



## Statement to the South Pacific Stock Exchange

Aug 8<sup>th</sup>, 2024

### COMMUNICATIONS FIJI LTD

### Announces PNGFM'S MOVE TO NEW HOME

Communications Fiji Ltd announced today that its subsidiary PNG FM (100% owned), Papua New Guineas leading broadcaster, has completed its move to their new home in Port Moresby.

Construction of our new office complex commenced in May 2023 and we are very pleased to say the project was completed on time and on budget. "This has been a long time dream and we are thrilled that we can open in time for our 30<sup>th</sup> Anniversary in Papua New Guinea on November 14<sup>th</sup>" said Chairman William Parkinson.

"Timing is critical in the PNG market and we believe we have been able to take full advantage of prevailing market conditions. We purchased the land in the middle of the Covid 19 crisis and were able to complete construction at a time when the PNG market is somewhat slow. We are now well positioned in readiness for the economic growth expected once the resource projects such as Papua LNG & Wafi Gold Mine commence in 2025" said Mr Parkinson.

The new studio complex features the latest in digital broadcast equipment and sets PNG FM up with the tools to fully utilise an interactive multi media platform to further enhance our media products both on air and on line.

"Our team is very excited about the new opportunities that are in front of us" said PNG FM General Manager Rosemarie Botong "We are looking forward to growing our radio stations Nau FM, YUMI FM and Legend FM and our news portal PNG Haus Bung".

"To complete a project like this on time and on budget without any significant hiccups is a tribute to the PNG FM team supported by our contractors and advisors." said Mr Parkinson.

Total cost of construction was K10m with the land having been purchased in 2021 for K5m

The complex will be formally opened on November 14<sup>th</sup> as part of PNG FM's 30<sup>th</sup> birthday celebrations.

William Parkinson  
Chairman

Selni Tinaikoro  
Company Secretary



FM96

Legend FM

Navtarang

RADIO Sargam

VITI FM

fijivillage

the totalevent co.

CFLED  
SCREENS

MAGIC  
FACTORY

Communications Fiji Limited  
The parent company of;

Fiji:

FM96, Legend FM,  
Navtarang, RADIO Sargam  
VITI FM

PNG:

YUMI FM, Nau FM, Legend FM,  
PNG Haus Bung

Suva

231 Waimanu Road, Suva  
Fiji  
Private Mail Bag Suva  
T (679) 331 4766  
F (679) 330 3748





PNGFM Haus, Section 255, Lot 9, Kunai Street, Hohola, Port Moresby, PNG.



PNGFM Team outside PNGFM Haus



Dapu, YUMIFM Day Personality