



## Market Announcement

For Public Release

6<sup>th</sup> September 2024

### **Kontiki Finance Limited - Annual Result and Final Dividend for the Year Ended 30 June 2024 – Record Dividend**

Kontiki Finance's Board of Directors has released the Group's audited financial results for the fiscal year ending 30th June 2024. The Group reported a Total Operating Income of \$45 million, reflecting a 14% increase over the previous year.

Retained Profit at the close of the period rose to \$29.3 million, marking a 13% growth compared to the prior year.

Assets under management saw a substantial growth, increasing to \$300m whilst Net Assets also experienced a solid 9% growth over the year.

The Group's Total Shareholders' funds reached \$44.8 million, a 9% increase from the \$41 million reported last year.

The Directors have declared a final dividend of 3.5 cents per share for the year ended 30 June 2024, to be paid on or before 7<sup>th</sup> October 2024. The record date is 27<sup>th</sup> September 2024. This brings the total dividends paid for the 2023/24 financial year to 6.5 cents per share, an increase of 8.3% over the prior financial year.

Chairman Barry Whiteside congratulated the management and team for delivering such results, stating, "The positive results demonstrate our ability to deliver consistent value to our shareholders while continuing to build a strong foundation for future success. We will continue driving long-term growth."

A handwritten signature in blue ink, appearing to read 'Barry Whiteside', positioned above a horizontal line.

Barry Whiteside CF, MA, BA, FAICD  
Chair

A handwritten signature in black ink, appearing to read 'Beatrice Wong', positioned above a horizontal line.

Beatrice Wong BA, GAICD, Affiliated GIA  
Company Secretary

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARIES  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
FOR THE FINANCIAL YEAR END 30 JUNE

(FJ\$ '000)	2024	2023	% Change
Interest income	38,317	34,530	11%
Less Interest expense	(6,329)	(7,618)	-17%
Less Other interest and similar expense	(1,490)	(1,672)	-11%
<b>Net interest income</b>	<b>30,498</b>	<b>25,240</b>	<b>21%</b>
Fee and other income	14,510	14,260	2%
<b>Total operating income</b>	<b>45,008</b>	<b>39,500</b>	<b>14%</b>
Less Impairment charges on financial assets	(14,633)	(8,063)	81%
<b>Net operating income</b>	<b>30,375</b>	<b>31,437</b>	<b>-3%</b>
Less Personnel expenses	(11,491)	(9,431)	22%
Less Depreciation	(1,739)	(1,736)	0%
Less Operating expenses	(8,165)	(5,704)	43%
<b>Profit before tax</b>	<b>8,980</b>	<b>14,566</b>	<b>-38%</b>
add Profit after tax for the year from discontinued operations	266	0	
Less Income tax expense	(656)	(720)	-9%
<b>Net profit after tax</b>	<b>8,590</b>	<b>13,846</b>	<b>-38%</b>
Net (losses)/gain on debt instruments at fair value through OCI	(103)	88	-217%
<b>Total comprehensive income for the year, net of tax</b>	<b>8,487</b>	<b>13,934</b>	<b>-39%</b>
Retained Profit at the Beginning of the Period	25,812	18,472	40%
<b>Total Available for Appropriation</b>	<b>34,402</b>	<b>32,318</b>	<b>6%</b>
Less Ordinary Dividends paid out	(5,132)	(6,506)	-21%
<b>Retained Profit at the end of the Period</b>	<b>29,270</b>	<b>25,812</b>	<b>13%</b>
<b>Basic Earnings per share</b>	<b>9.2 cents</b>	<b>14.9 cents</b>	<b>-38%</b>

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARIES  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
AS AT 30 JUNE

(FJ\$ '000)	2024	As Shown in Annual Report For Year Ended 30 June 2023	% Change
<b>Assets</b>			
Cash at bank	37,930	70,469	-46%
Financial assets	63,091	52,176	21%
Finance receivables	185,203	157,176	18%
Provisions	(13,287)	(5,891)	126%
Other receivables	15,109	5,576	171%
Right of use assets	1,974	3,737	-47%
Property, plant & equipment	9,645	12,154	-21%
<b>Total Assets</b>	<b>299,665</b>	<b>295,397</b>	<b>1%</b>
<b>Liabilities</b>			
Term deposits	210,972	212,307	-1%
Corporate (Tier 2 Capital) Bond	15,590	19,590	-20%
Lease liability	2,322	4,194	-45%
Other creditors	25,975	18,346	42%
<b>Total liabilities</b>	<b>254,859</b>	<b>254,437</b>	<b>0%</b>
<b>Net Assets</b>	<b>44,806</b>	<b>40,960</b>	<b>9%</b>
<b>Shareholders' funds</b>			
Ordinary equity	15,551	15,061	3%
Retained earnings	29,270	25,812	13%
Revaluation Reserve	(15)	87	-117%
<b>Total Shareholders' Funds</b>	<b>44,806</b>	<b>40,960</b>	<b>9%</b>

