SOUTH PACIFIC STOCK EXCHANGE

STOCK MARKET TRADING REPORT

June 2026

1.0 SPX Market Summary

1.1 June 2026 Key Market Highlights

- June reports trading activity with 806 trades yielding an aggregate volume of 485,778 shares and a trading value of $875,828.
- The SPX Total Return Index closed at 10,151.38 points, a 9.73% increase in comparison to the same period prior year.
- The overall Market Capitalisation increased by 3.06% comparative to May closing at $4.01 billion.

	Monthly			2025 vs 2026		
Particulars	**June 26**	**May 26**	**% Change**	**June 26**	**June 25**	**% Change**
Volume traded in securities	485,778	274,026	+77.27	38,580,864	14,426,074	+167.44
Value traded in securities ($)	875,828	580,889	+50.77	67,213,018	28,795,144	+133.42
Total number of trades	806	332	+142.77	2,247	1,325	+69.58
Average new order flow consideration/week ($)	977,940	815,208	+19.96	727,205	492,073	+47.78
SPX Total Return Index	10,151.38	9,822.17	+3.35	10,151.38	9,251.37	+9.73
SPX Equal Weighted Total Return Index	15,430.10	15,116.69	+2.07	15,430.10	14,538.65	+6.13
Market Cap Weighted Price Index	3,985.80	3,867.34	+3.06	3,985.80	3,730.82	+6.83
Bid to Offer ratio	1:06	1:06	0.00	1:96	1:22	+90.24
Market Capitalisation (F$ Billion)	4.01	3.89	+3.06	4.01	3.62	+10.77
Fiji's GDP (F$ Billion) *	14.33	14.19	+0.99	14.33	13.69	+4.62
Volume traded to Issued Shares (%)	0.03%	0.02%	+77.27	2.31%	0.94%	+146.18
Market Capitalisation to GDP (%)	28.0%	27.4%	+2.05	28.0%	25.1%	+11.36

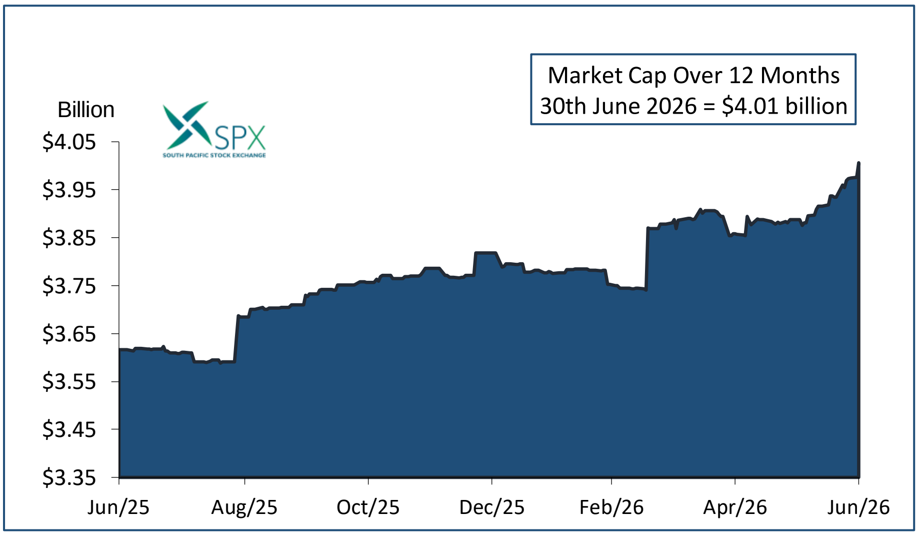
**Source: based on the Macroeconomic Committee forecast as at June 2026.*

