

08th January 2024**FOR IMMEDIATE PUBLIC RELEASE****Stock Market Announcement****Pleass Global Ltd (SPX code PBP)****Pleass (PBP) announces management changes and 2024 provisional revenue (unaudited).**

Pleass Global has finished 2023 strongly with provisional revenue (unaudited) of \$22.0m being growth of 27% over 2022 year end.

Managing Director Warwick Pleass announced today that the company performed exceptionally well in 2023 by another year of exceptionally strong growth from export and domestic sales. “2022 saw us recover from COVID and get back to where we had budgeted to be in 2020. In 2023 we have continued to grow revenue and profit while expanding production capacity even further. We are now ready for strong growth in 2024 and onwards. New customer owned brands as well as the company’s own brands of *AquaSafe® Natural Artesian Water* and *VaiWai® Natural Artesian Water* provided the growth and the increase in profit.

In parallel, the business is continuing the development of our 440 acres (178 Hectares) of freehold land straddling the Suva-Nadi Highway, 30 minutes from Suva by road. We are making more roads, staff accommodation, and buildings for company expansion while growing the already very strong team of professionals that are designing that integrated town that we have christened the Kila Sustainable Smart Community (KSC). Current modelling includes 221 acres of residential lots, 86 acres of commercial lots, 71 acres of industrial lots plus 34 acres of green reserves with residences for 1,200 people and jobs for 2,400 people.

To these ends of a major development and major bottled water expansion, I am pleased to announce some new appointments and senior leadership adjustments to lead our great employees as we grow with the business.

- Catherine (Cate) Pleass takes up the expanded role of Joint CEO (with myself) to formalise and recognise the role she plays in the business and duties she fulfills. This will allow me to put appropriate time into the development of the Kila Sustainable Smart Community as we continue this exciting land development.

- Fomiza Bano formerly GM Procurement takes on the newly created position of GM, Systems and Internal Audit.
- Reanu Ramani joins us as GM, Corporate Affairs in the areas of HR, IT, corporate and regulatory affairs and compliance.
- Prachit Kumar is our Project Manager heading up the buildings and land developments in-planning and underway.
- Colton Pleass' role of Fleet Manager, Domestic Sales and Marketing Manager and Manager of our western Distribution Centre (DC) now takes on more export marketing responsibilities as well as the Suva DC thus becoming our Manager, Sales and Marketing, Distribution and Fleet.

This expansion and reshuffle of our senior leadership team will give us the depth and experience to manage the coming years of growth and development. I hope our shareholders are pleased with the results and fantastic outlook for the company.

Mr. Pleass went on to advise shareholders "The as-yet unaudited results indicate to shareholders the company has now reached the sales levels needed for the new factory to perform consistently at a new level. The outlook for the business is very strong, underpinned by a strong export order book. I look forward to release of the 2023 audited financials in March and the recent trend of higher dividends continuing."

End of announcement.



Warwick Pleass

Managing Director



Catherine Pleass

Company Secretary