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARIES  
**CONSOLIDATED STATEMENT OF CASH FLOW**  
FOR THE FINANCIAL YEAR END 30 JUNE

(FJ\$ '000)	2024	2023	% Change
<b>Operating activities cash flows from continued operations</b>			
Interest income received	35,916	33,754	6%
Interest expense paid	(7,674)	(8,991)	-15%
Interest paid on lease liabilities	(285)	(299)	-5%
Non interest income received	8,216	4,810	71%
Premium income received	4,892	4,121	19%
Payments to suppliers and employees	(13,177)	(24,595)	-46%
Payments for claims	(986)	(945)	4%
Payment of claims handling	(96)	(84)	14%
Payment of reinsurance	(55)	(74)	-26%
Net customer loans repayments including granted	(22,924)	(12,373)	85%
Net term deposits redeemed/(received)	(1,335)	38,141	-104%
Income taxes paid	(1,010)	(266)	280%
<b>Net cash flows from/(used in) operating activities from continued operations</b>	<b>1,482</b>	<b>33,199</b>	<b>-96%</b>
Net cash flows from operating activities from discontinued operations	359	0	
<b>Net cash flows from/(used in) Operating Activities</b>	<b>1,841</b>	<b>33,199</b>	<b>-94%</b>
<b>Investing activities</b>			
Acquisition of property, plant and equipment	(2,004)	(5,356)	-63%
Proceeds from sale of plant and equipment	35	5	600%
Acquisition of intangible asset	(15,418)	(4,683)	229%
Proceeds from sale debt financial instruments	0	52,185	
Placement of term deposits/disposals of debt financial instruments	(7,199)	(20,784)	-65%
Acquisition of/net proceeds from sale financial asset through profit or loss	7	(323)	-102%
Dividends received	147	123	20%
Payments for corporate bond	(4,000)	(410)	876%
Acquisition of subsidiaries, net of cash acquired	0	(2,597)	
<b>Net cash flows (used in)/from investing activities from continued operations</b>	<b>(28,432)</b>	<b>18,160</b>	<b>-257%</b>
Net cash flows from investing activities from discontinued operations	17	0	
<b>Net cash flows (used in)/from Investing Activities</b>	<b>(28,415)</b>	<b>18,160</b>	<b>-256%</b>
<b>Financing activities</b>			
Capital contribution from shareholders	491	633	-22%
Dividends paid	(5,132)	(6,506)	-21%
Principal lease payments	(959)	(654)	47%
Share buy-back	0	(443)	
<b>Net cash flows (used in)/from financing activities from continued operations</b>	<b>(5,600)</b>	<b>(6,970)</b>	<b>-20%</b>
Net cash flows used in financing activities from discontinued operations	-365	0	
<b>Net cash used in Financing Activities</b>	<b>(5,965)</b>	<b>(6,970)</b>	<b>-14%</b>
Net (decrease)/increase in cash and cash equivalents	(32,539)	44,390	-173%
Cash and cash equivalents at 1 July	70,469	26,079	170%
<b>Cash and cash equivalents at 30 June</b>	<b>37,930</b>	<b>70,469</b>	<b>-46%</b>

## Annexure F: Dividend Declaration

**Kontiki Finance Limited**

**Declaration of Dividend**

### **PART A: Basic Details**

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> Final <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) _____
3.	The dividend/distribution relates to the period ended/ending (date)	30th June 2024
4.	Date of dividend declaration/approval	6th September 2024
5.	Record date	27 <sup>th</sup> September 2024
6.	Date of Ex-benefit	24 <sup>th</sup> September 2024

7. Date of payment of dividend	7 <sup>th</sup> October 2024
8. Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

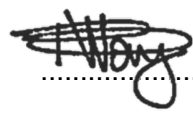
**PART B: Dividend/distribution amounts per type and other details**

	Current Dividend/Distribution	Previous Dividend/Distribution [corresponding to the current period, if applicable]
Dividend per share	3.5 cents	2.5 cents
Amount of dividends (\$)	\$3,277,124	\$2,328,756
Turnover	\$40,741,129	\$36,711,552
Gross Profit	\$32,921,843	\$27,421,563
Income from other sources	\$12,086,341	\$12,077,674
Income tax expense	\$656,352	\$719,671
Net profit after tax	\$8,589,633	\$13,846,085
Net gain/(losses) on debt instruments at fair value through other comprehensive income	(\$102,652)	\$87,513
Total comprehensive income for the year, net of tax	\$8,486,981	\$13,933,598



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Board Chair



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Company Secretary