2.0 Key Stock Market Indicators

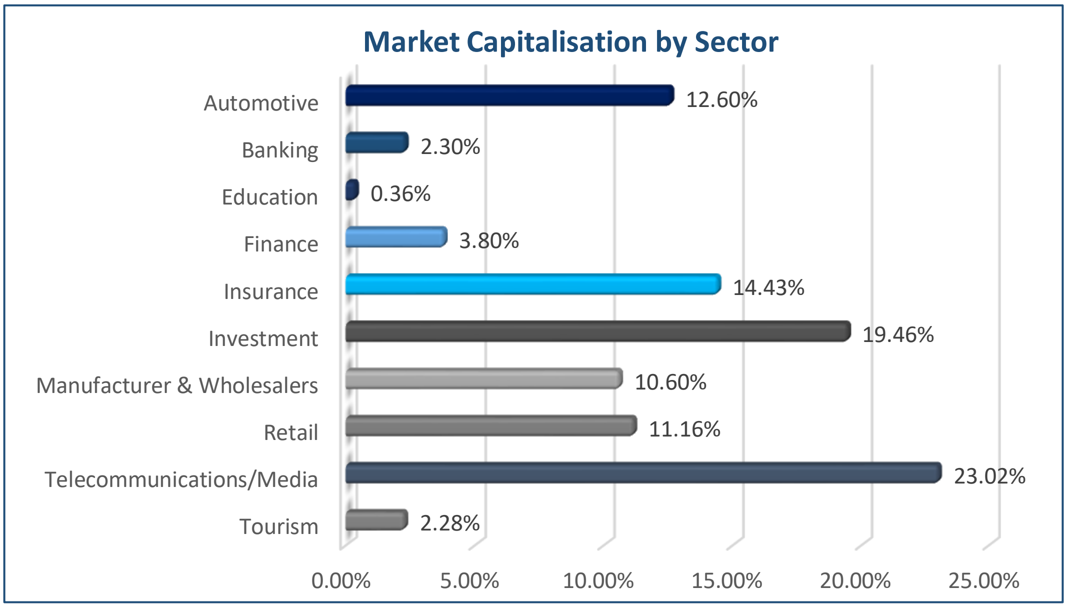
2.1 Market Capitalisation

Monthly Growth

- The overall market capitalization for June rose by 3.06% compared to the previous month, closing at $4.01 billion.

