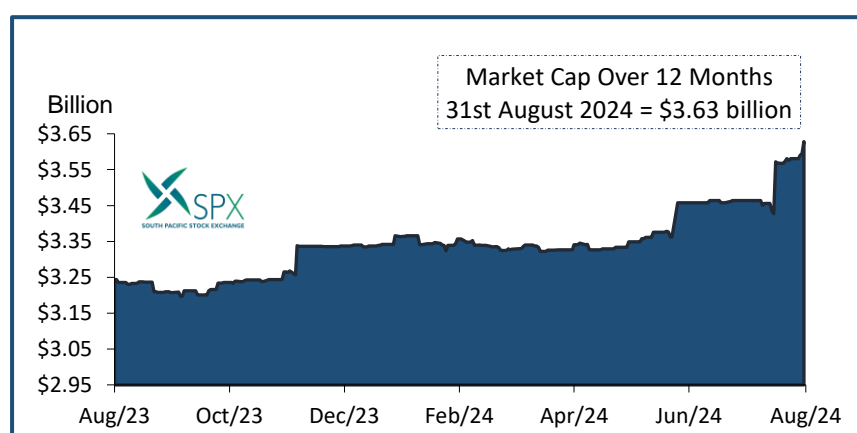
\*Source: RBF Quarterly Review March 2024

## 2.0 Key Stock Market Indicators

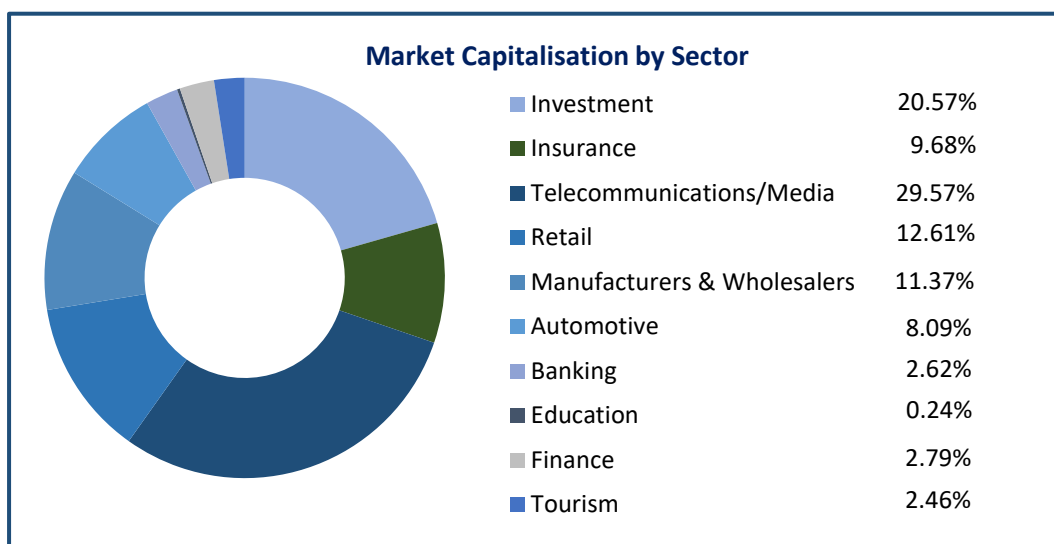
### 2.1 Market Capitalisation

#### ✘ Monthly Growth

- The overall market capitalisation for the month of August rose by 4.74% in comparison to the prior month, concluding at \$3.63 billion. The increase in market value is consequent to the listing of SUN shares and the increase in share prices of FIL and SUN shares.
- Share price changes during the month of August 2024 per listed entity is illustrated under Section 2.7 for information.

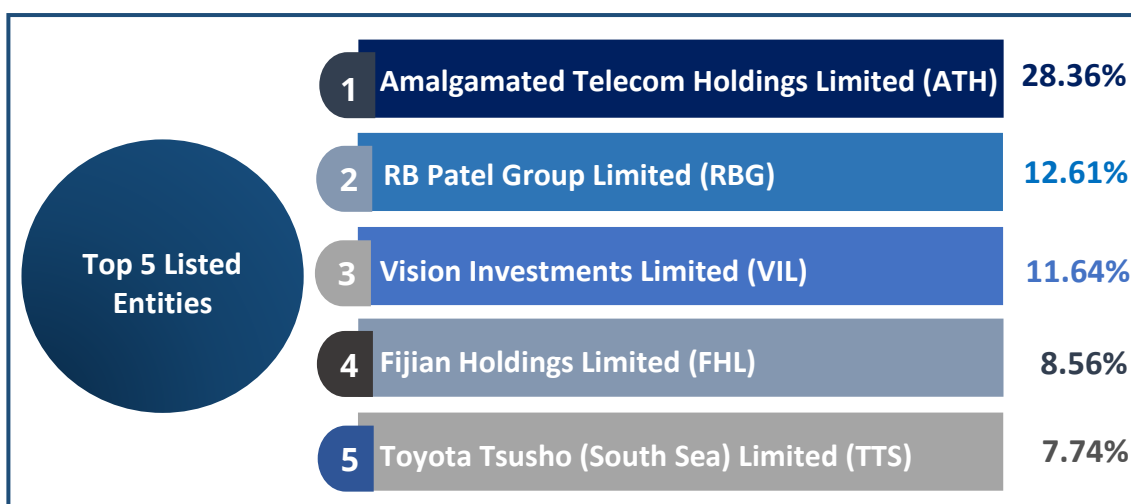


✕ **Market Capitalisation by sector**



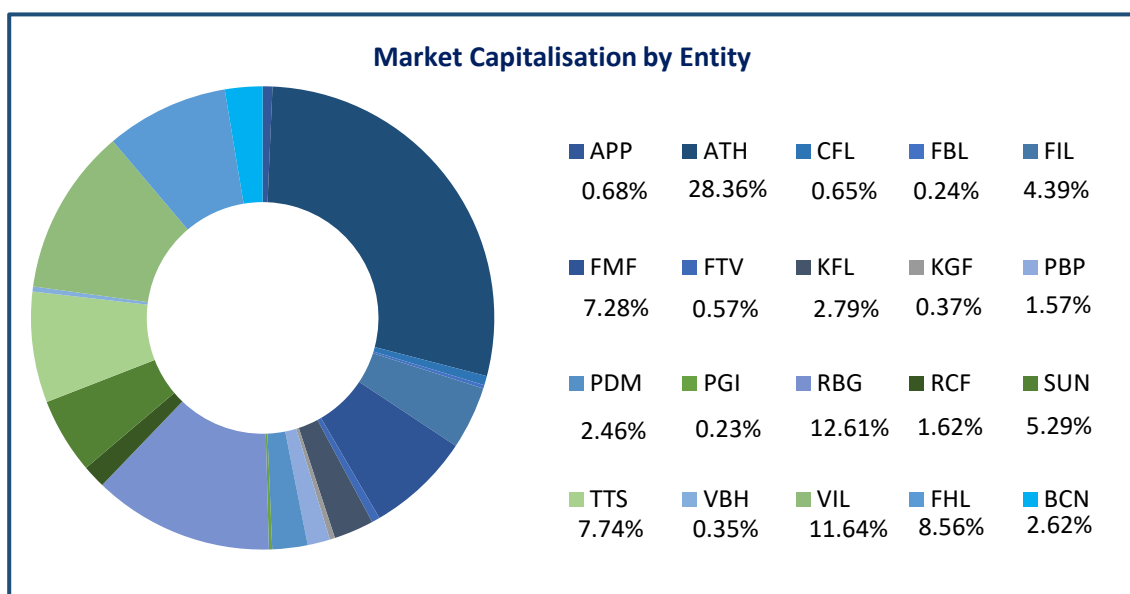
✕ **Top 5 Listed Entities**

- The top five listed entities by way of market capitalisation occupied 68.91% of the aggregate statistics.



✕ **Market Capitalisation by Entity**

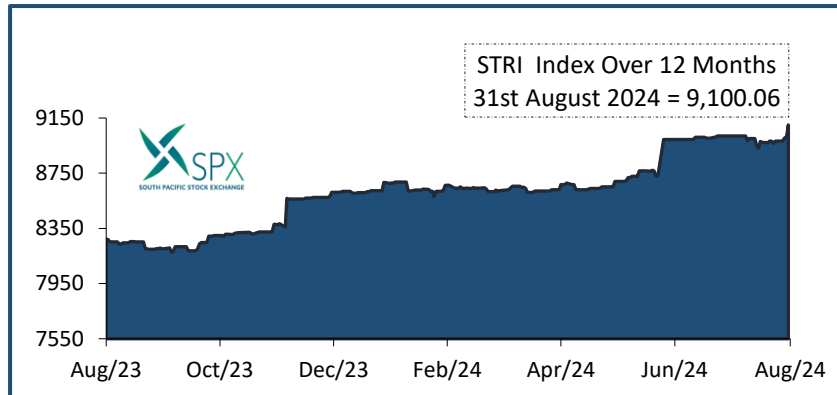
- Details of each listed entity's market capitalisation contribution as at August 2024 is illustrated below:



