



KINETIC GROWTH FUND

08 January 2025

For Public Release

Kinetic Growth Fund Net Asset Value

Kinetic Growth Fund Ltd (KGF) today announced that the unaudited net asset backing per share of the KGF was 1.30 cents as at 31st December 2024, an increase of 4.4% from the reported November 2024 NAV. The change in NAV from November to December reflects an increase in valuation of the portfolio of properties KGF owns, based on an updated valuation report received from Lomara Associates during December 2024.

As a reminder to shareholders and the public, KGF may adjust the carrying value of non-publicly traded investments as part of the annual audit process. Any such adjustments would be made as at the end of the preceding financial year (31 December). The currently reported NAV presumes no such material adjustments other than those listed above.

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary