# **PRESS RELEASE**

05<sup>th</sup> May 2025



## SPX Listed Companies Reward Shareholders with \$43M in Dividends in 2025

### Jan-Apr declarations reach 57% of last year's record dividends.

**Suva, Fiji** – Companies listed on the South Pacific Stock Exchange (SPX) have collectively declared FJ\$43 million in dividends from January to April 2025, continuing a strong trend of delivering shareholder value.

This reflects a 116% increase compared to the same period in 2024, when declared dividends totaled FJ\$19.95 million. The amount declared so far in 2025 has already surpassed half of the FJ\$76 million paid out across the entire 2024 calendar year — SPX's highest annual dividend payout on record.

Commenting on this development, SPX Chief Executive Officer (CEO) Sheraj Obeyesekere stated, "The Fijian stock market has long demonstrated a strong culture of rewarding shareholders through consistent dividend payments. In addition to capital gains, where investors benefit by selling shares at a higher price than they purchased, dividends form a key part of the return for investors. The Fijian market benefits from companies that regularly prioritize shareholder returns."

He added that as of the end of 2024, companies listed on SPX have paid out over FJ\$1 billion in dividends since the year 2000, highlighting the market's long-term value for investors. The SPX CEO encouraged the Fijian public to invest in the stock market and benefit from long-term returns.

Dividends are payments made by a company to its shareholders, typically drawn from its profits. They serve as a way for companies to share a portion of their earnings with investors, providing a return on their investment.

### **Image**



#### **About SPX:**

The South Pacific Stock Exchange (SPX) is Fiji's only securities exchange, licensed by the Reserve Bank of Fiji under the Companies Act 2015. It facilitates capital raising in the primary market and offers a fair, transparent platform for secondary market trading. The SPX has two wholly owned subsidiary companies; Central Share Registry Pte Limited (CSRL) and the SPX Trustees Limited (SPXT). FHL Stockbrokers Pte Limited (FHLS), Kontiki Stockbroking Pte Limited (KSB) and Fiji Stockbrokers Pte Limited (FSB) are the licensed stockbroker firms operating in the stock market in Fiji.

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