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06 May 2025

FOR IMMEDIATE PUBLIC RELEASE

STOCK MARKET ANNOUNCEMENT

Subject: Chairman's Statement and Annual General Meeting Resolutions (PBP)

Warwick Pleass, Chairman of Pleass Global Limited, commented: *"We have now completed four months of 2025, and the year looks very promising with numerous projects in progress aimed at enhancing quality, capacity, efficiency, and ultimately increasing sales and profit."*

It is pleasing to see the share price rise through 2024 and quite dramatically in the first few months. I take this opportunity to put on the record yet again to shareholders my belief that even with trading at around \$8.00 the company share price continues to trade well below the true underlying value of the business. I again encourage shareholders to maintain their confidence in the business and its future. PGL achieved the highest market return in 2024 among entities listed on the South Pacific Stock Exchange".

2025 April YTD - Financial Highlights

- Revenue \$9.3Mn, representing growth of 11% (2024:\$8.4Mn)
- Profit before tax \$1.4Mn, representing growth of 17% (2024:\$1.2Mn)

2025 May - SPX Highlights*

- Market price \$7.94
- Market Capitalization \$57.1Mn
- 2024 DPS 16 cents (2023: 10 cents)
- SPX Rankings

Indicator/Ratio	Ranking	
	As at 31.12.2024	As at 05.05.2025
Market Capitalization	13	13
Dividend Yield (%)	13	13
P/E Ratio (Times)	18	17
Earnings Yield (%)	2	3

*Compared to the 2024 end of the financial year.

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Outlook: 2025 and Beyond



2025 expected
to close
strongly



Further
investments in
our production
capabilities,
quality and
management



Further
investments in
real property
to support the
business



Commenceme
nt of the PGL
Management
Cadetship
program



Closing the
loop on plastics
through
recycling



Financial
modelling of
the Kila
Sustainable
Community
integrated
development

The following resolutions were passed without any objection at the company's Annual General Meeting held at 9 am on Tuesday, 6th May 2025.

RESOLUTIONS/APPOINTMENTS

1. Consideration of Financial Statements

The Board has recommended these Financial Statements to the shareholders, and they have been circulated to all shareholders via a Market Announcement prior to the meeting.

2. Appointment of Directors

- (a) Resolved re-appointment of Mrs. Stephanie Jones as a Director who retired by rotation and offered herself for re-appointment as a director of the company.
- (b) Resolved appointment of Ms. Elena Pleass as a Director representing a large shareholder.

3. Re- appointment of retiring Auditors

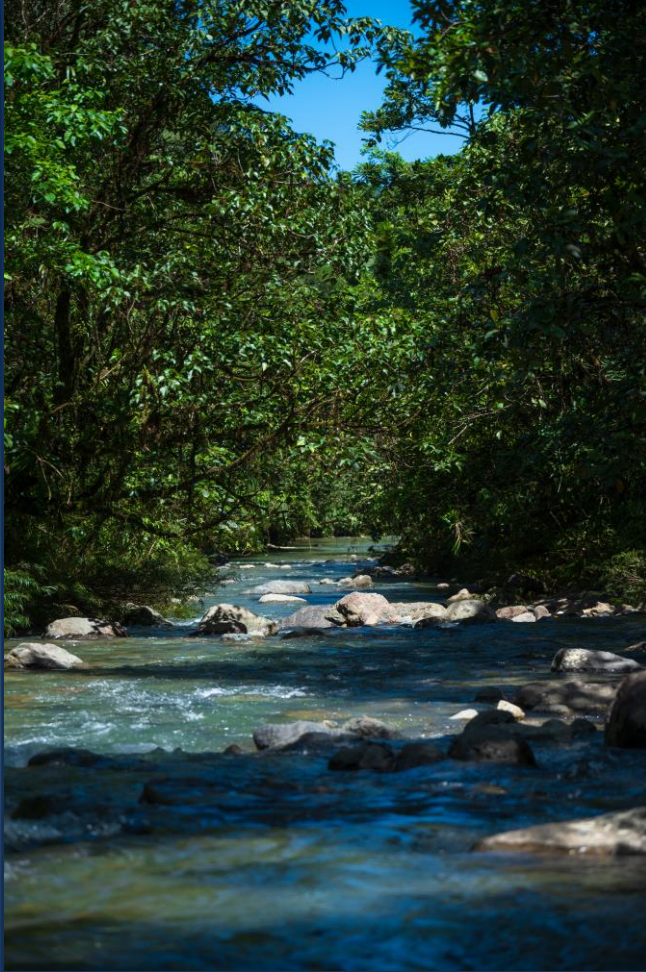
The re-appointment of Ernst & Young as Auditor in accordance with Section 422 of the Companies Act, 2015 to hold office from the conclusion of this meeting until the beginning of the next AGM.