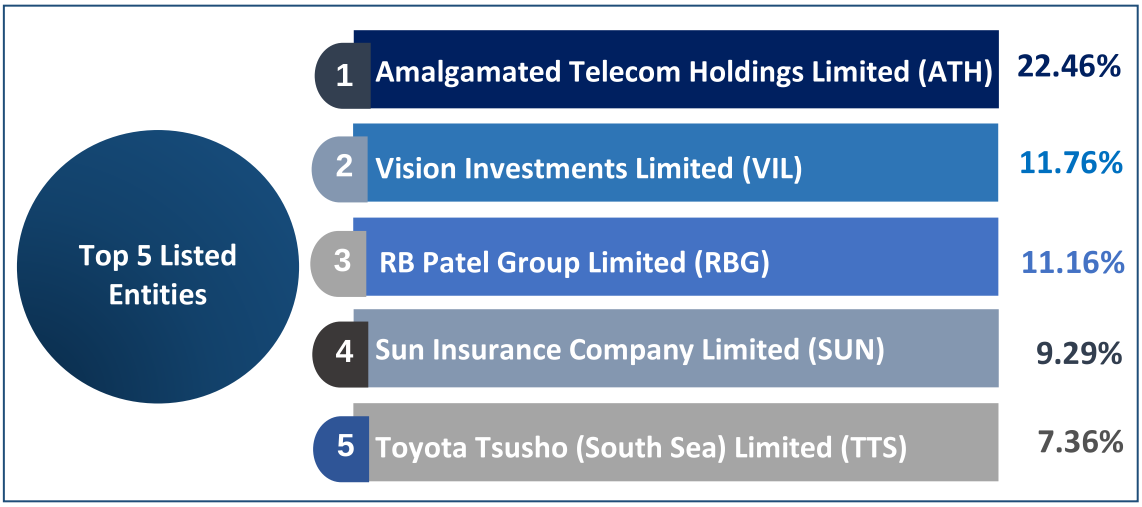


Market Capitalisation by sector

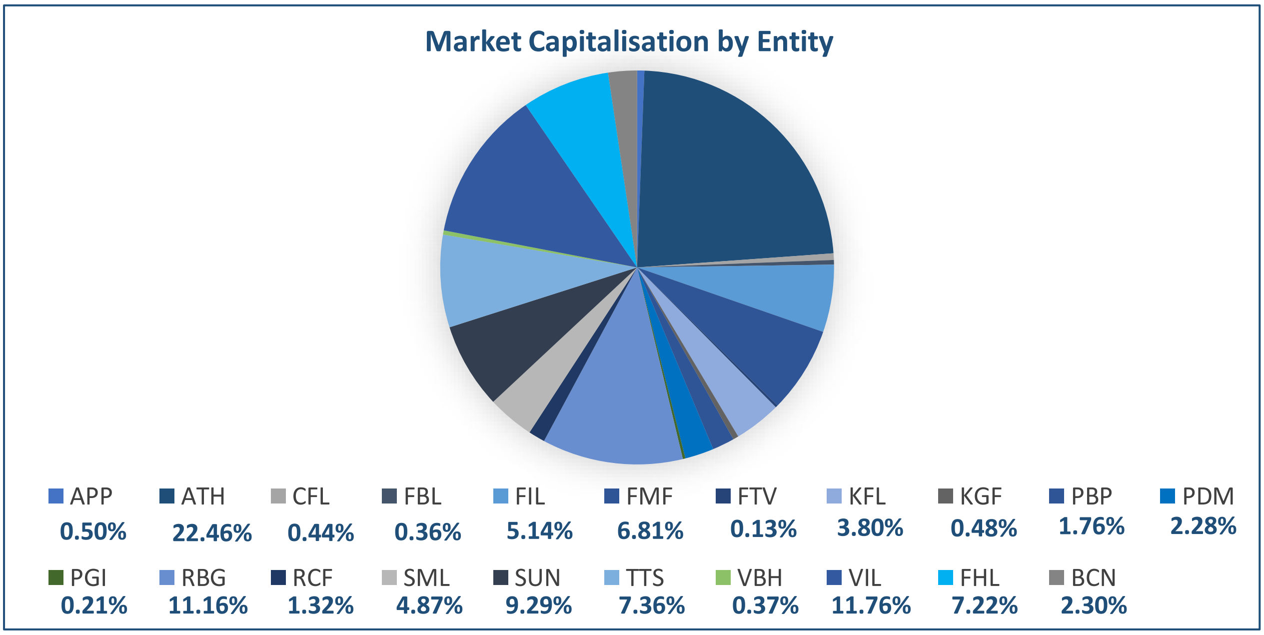


Top 5 Listed Entities

- The top five listed entities by way of market capitalisation occupied 62.03% of the aggregate statistics.