## 2.2 SPX Total Return Index (STRI)

### ✂ Monthly Movement

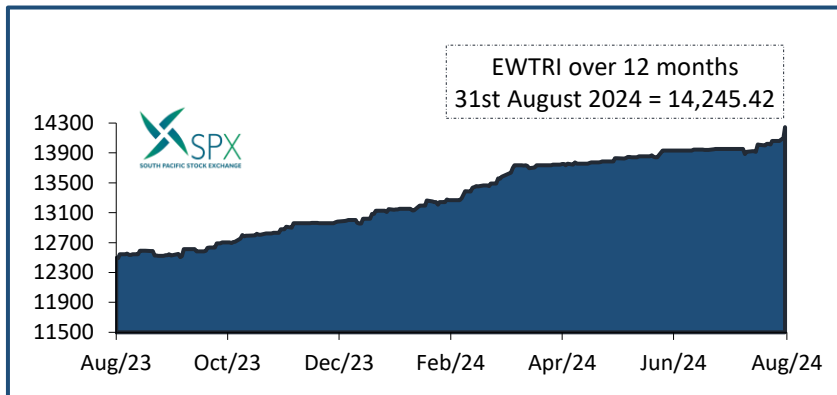
- The SPX Total Return Index (STRI) for the month of August rose by 0.88% (+79.46 points) and concluded at a value of 9,100.06. The increase is mainly due to increase in share prices of FIL and SUN securities.
- Additionally, increase in STRI value was supplemented by dividend returns generated by VBH, PBP and TTS securities.



## 2.3 SPX Equal Weighted Total Return Index (EWTRI)

### ✂ Monthly Movement

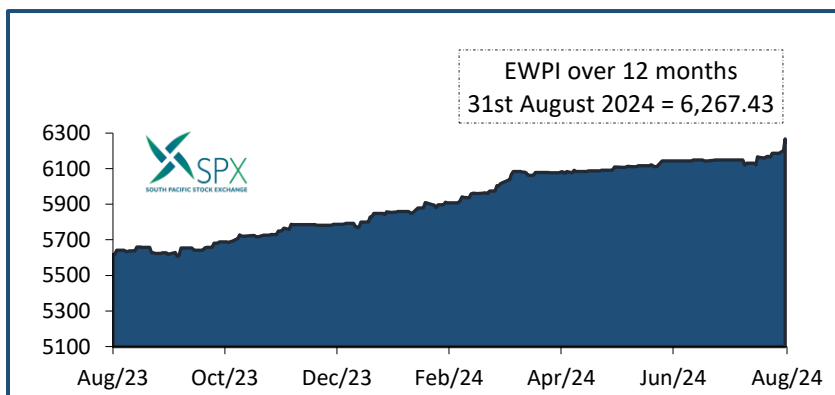
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally regardless of their individual weighing, rose by 2.09% (+291.02 points) and concluded the month at 14,245.42.



## 2.4 SPX Equal Weighted Price Index (EWPI)

### ✂ Monthly Movement

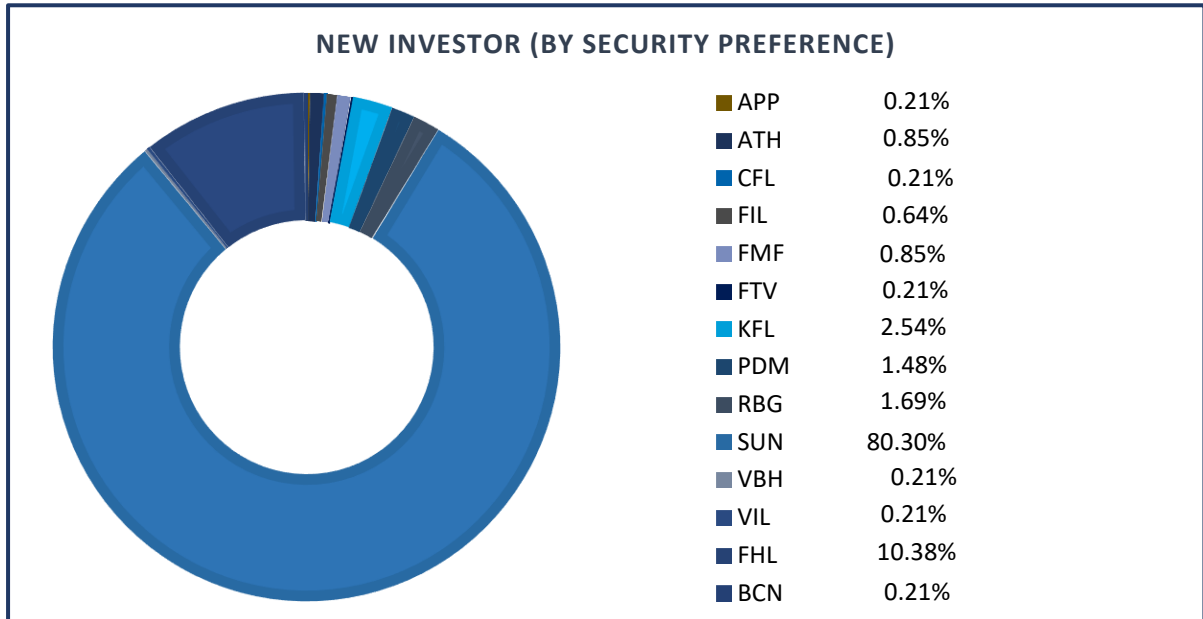
- The SPX Equal Weighted Price Index (EWPI) which only factors share price changes while weighing all listed entities equally, rose by 1.92% (+117.91 points) and concluded the month at a value of 6,267.43.