Special Business

Resolved increase in the total Directors' remuneration for all directors to a maximum of \$80,000.

Warwick Pleass
Managing Director

Catherine Pleass
Company Secretary



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ANNUAL GENERAL MEETING 2025

2024 Highlights

- Revenue \$26.4 million, representing growth of 20% (2023:\$21.9 Mn).
- Profit before tax \$6.05 million, representing growth of 7% (2023:\$5.6Mn).
- Net Assets 22% higher.
- Gearing improved from 16% in 2023 to 9% in 2024.
- Excluding the 2023 one-off deferred tax benefit, earnings per share increased 8%. (Including the one-off tax benefit in 2023 earnings per share decreased 16%.)
- Share price increased by 148% from \$3.20 to \$7.94.

**The percentages are based on actual figures*

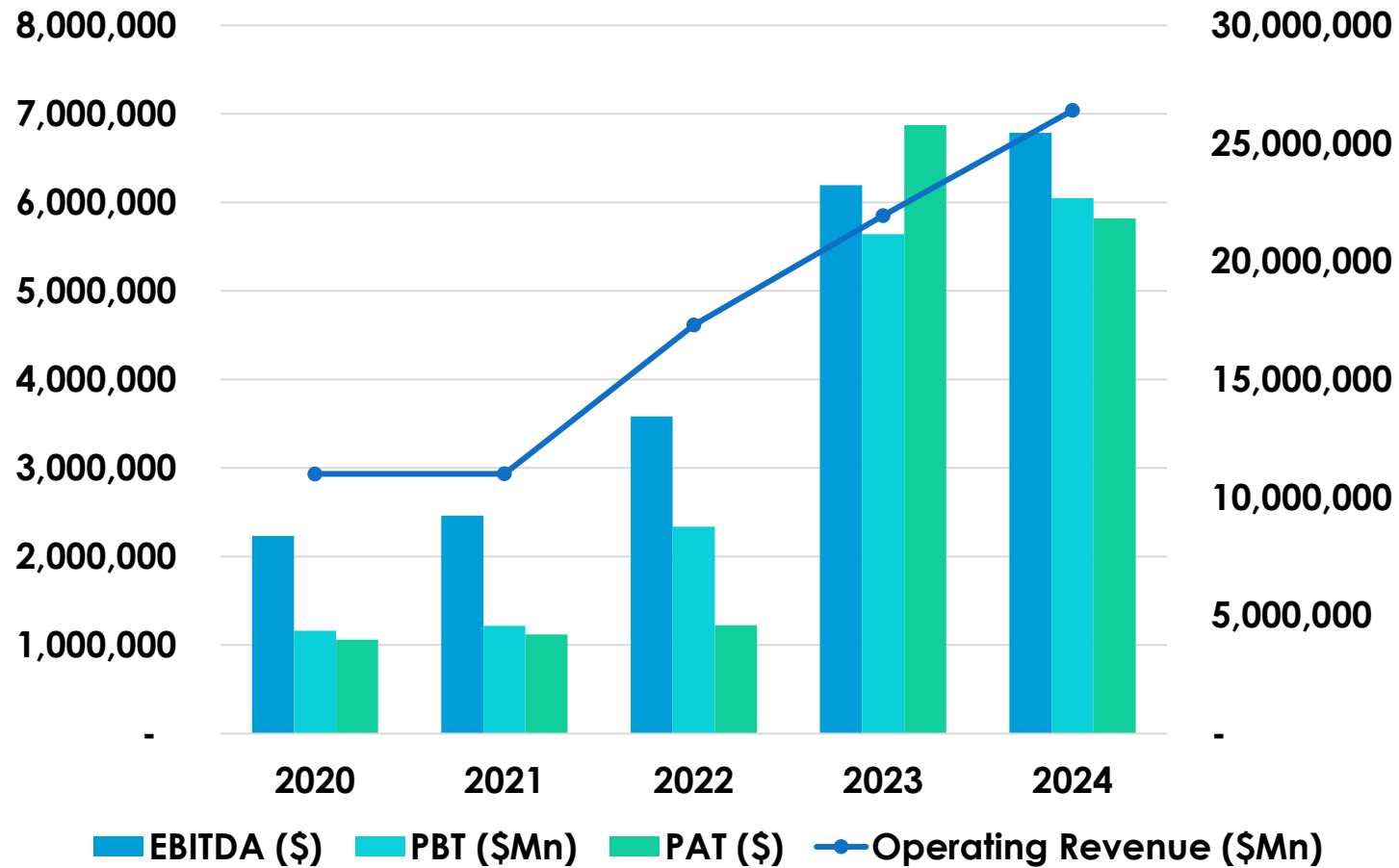


2024 Highlights - Cont'd

- The Company paid an interim dividend of 5 cents per share in August 2024 and declared a final dividend of 11 cents per share in February 2025. Accordingly, the dividend declared for 2024 is 16 cents per share. (2023: 10 cents per share).
 - Payments actually paid in the 2024 calendar year were \$0.11 per share compared to \$0.07 in the 2023 calendar year
- The programmed fleet upgrade was completed in 2024 and we are seeing the financial returns.
- Completion of our own powerhouse, complete with generators, has made us independent of frequent utility power outages.



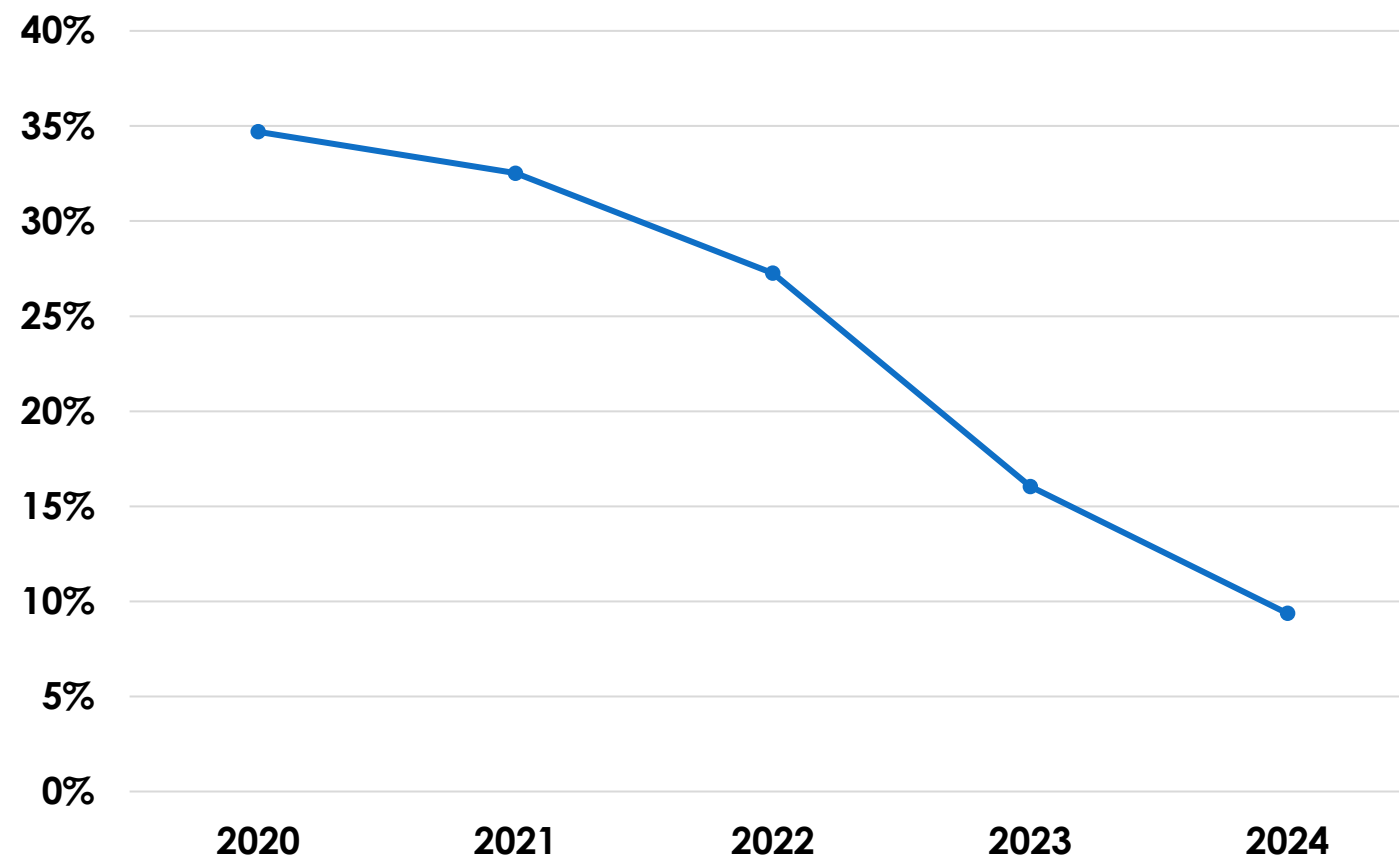
Operating Revenue, EBTDA, PBT & PAT



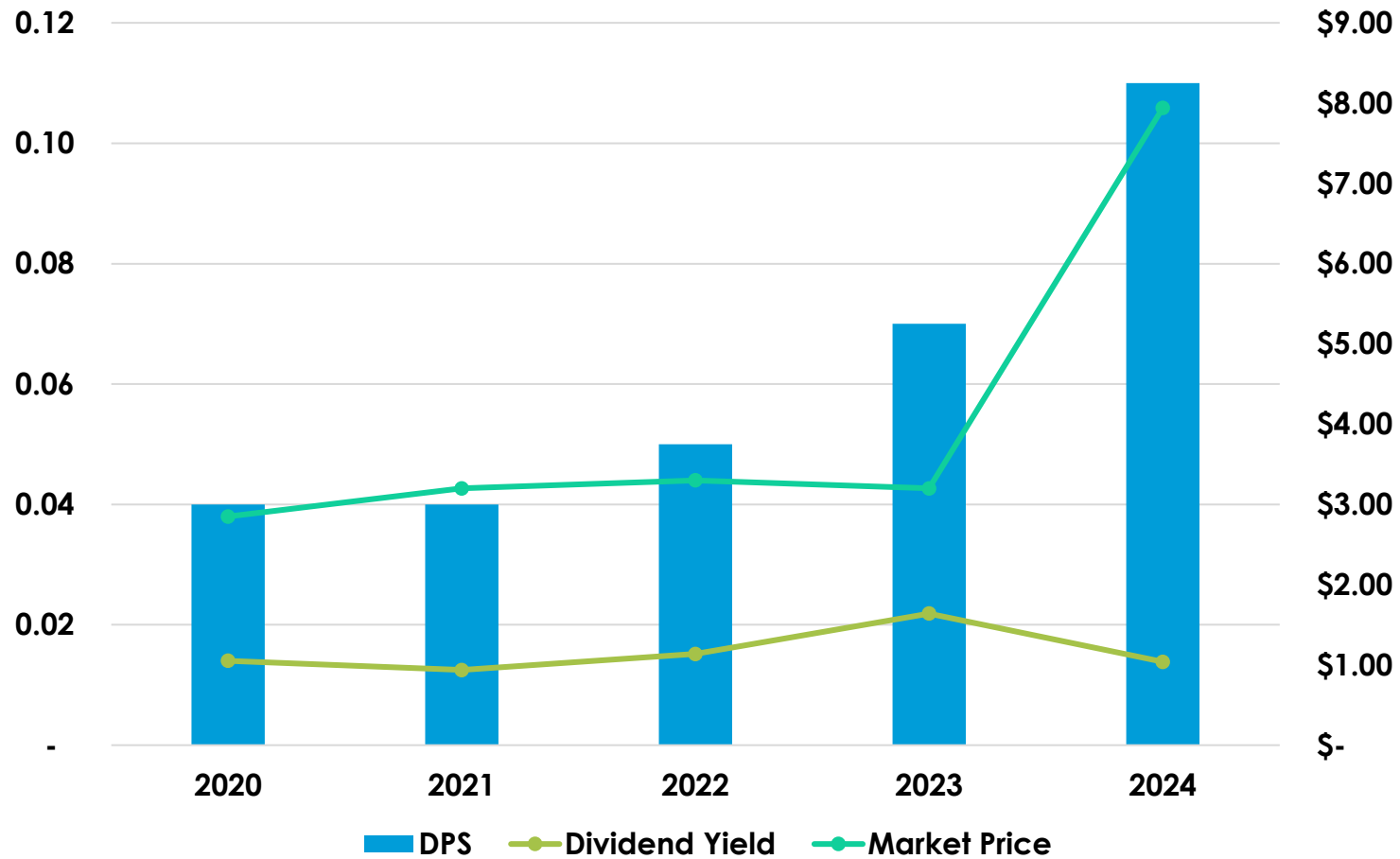
Key
Financial
Ratios

Key Financial Ratios

Gearing Ratio - %



Market Price, Dividend Per Share and Dividend Yield



**Based on dividend paid*

Key
Financial
Ratios

2025 Highlights – April YTD

- Revenue \$9.3Mn, representing growth of 11% (2024:\$8.4Mn)
- Profit before tax \$1.4Mn, representing growth of 17% (2024:\$1.2Mn)
- Investment land update
- New export customers coming online and our quality opening new markets
- Threats from geopolitics and other tensions



