

Asco Motors



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MARKET ANNOUNCEMENT

RECALL OF LANDCRUISER 70 VD DIESEL TURBO ENGINE

Pursuant to SPX Listing Rule 39, Toyota Tsusho (South Sea) Limited (TTS) trading in Fiji as Asco Motors Fiji ('Asco'), wishes to notify the public that it has been recently informed by its manufacturing company, Toyota Motor Corporation ('TMC'), that the importation of 16 Landcruiser 70 VD Diesel Turbo Engine vehicles into Fiji falls short of TMC's internal targets for Euro4 compliance. All other vehicles sold in Fiji by Asco are Euro5 standard certified.

Accordingly, TMC has confirmed its decision to halt all production and any further sale of the Landcruiser 70 VD Diesel Turbo Engine vehicles and confirms that Fijian customers who have purchased this model be offered either a refund or the option of replacing their vehicle with a 'GD' engine at no cost to the impacted customer. All non-compliant VD model Landcruiser 70 vehicles will be returned to their port of origin.

Asco is working to ensure the prompt return of all impacted vehicles.

Members of the public are advised not to purchase Landcruiser 70 VD diesel turbo model vehicles. If they have purchased this model and have not been contacted by Asco, they are encouraged to contact Ms Roshalin Devi at 9991217 or email RDevi@asco.com.fi as soon as possible to facilitate the immediate return of the impacted vehicle.

Mr Akira Shida Chairman

Mr Ronald Kumar CEO/Director