## 2.5 New Investors

### ✕ By Month

- We have recorded 472 new investors on a year-to-date basis. The month of August saw a total of 393 new investors entering the stock market of which 375 purchased shares during the SUN IPO.
- Security preference of new investors is shown below:



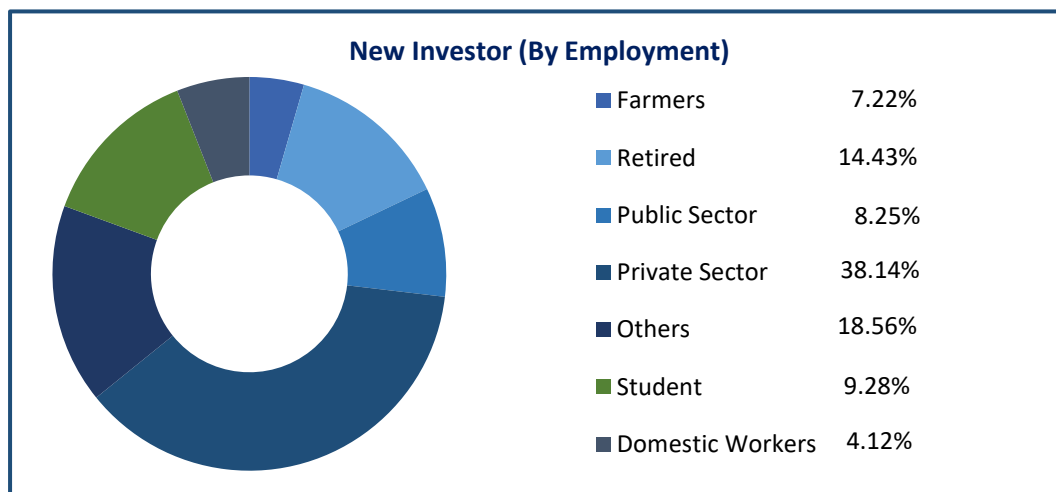
### ✕ By Investor Type

- Dissecting the new – investor type over the past eight months, “Individual” investors dominated the statistics followed by “Joint/Family” type of investors.



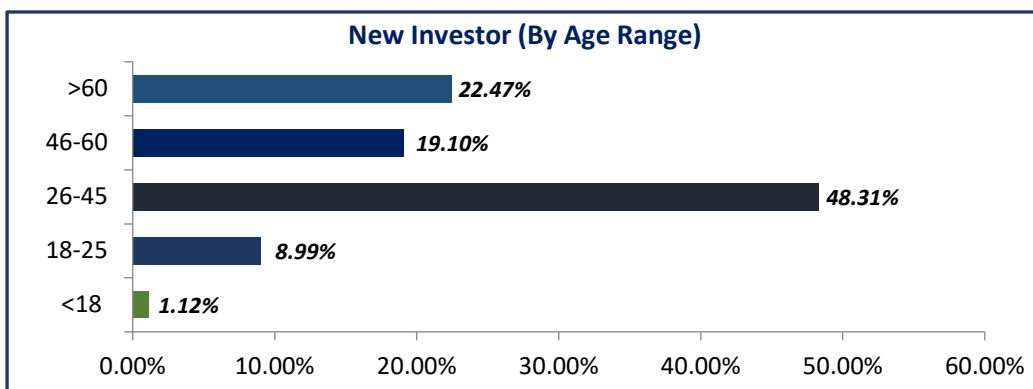
### ✕ By Occupation

- The new investors by Occupation for the month of August indicate, majority of the new investors entering the stock market are employed in the “Private Sector” followed by “Others” in which we categorise investors who are self-employed, Trusts, Institutions and Companies.



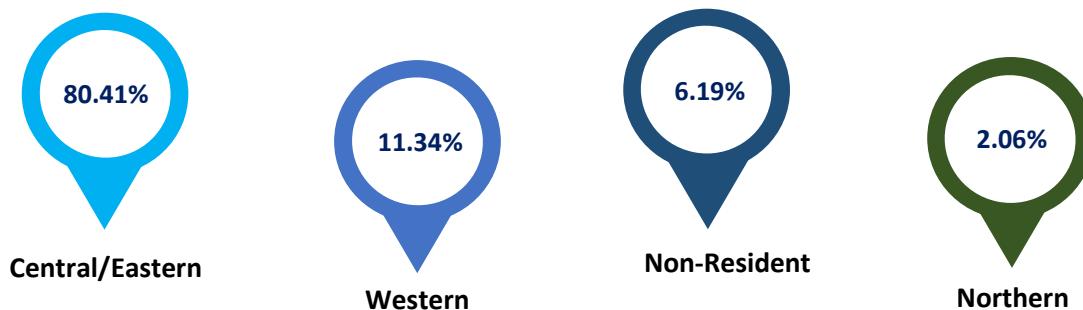
### ✕ By Age Range

- Regarding the age grouping of new investors, it is noteworthy that the majority fall within the 26-45 age group, constituting 48.31% of the overall statistics.
- Investors aged over 60 years constitute the second-largest group, comprising 22.47% of the total statistics, with many being retired individuals or engaged in farming.



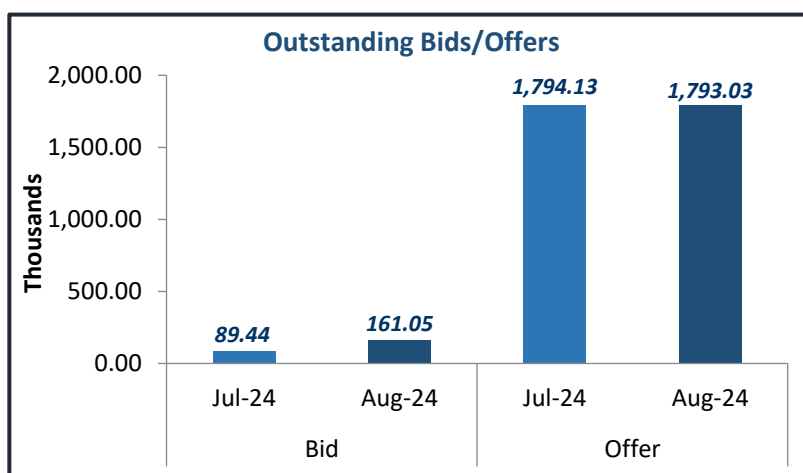
### ✕ By Geographical Location

- During the month, the SPX recorded 13.40% of new investor participation from the Western and Northern divisions. As per historical trends, majority of the new investors were recorded from the Central/Eastern division.
- The SPX with the three Licensed Stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience. Nevertheless, the SPX remains committed to widespread dissemination of relevant investment information through various channels, including the SPX website and social media platforms. By employing diverse mediums, the SPX ensures that potential investors receive the essential information needed for informed decision-making.
- The investor trend by geographical location is illustrated below:



## 2.6 Outstanding Bids/Offers

- For the month of August 2024, the total quantity of shares on bid stood at 161,053 shares, showing a substantial increase of 80.07% in comparison to the previous month. The increase is due to inclusion of new buy orders for KGF, SUN and TTS shares.
- The total shares on offer stood at 1,793,028 shares, showing a decrease of 0.06% in comparison to the prior month. The decrease is mainly due to execution of existing sell orders for FMF, PBP and FHL shares.



## 2.7 Trading Summary

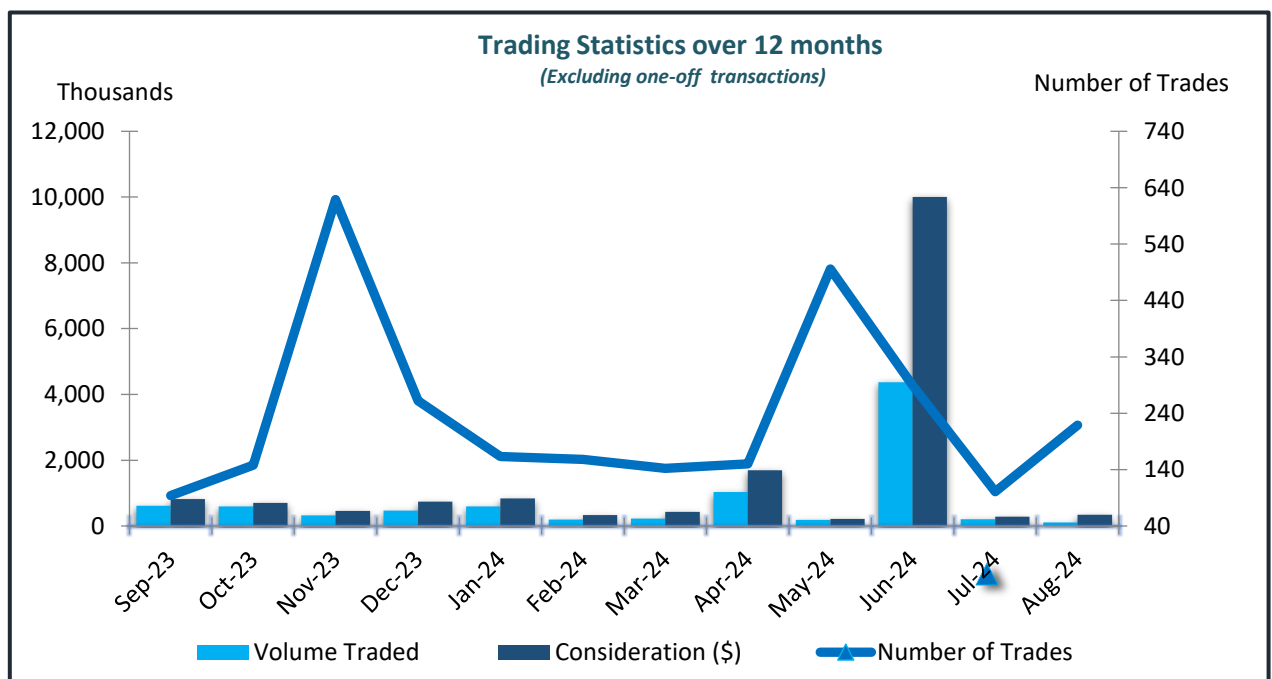
- During the month; 10 out of the 20 listed entities recorded market activities amongst which 8 listed security recorded share price movement.
- The trading summary per security for the month of August 2024 is tabulated below:

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	3.09	0.00	0.00%	3.09	2.90		NO TRADES	
ATH	2.15	-0.05	-2.27%	2.20	1.83	5	1,779	3,825
CFL	6.58	0.00	0.00%	6.80	6.58		NO TRADES	
FBL	3.65	0.00	0.00%	3.65	3.19		NO TRADES	
FIL	18.49	+0.25	+1.37%	18.49	14.80	15	12,746	221,984
FMF	1.76	-0.02	-1.12%	1.89	1.76	2	310	546
FTV	2.00	0.00	0.00%	2.10	2.00		NO TRADES	
KFL	1.08	-0.03	-2.70%	1.16	1.00	6	1,451	1,570
KGF	1.20	0.00	0.00%	1.20	1.12		NO TRADES	
PBP	7.94	0.00	0.00%	7.95	3.10	2	1,000	7,940
PDM	2.23	-0.02	-0.89%	2.30	2.05	4	4,066	9,077
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.05	-0.04	-1.29%	3.19	3.05	4	277	845
RCF	9.80	0.00	0.00%	9.96	9.80		NO TRADES	
SUN*	1.60	+0.55	+52.38%	1.60	1.05	11	14,137	17,754
TTS	20.00	0.00	0.00%	20.00	19.06		NO TRADES	
VBH	6.00	0.00	0.00%	6.25	6.00		NO TRADES	
VIL	4.07	-0.02	-0.49%	4.09	4.05	8	1,097	4,432
FHL	1.02	0.00	0.00%	1.08	0.89	162	74,060	74,104
BCN	30.99	0.00	0.00%	32.04	30.94		NO TRADES	
<b>TOTAL</b>						<b>219</b>	<b>110,923</b>	<b>342,077</b>

\*All SUN trading is from 15/08/2024

## 2.8 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



### 3.0 Ratios

- The details for movements in the Earning per Share ratio, Price Earnings ratio and Current Yield ratio per listed entity for the month of June 2024 is presented below:

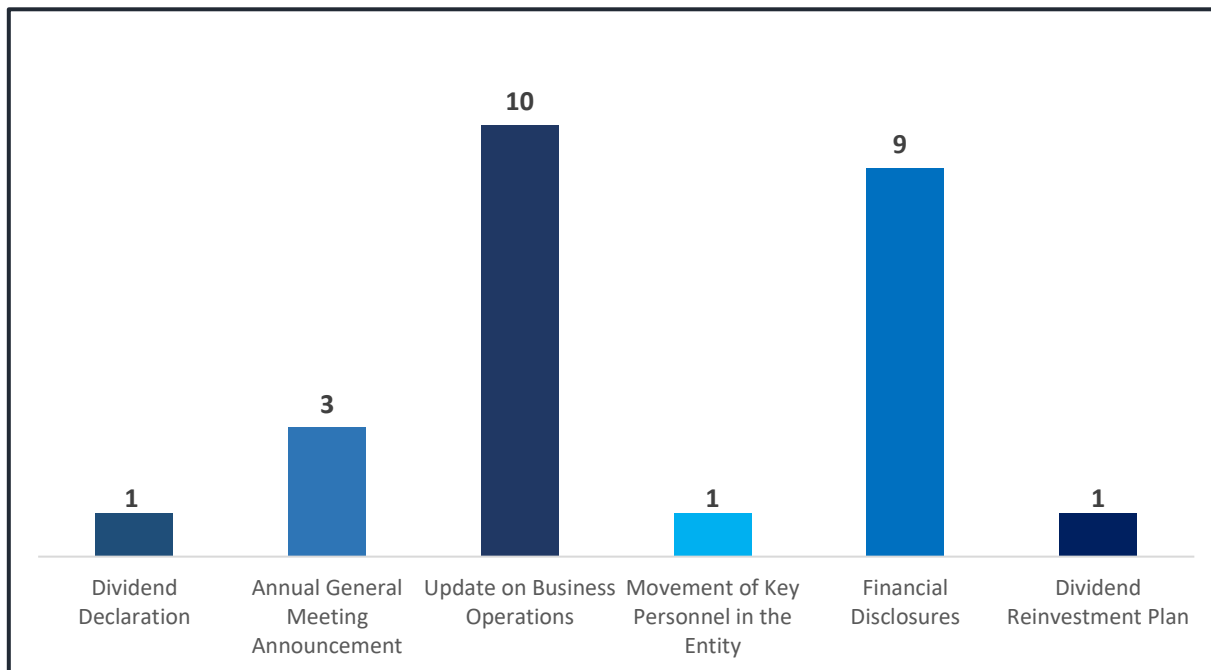
Security	Earnings Per Share (Cents)			Price Earnings Ratio (Times)			Current Yield (%)		
	Aug 24	Jul 24	% Change	Aug 24	July 24	% Change	Aug 24	July 24	% Change
APP	9.43	9.43		32.79	32.79		1.78	1.78	
ATH	1.01	1.01		212.73	217.68	-2.27%	1.16	1.14	+1.75%
CFL	14.46	14.46		45.49	45.49		1.06	1.06	
FBL	29.49	29.49		12.38	12.38		3.29	3.29	
FIL	15.70	15.70		117.78	116.19	+1.37%	1.24	1.26	-1.59%
FMF	5.67	5.67		31.04	31.39	-1.12%	4.55	4.49	+1.34%
FTV	-2.96	4.10	-172.20%	-67.61	48.82	-238.49%	0.00	0.00	
KFL	14.79	14.79		7.30	7.51	-2.80%	5.09	4.95	+2.83%
KGF	2.80	8.15	-65.64%	42.80	14.72	+190.76%	0.00	0.00	
PBP	96.00	96.04	-0.04%	8.27	8.27	+0.04%	1.39	1.89	-26.46%
PDM	16.58	16.58		13.45	13.57	-0.88%	2.02	2.00	+1.00%
PGI	5.26	5.26		20.54	20.54		0.00	0.00	
RBG	5.13	5.13		59.40	60.18	-1.30%	0.66	2.27	-70.93%
RCF	48.50	48.50		20.21	20.21		3.57	3.57	
SUN	2.10	2.10		76.19	50.00	+52.38%	0.00	0.00	
TTS	192.56	192.56		10.39	10.39		2.00	2.00	
VBH	28.07	28.07		21.38	21.38		2.83	2.83	
VIL	17.64	17.64		23.07	23.18	-0.47%	2.46	2.44	+0.82%
FHL	16.56	16.56		6.16	6.16		2.61	2.61	
BCN	111.75	111.75		27.73	27.73		3.75	2.87	+30.66%

