



PORTDENARAUMARINA

MARKET ANNOUNCEMENT

6TH DECEMBER 2024

2024 ANNUAL GENERAL MEETING RESOLUTIONS

The Resolutions of 6th Annual General Meeting (AGM) of Port Denarau Marina Limited held on Friday, 6th December 2024 at 12pm at Sails Restaurant, Port Denarau Marina, Denarau Island.

The following business was transacted:

ORDINARY BUSINESS

1. CONSIDERATION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY, 2024

To receive and consider the audited financial statement of the Company for the financial year ended 31 July 2024 together with the reports of the Board of Directors and Auditors thereon.

(The motion to receive the Financial Statements was moved by Sowani Tuidrola and seconded by Gary Callaghan. This was unanimously received by the Shareholders.)

2. CONFIRMATION OF DECLARATION OF DIVIDENDS

The Board recommends that the shareholders ratify a final dividend of 2.5 cents per share for the year ended 31 July 2024. The Dividend was declared on the 16th October 2024.

(The motion was moved by Tomasi Waqanimaravu and seconded by Sowani Tuidrola and was unanimously approved by the Shareholders.)

3. RE-ELECTION AND ELECTION OF DIRECTORS

a) Appointment of Bruce W. Phillips

To appoint Bruce W. Phillips, Director of the Company, who retires by rotation pursuant to Article 7.3 of the Articles of Association of the Company, and being eligible, is re-elected as a Director of the Company.

(The motion was moved by Gary Callaghan and seconded by Kaveeta Singh and was unanimously adopted by the shareholders.)

b) Appointment of Matelita Katamotu

To appoint Matelita Katamotu, Director of the Company (appointed on 1 April 2024) pursuant to Article 7 of the Articles of Association whose term of office expires at the ensuing Annual General Meeting, be and is hereby appointed as a Director of the Company.

(The motion was moved by Sowani Tuidrola and seconded by Tomasi Waqanimaravu and was unanimously adopted by the shareholders.)

4. APPOINTMENT OF AUDITORS

To re-appoint Ernst & Young as Auditors in accordance with Section 422 of the Companies Act 2015 to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorise the Directors to fix their remuneration.

(The motion to re-appoint EY as the external Auditors was moved by Sowani Tuidrola and seconded by Tomasi Waqanimaravu. The meeting resolved to appoint Ernst & Young, Chartered Accountants, as the external Auditors for the Company and the Board was authorised to fix their remuneration.)



Director



Director