

MARKET ANNOUNCEMENT

8th June 2023

Launch of Comprehensive Travel Insurance and Launch of VuvaleCare

FijiCare Insurance Limited (“FijiCare”) is pleased to announce the launch of:

- ✓ Comprehensive Travel Insurance Cover; and
- ✓ VuvaleCare – an online platform for Bundled Microinsurance.

FijiCare was the first local insurer in Fiji to offer the Visitors Insurance from 1st December 2021. The product provided COVID cover for isolation costs, COVID tests, hospitalisation expenses, trip curtailment expenses, transportation costs and repatriation of mortal remains. Our product had been designed to cover for medical and non-medical treatment expenses, so that tourists travelling to Fiji can enjoy hassle-free holiday. This was in line with the Fijian Government announcement for tourists to have COVID insurance in place whilst visiting Fiji. In response to the product’s great demand, FijiCare is now expanding this product to offer **Comprehensive Travel Insurance** cover that includes Medical, COVID-19, and Accidental Death Benefit. Both visitors to Fiji and citizens of Fiji who go abroad are eligible for the cover. Customers can purchase our comprehensive travel insurance from the comfort of their homes on www.fijivisitorsinsurance.com or gift their loved ones this travel cover to protect their journey.

Additionally, FijiCare has launched **VuvaleCare** – an online platform through which we will be able to offer our Bundled Microinsurance product. The bundled microinsurance cover provides for funeral assistance, term life, fire on dwelling, and personal accident insurance coverage. This is now being launched on a fully online platform under www.VuvaleCare.com website. Fijian diaspora living anywhere in the world will be able to purchase this cover for their loved ones back in Fiji through this platform thus promoting financial inclusion and greater insurance coverage for the most vulnerable.

As part of this new distribution platform and in a bid to bring families closer and more connected; enhancements will be made moving forward to enable Fijians and families overseas to take care of the needs of their *vuvale* by purchasing or gifting goods and services on VuvaleCare.



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International Business
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The Executive Director of FijiCare, Mr. Avi Raju, commented on both products by saying that *"Innovation is at the heart of FijiCare's commitment to its policy holders and new customers, ensuring that acquiring insurance is made as simple, accessible, and as convenient as possible. We at FijiCare are technology-driven and our team is always enthusiastic about following global market trends to launch unique insurance solutions in Fiji and the Pacific. In line with this, I am also thrilled to announce that FijiCare is leveraging cutting-edge AI technology to make online transactions for Fijians simple and accessible via rapid and quick messaging platforms. This move is in line with the changing trends and customer expectations of seamless experience in this digital age."*

Comprehensive Travel Insurance Cover and VuvaleCare was successfully launched last night at FijiCare's Annual Cocktail Event.



Mr. Avi Raju
Executive Director



Mr. Victor Robert
Company Secretary



Insurance Asia Awards



Insurance Asia Awards



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International Business Magazine Award



SPX Annual Awards



Pacific's Financial Inclusion Program