Ratio	Entity	Market Commentary
Earnings Per Share	FTV	The ratio decreased due to decrease in Net Profit after Tax for the financial year ending 30 June 2024.
	KGF and PBP	The ratio decreased due to increase in Total Issued Shares.
Price Earnings Ratio	FIL and SUN	The ratio increased due to increase in share price.
	ATH, FMF, KFL, PDM, RBG and VIL	The ratio decreased due to decrease in share price.
	KGF and PBP	The ratio increased due to a decrease in EPS.
	FTV	The ratio decreased due to the entity experiencing loss in Financial Year end.
Current Yield	FIL	The ratio decreased due to increase in the entities share price.
	ATH, FMF, KFL, PDM and VIL	The ratio increased due to decrease in the entities share price.
	BCN	The ratio increased due to increase in 12 months rolling DPS.
	PBP and RBG	The ratio decreased due to decrease in 12 months rolling DPS.



#### 4.0 Listed Entity Market Announcements

- A total of 24 announcements related to the listed entities were received and released by the SPX during the month of August 2024. The announcements are illustrated below:



#### 5.0 Wholesale Corporate Bond

- The FHL Wholesale Corporate Bond were listed on the SPX OTC platform which was offered only to eligible investors under the Companies (Wholesale Corporate Bonds) Regulations 2021 for three terms of maturity. Relevant details are provided below:

Bond Identifier	Issue Date	Offer Amount	Coupon Rate	Term (months)	Maturity Date
FHLWCB30112025	30/11/2022	\$15,200,000	3.00%	36	30/11/2025
FHLWCB30112027	30/11/2022	\$10,800,000	3.50%	60	30/11/2027
FHLWCB30112029	30/11/2022	\$4,000,000	3.75%	84	30/11/2029

- The Central Share Registry Pte Limited (CSRL) provides bondholder registry services including the facilitation of interest and principal payments at maturity while SPX Trustees Limited (SPXT) has been appointed by FHL to undertake the function of a Trustee representing the interest of its bondholders
- The seventh quarterly interest payment accommodating July 2024 to September 2024 amounting to \$246,000 will be paid to the Bondholders on 30th September 2024.

**DISCLAIMER:** The information presented in this publication is for information purposes only and should not be construed as investment advice. All investments are subject to some degree of risk. The SPX does not guarantee investment performance or return of capital invested. You are entitled to seek professional investment advice before proceeding with any investment.

## Monthly Highlights

- ✘ In August, Sun Insurance Company Limited (SUN) became the second insurance company to list on the SPX, expanding the Exchange's investment portfolio.
- ✘ SUN's Initial Public Offering (IPO) raised \$7,350,000, with 120,000,000 ordinary shares quoted at a listing price of \$1.05. By the end of the month, the share price had surged by 52.38%, closing at \$1.60. The SPX warmly welcomed SUN's addition to its official list.