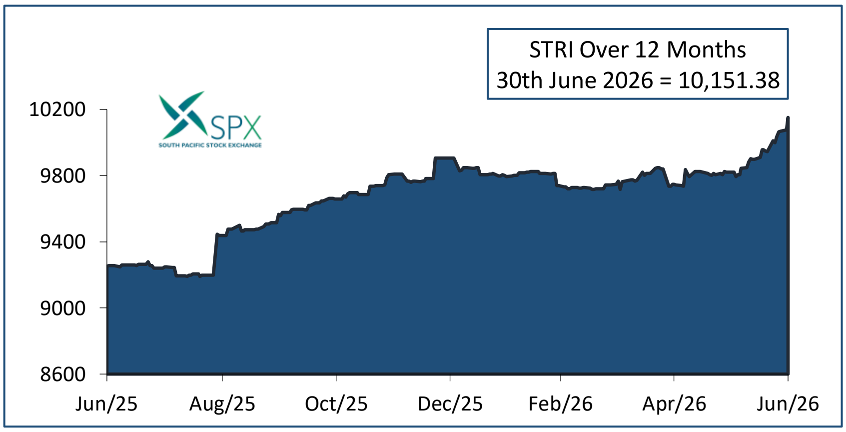
Market Capitalisation by Entity



2.2 SPX Total Return Index (STRI)

Monthly Movement

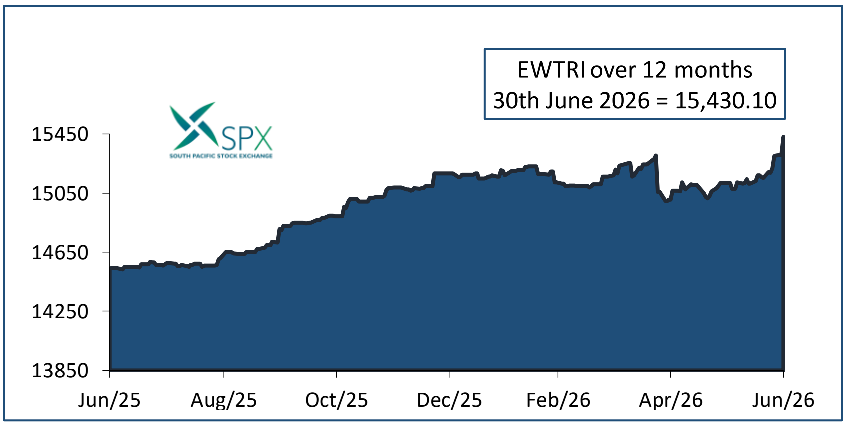
- The SPX Total Return Index (STRI) increased by 3.35% (+329.21 points) and concluded at 10,151.38.



2.3 SPX Equal Weighted Total Return Index (EWTRI)

Monthly Movement

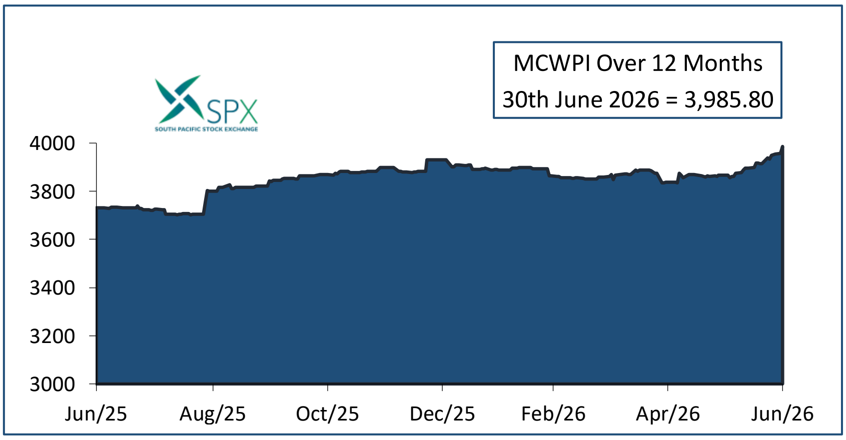
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs all listed entities equally regardless of their individual weighting, rose by 2.07% (+313.41 points) and concluded the month at 15,430.10.



2.4 Market Cap Weighted Price Index (MCWPI)

Monthly Movement

- The SPX Market Cap Weighted Price Index (MCWPI) increased by 3.06% (+118.46 points) and concluded at 3,985.80.



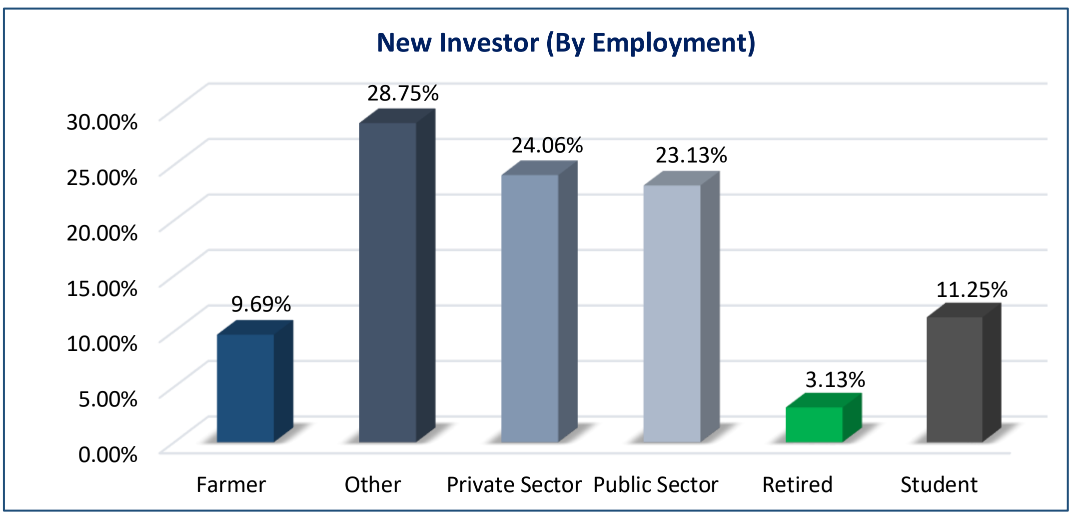
2.5 New Investors

By Investor Type

- June reported 111 new investor entrants aggregating to 611 first – time investors entering the Fijian Stock Market for the year.
- Dissecting the new – investor type for the first six months of year 2026, "Individual" investors dominated the statistics followed by "Joint/Family" and "Trust" type of investors.

