

For Public Release

6th October 2023

SIGNING OF FHL'S FIRST TWO IMPACT INVESTING INITIATIVES

In pursuit of its core purpose and as part of Fijian Holdings Limited (FHL) Board strategy, FHL is pleased to announce the signing of Shareholders' Agreements on FHL's first two impact investing initiatives, in partnering with iTaukei businesses/resource owners.

1. CBayview Enterprises Pte Limited

Raibevu Family Trust who are members of the Mataqali Nawavatu, Yavusa Matanikorovatu of Kalabu village have established a limited liability company; CBayview Enterprises Pte Limited (CBayview). CBayview leases about 1.3 acres of land at the junction of Princess Road and Khalsa Road in Tacirua and adjacent to the Tacirua Police Post.

FHL through its subsidiary FHL Media Pte Limited (FHL Media) will invest into CBayview as a Joint Venture (JV) partner with the objective of developing the land into a commercial property development. The Shareholders' Agreement was signed on 6th October 2023.

2. Domaine Pte Limited

Domaine Pte Limited (Domaine) is a limited liability company established by Mr. Wah Sing Yee which owns 17.05 acres of freehold land in Naqara, Taveuni.

FHL, through FHL Media, will partner with Mr. Yee through a JV in Domaine to develop the land with the objective to create a commercial and distribution hub which will open up opportunities for the people of Taveuni.

FHL & Mr. Yee share a uniformed vision of ultimately exiting the JV over time, to allow iTaukei businesses/resource owners to buy into the company and have a direct participation in this commercial venture. The Shareholders' Agreement was signed on 27th September 2023.

FHL Board Chairman, Col Raivoce wishes to acknowledge the invaluable contribution of all key stakeholders in reaching this milestone; namely, iTaukei Land Trust Board (iTLTB), iTaukei Trust Fund Board and the overarching support from the Fiji Government through the Ministry of iTaukei Affairs.

These two signings are the genesis of a partnership model that FHL intends to adopt, to achieve its core purpose of accelerating the participation of iTaukei in the commercial purpose and in doing so, enhance their socio-economic standard.

END


Authorized Signatories


Authorized Signatories

For further information, please contact Ms. Mereoni Matavou on 3305017 or email Mereoni.Matavou@fijianholdings.com.fj