## New Investors



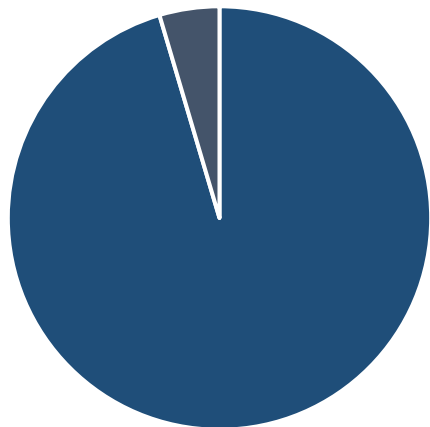
**393**

New Investors for the Month

**472**

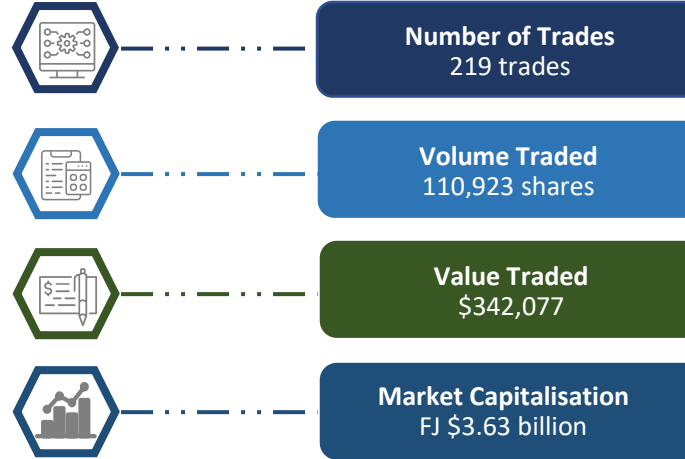
New Investors (YTD basis)

### August New Investor Breakdown



- Aug-24 SUN IPO 375
- Aug-24 Normal Trade 18

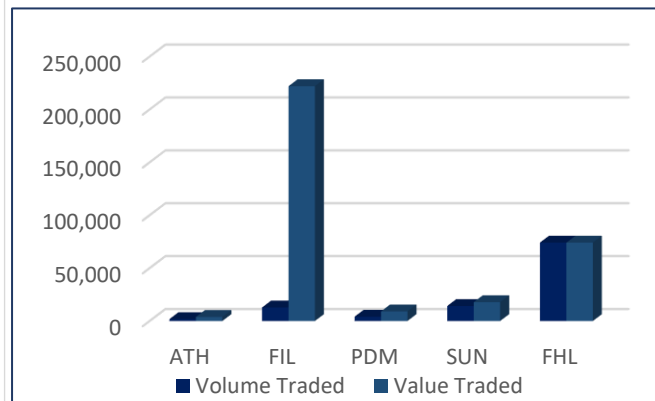
## Key Statistics



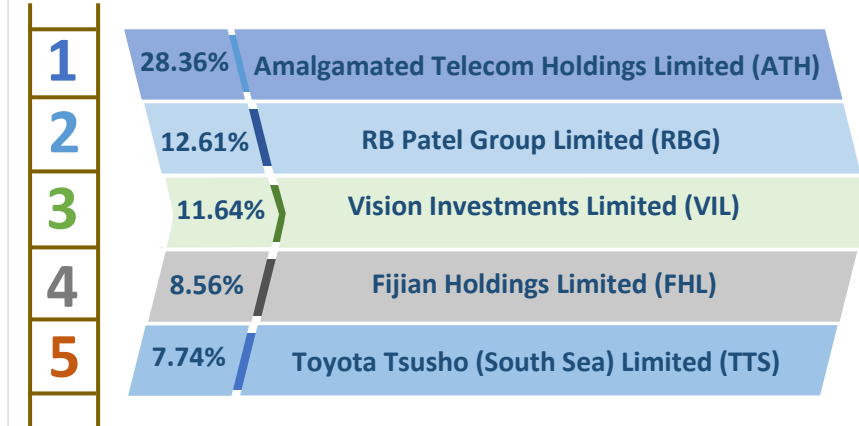
## SPX Indices



## Top 5 Most Active Securities



## Top 5 Listed Entities



*Nb: By way of Market Capitalisation*

## Listing Anniversaries



On 14<sup>th</sup> August PDM celebrated its 5<sup>th</sup> YEAR of being publicly listed on the SPX.



On 17<sup>th</sup> August, APP celebrated its 26<sup>th</sup> YEAR of being publicly listed on the SPX.

## Dividend Declarations



**BSP Convertible Notes Limited (BCN)**

Dividend per Share: \$0.27  
Payment Date: 20/09/2024



**RB Patel Group Limited (RBG)**

Dividend per Share: \$0.035  
Payment Date: 01/10/2024