2025 May Highlights - SPX

- Market price \$7.94.
- Market Capitalization \$57.1Mn.
- 2024 DPS 16 cents (2023: 10 cents)
- SPX Rankings

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Earnings Yield (%)	3	2

*Based on dividend for the year

Outlook: 2025 and Beyond



2025 expected to close strongly



Further investments in our production capabilities, quality and management



Further investments in real property to support the business



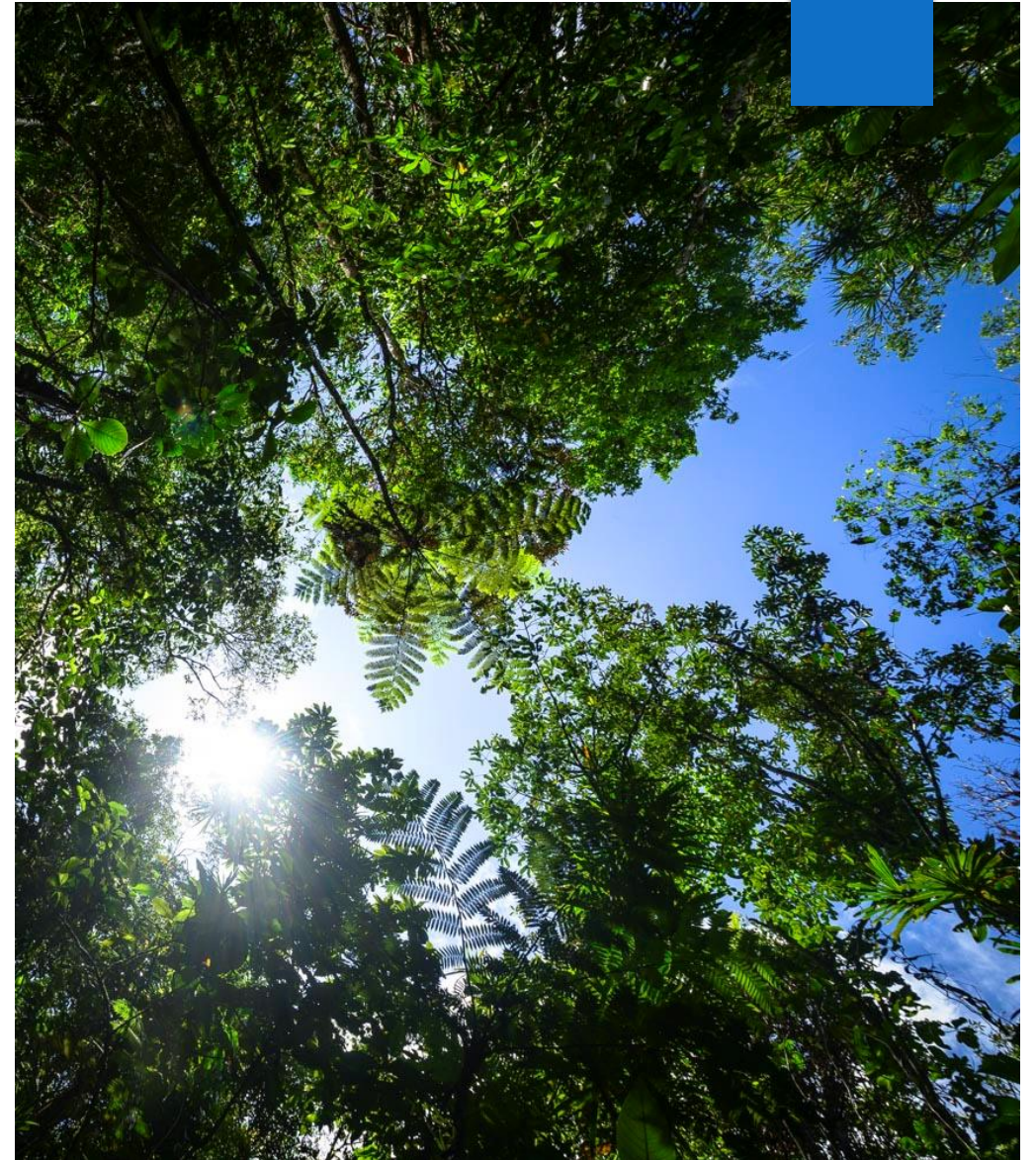
Commencement of the PGL Management Cadetship program



Closing the loop on plastics through recycling



Financial modelling of the Kila Sustainable Community integrated development





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Global Limited

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ANNUAL
GENERAL
MEETING
2025