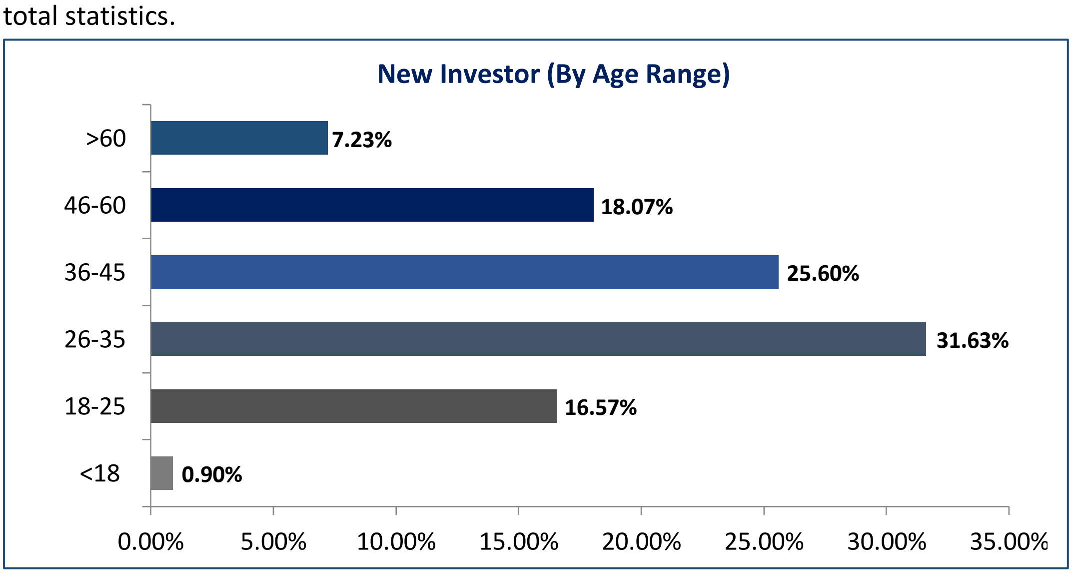
By Occupation

- For June on new investors by Occupation, majority of the new investors entering the Stock Market were categorised under "Others category," which included Self-Employed individuals, Trusts, Institutions and Companies. This was closely followed by those employed in the "Private Sector,".



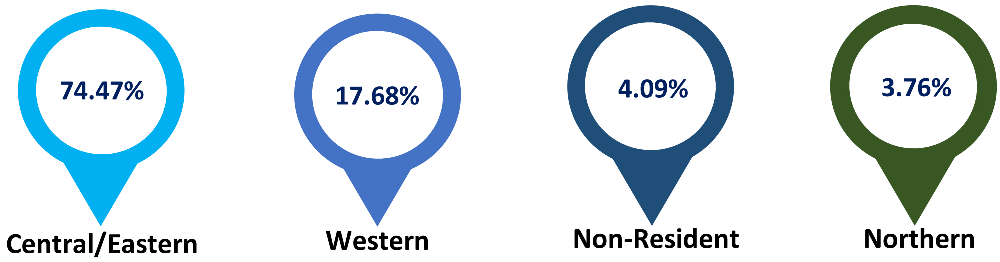
By Age Range

- Regarding the age grouping of new investors, it is noteworthy that majority fall within the 26-35 age group, constituting 31.63% of the overall statistics.
- Investors aged between 36 to 45 years constitute the second-largest group, comprising 25.60% of the total statistics.



By Geographical Location

- During the month, SPX noted that majority of the new investors are from the Central/Eastern division followed by Western division.
- The investor trend by geographical location is illustrated below:



2.6 Awareness Initiatives

As part of its ongoing commitment to strengthen financial literacy and promote inclusive participation in Fiji's capital market, during the month of June 2026, SPX continnued its awareness initiatives aimed at promoting financial literacy, investor education and participation in Fiji's capital market.

