



6 August 2024

Resolutions of the 104th Annual General Meeting of Toyota Tsusho (South Sea) Limited

As per the Notice of Annual General Meeting dated 16 July 2024, the following resolutions were declared and unanimously passed at the Annual General Meeting of Toyota Tsusho (South Sea) Limited held at Asco Motors on 5 August 2024 at 12.30 p.m.

Resolution 1:

Adoption of Financial Statements for the year ended 31 March 2023

To receive the Audited Statements of Financial Position, Statements of Profit or Loss and Other Comprehensive Income and the reports of the Directors and Auditors for the year ended 31 March 2024.

The motion was moved by Mr Joseph Mow and seconded by Mr B Hettiarachchi (TTSPH Proxy) on show of hands and was unanimously accepted by the Shareholders.

Resolution 2:

Election of Directors

To consider and if thought fit, pass the following resolutions as ordinary resolutions:

(a) Ms Florence Fenton

Ms F Fenton retired as a director per Article 105 of the Articles of Association and, being eligible, offered herself for re-appointment as a Director of the Company.

The motion was moved by Ms Sunjana Narayan (for Mr Munish Mayank Lal & Ms Hoshika Hansha Lal) and seconded by Mr B Hettiarachchi (TTSPH Proxy) on show of hands and was unanimously accepted by the Shareholders.

(b) Mr Kevin McCarthy

Mr K McCarthy retired as a director per Article 105 of the Articles of Association and, being eligible, offered himself for re-appointment as a Director of the Company.

The motion was moved by Mr Ashwin Nand and seconded by Mr Joseph Mow on show of hands and was unanimously accepted by the Shareholders.

(c) Mr Yoshiki Nishimura

Mr Y Nishimura retired as a director per Article 105 of the Articles of Association and, being eligible, offered himself for re-appointment as a Director of the Company.

The motion was moved by Mr Joseph Mow and seconded by Mr B Hettiarachchi (TTSPH Proxy) on show of hands and was unanimously accepted by the Shareholders.

(d) Mr Ronald Kumar

Mr R Kumar retired by rotation as a director per Article 114 of the Articles of Association and, being eligible, offered himself for re-appointment as a Director of the Company.

The motion was moved by Mr Ashwin Nand and seconded by Mr Ratnesh Singh (Niranjan's Proxy), which was on show of hands and was unanimously accepted by the Shareholders.

(e) *Mr Akira Shida*

Mr A Shida retired by rotation as a director per Article 114 of the Articles of Association and, being eligible, offered himself for re-appointment as a Director of the Company.

The motion was moved by Mr B Hettiarachchi (TTSPH Proxy) and seconded by Ms Sunjana Narayan (for Mr Munish Mayank Lal & Ms Hoshika Hansha Lal) on show of hands and was unanimously accepted by the Shareholders.

**Resolution 3:
Appointment of Auditors**

The Board proposed that PWC be appointed as the Company's auditors for the year ending 31 March 2025.

The motion was moved by Mr Ashwin Nand and seconded by Mr B Hettiarachchi (TTSPH Proxy) on show of hands and was unanimously accepted by the shareholders.

**Resolution 4:
Confirmation of Directors Remuneration**

(a) It was resolved to approve a director's fee of FJD15K for Ms Florence Fenton for the financial year ending 31 March 2025.

The motion was moved by Mr B Hettiarachchi (TTSPH Proxy) and seconded by Mr Ashwin Nand on show of hands and was unanimously accepted by the Shareholders.

(b) It was resolved to approve a director's fee of FJD15K for Mr Kevin McCarthy for the financial year ending 31 March 2025.

The motion was moved by Mr B Hettiarachchi (TTSPH Proxy) and seconded by Mr Ashwin Nand on show of hands and was unanimously accepted by the Shareholders.

Other Business:

Nil matters arising.

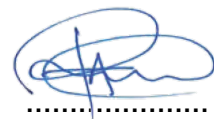
Closure:

The meeting concluded at 12.45 p.m.

By order of the Board of Directors.



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Ronald Kumar
Chief Executive Officer/Director



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Ajitesh Prasad
Company Secretary