- SPX conducted an engaging session with the teachers of Ahmadiyya Muslim College. The session explored the principles of financial literacy and the long-term benefits of investing, equipping educators with knowledge that can be cascaded to future generations of investors.

- Additionally, SPX visited the staff at the Chief Registrar's Office in Suva, delivering insights on available investment opportunities and outlining practical pathways for ordinary Fijians to participate in the stock market. The session emphasised accessibility, regulatory compliance, and the importance of informed decision-making.

Fiji Showcase 2026

- SPX maintained a prominent presence at the Fiji Showcase 2026 throughout all nine days of the event. The SPX booth attracted considerable interest from a diverse cross section of the public, with stockbrokers on hand to provide guidance on investment fundamentals and market participation.

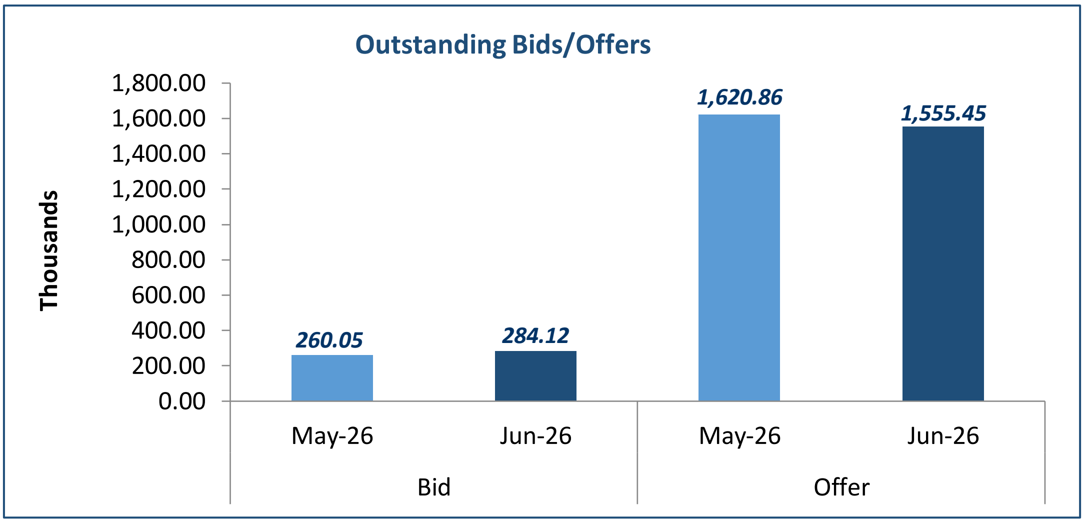
- Throughout the showcase, prospective investors from individuals to families took the opportunity to ask questions, clarify misconceptions, and gain practical insights into the stock market. The sustained foot traffic and positive reception each day underscored a growing interest for financial knowledge.

- The Fiji Showcase proved to be an invaluable platform for face to face interactions, making capital market participation more accessible and understandable for all Fijians. All engagements were conducted in full compliance with regulatory standards, ensuring transparency and investor protection.

Through these initiatives, SPX reinforces its commitment to building a financially literate and investment-oriented society. The month's activities reflected SPX's ongoing mission to empower Fijians, promote smart investing, and strengthen participation in the capital market.

2.7 Outstanding Bids/Offers

- For the month of June 2026, the total quantity of shares on bid stood at 284,122 shares, showing an increase of 9.26% in comparison to the previous month.
- The total shares on offer stood at 1,555,449 shares, showing a decrease of 4.04% in comparison to the prior month.



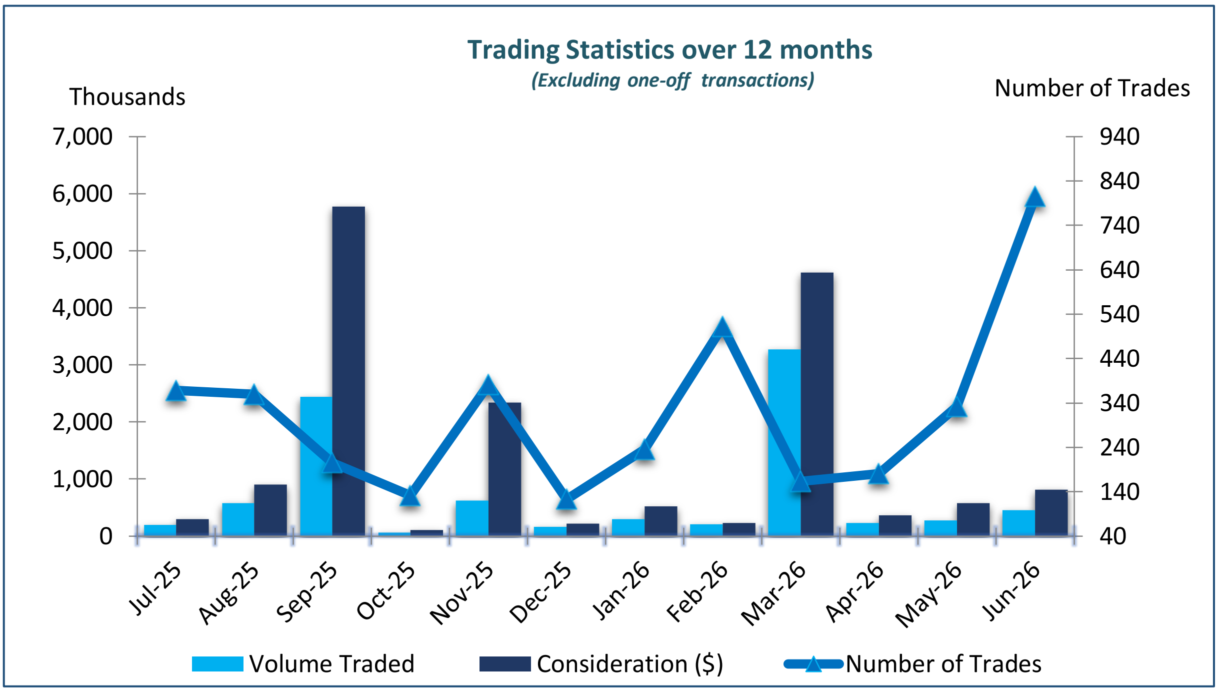
2.8 Trading Summary

- During the month, 17 out of the 21 listed entities recorded market activities amongst which 11 listed securities recorded share price movements.
- The trading summary per security for the month of June 2026 is tabulated below:

Security	Price ($)	Change (F$)	Change (%)	52 Week High (F$)	52 Week Low (F$)	No. of Trades	Volume Traded	Value Traded ($)
APP	2.50	-0.24	-8.76	2.99	2.50	3	4,250	10,700
ATH	1.88	+0.01	+0.53	2.00	1.78	18	10,142	18,958
CFL	4.90	-0.10	-2.00	6.24	4.90	14	22,877	112,099
FBL	3.99	0.00	0.00	4.00	3.99		No Trade	
FIL	23.90	-1.10	-4.40	25.20	23.90	1	10	239
FMF	1.82	-0.01	-0.55	1.85	1.75	16	33,413	61,145
FTV	0.50	0.00	0.00	0.75	0.50	5	11,825	5,913
KFL	1.42	+0.02	+1.43	1.45	1.20	83	27,369	37,748
KGF	1.75	0.00	0.00	1.75	1.60	1	10,000	17,500
PBP	9.74	-0.01	-0.10	9.80	7.94	8	440	4,286
PDM	2.28	+0.01	+0.44	2.30	2.10	12	9,877	22,377
PGI	1.08	0.00	0.00	1.08	1.08		No Trade	
RBG	2.98	0.00	0.00	3.00	2.93	17	63,755	185,491
RCF	8.83	0.00	0.00	9.51	8.83	1	106	936
SML	1.50	+0.21	+16.28	1.50	1.00	41	32,862	42,125
SUN	3.10	+0.84	+37.17	3.10	1.95	97	65,143	162,300
TTS	21.02	0.00	0.00	21.02	21.02		No Trade	
VBH	6.91	0.00	0.00	6.91	5.85		No Trade	
VIL	4.54	0.00	0.00	4.70	4.15	6	2,400	10,874
FHL	0.95	-0.01	-1.04	0.99	0.92	482	191,308	183,108
BCN	30.00	0.00	0.00	32.45	29.00	1	1	30
TOTAL						**806**	**485,778**	**875,828**

2.9 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



3.0 Ratios

- The details for movements in the Earnings Per Share, Price Earnings ratio and Current Yield per listed entity for the month of June 2026 is presented below:

Security	Earnings Per Share (Cents)			Price Earnings Ratio (Times)			Current Yield (%)		
	June 26	May 26	% Change	June 26	May 26	% Change	June 26	May 26	% Change
APP	25.59	25.59		9.77	10.71	-8.78	2.20	0.00	+100.00
ATH	4.45	4.45		42.24	42.02	+0.52	2.97	1.87	+58.82
CFL	43.55	43.55		11.25	11.48	-2.00	4.29	4.20	+2.14
FBL	15.84	15.84		25.20	25.20		1.00	1.00	
FIL	108.09	108.09		22.11	23.13	-4.41	1.23	1.18	+4.24
FMF	10.04	10.04		18.13	18.23	-0.55	2.20	0.55	+300.00
FTV	-9.24	-9.24		-5.41	-5.41		0.00	0.00	
KFL	11.40	11.40		12.46	12.28	+1.47	4.93	5.00	-1.40
KGF	90.77	90.77		1.93	1.93		0.00	0.00	
PBP	105.53	105.53		9.23	9.24	-0.11	2.05	2.05	
PDM	17.31	17.31		13.17	13.11	+0.46	2.30	2.31	-0.43
PGI	4.96	4.96		21.76	21.76		3.70	2.78	+33.09
RBG	8.03	8.03		37.10	37.10		1.85	1.85	
RCF	31.50	31.50		28.03	28.03		3.96	0.00	+100.00
SML	17.74	17.74		8.45	7.27	+16.23	0.00	0.00	
SUN	11.70	11.70		26.50	19.32	+37.16	1.71	2.35	-27.23
TTS	177.88	185.25	-3.98	11.82	11.35	+4.14	7.94	7.94	
VBH	404.09	404.09		1.71	1.71		2.89	2.89	
VIL	17.03	14.79	+15.15	26.66	30.71	-13.19	2.20	2.20	
FHL	11.17	11.17		8.51	8.59	-0.93	2.84	2.81	+1.07
BCN	109.10	109.10		27.50	27.50		3.64	3.64	

4.0 Wholesale Corporate Bond

- The Wholesale Corporate Bonds of FHL and RBG are listed on the SPX OTC Platform and are offered exclusively to eligible investors in accordance with the Companies (Wholesale Corporate Bonds) Regulations 2021. Both issuances were structured across three maturity terms. FHL was the first entity to list wholesale corporate bonds on the Exchange, while RBG, an SPX-listed entity, issued its Wholesale Corporate Bonds commencing on 8 December 2025. The inclusion of RBG represents the second wholesale corporate bond listing on the Exchange and highlights the continued development of Fiji's corporate debt market.
- The first maturity of the FHL bond issued matured on 30 November 2025. Below are issued bonds that are yet to mature.

Bond Identifier	Issue Date	Offer Amount	Coupon Rate	Term (months)	Maturity Date
FHLWCB30112027	30/11/2022	$10,800,000	3.50%	60	30/11/2027
FHLWCB30112029	30/11/2022	$4,000,000	3.75%	84	30/11/2029

Bond Identifier	Issue Date	Offer Amount	Coupon Rate	Term (months)	Maturity Date
RBGWCB08122028	08/12/2025	$10,450,000	3.15%	36	08/12/2028
RBGWCB08122030	08/12/2025	$7,450,000	3.65%	60	08/12/2030
RBGWCB08122032	08/12/2025	$3,350,000	4.15%	84	08/12/2032

- The Central Share Registry Pte Limited (CSRL) provides bondholder registry services including the facilitation of interest and principal payments at maturity while SPX Trustees Limited (SPXT) has been appointed by FHL to undertake the function of a Trustee safeguarding interest of its bondholders.
- The second interest payment for RBG and FHL Bond of the year 2026 was paid to the bondholders on 30th June 2026.