Press Release – 4 August 2026

Sun Insurance Reports Strong Half-Year Performance

Sun Insurance Company Limited ("SUN") has delivered another strong financial result for the six months ended 30 June 2026, reflecting continued business growth, sound financial management, and disciplined underwriting and execution of its strategic priorities.

SUN recorded a profit before tax of $7.85 million, representing an 11% increase compared to the corresponding period in 2025. Insurance revenue grew to $27.02 million, an increase of 21% over the first half of the previous year. This demonstrates continued momentum across SUN's core insurance operations.

These results were supported by sustained premium growth, disciplined underwriting, prudent expense management, and ongoing operational improvements, enabling the Company to deliver higher earnings while maintaining a conservative approach to risk management.

Commenting on the results, Chairman Padam Lala said the Company's performance reflects the successful execution of its long-term strategy and its unwavering focus on disciplined growth.

> *"Our half-year performance demonstrates the resilience of our business and the commitment of our people. We continue to invest responsibly, strengthen our operations and pursue opportunities that enhance the Company's long-term value. We sincerely thank our customers, shareholders, employees and business partners for their continued confidence and support."*

During the period, Sun Insurance further strengthened its financial position. Total assets increased by 14.63% to $149.9 million, reflecting continued growth in the Company's investment portfolio and disciplined capital management. This strong capital position provides the flexibility to invest in future growth opportunities while continuing to meet policyholder obligations.

The Company also remains committed to expanding its property investment portfolio as part of its long-term growth strategy. Recent strategic property acquisitions and development projects are expected to diversify earnings, increase recurring income streams, enhance the value of the Company's asset base, and support future profitability.

Investor confidence in SUN has continued to strengthen. As at 31 July 2026, the Company's market capitalisation had grown to $386.4 million, reflecting continued confidence in its financial performance, governance framework, and strategic direction.

SUN remains focused on strengthening its position as one of Fiji's leading general insurers by investing in customer experience, digital transformation, and operational excellence.

Supported by a clear strategic vision, a growing investment portfolio, and a resilient core insurance business, Sun Insurance is well positioned to capitalise on future opportunities and deliver consistent returns over the long term.

Management remains confident in the Company's outlook and its ability to generate enduring value for shareholders while continuing to provide trusted insurance solutions, support its employees, and contribute positively to the communities it serves.

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Mr. Padam Lala
Chairman

Ms. Monica Aguilar
Company Secretary

For further information, please contact:
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Annexure D: Half Year Accounts

SUN Insurance Company Limited
Statement of Profit or Loss and Other Comprehensive Income
For Half Year Ended 30th June 2026

			Group 30 Jun 2026 Unaudited (FJD$000)	Change (%)	Company 30 Jun 2025 Unaudited (FJD$000)
1		**OPERATING REVENUE**			
	(a)	Sales Revenue	27,018	21%	22,238
	(b)	Other Revenue	1,897		1,270
	(c)	**Total Operating Revenue**	**28,915**	**23%**	**23,508**
2	**(a)**	**Net Profit/Loss before Tax**	7,848	11%	7,054
	(b)	Income Tax Expense	(1,178)		(1,058)
	(c)	**Net Profit/Loss after Tax**	**6,670**		**5,996**
3	(a)	Extraordinary item after Tax	-		-
	(b)	**Net Profit/Loss after Tax & Extraordinary item**	**6,670**		**5,996**
4	(a)	OEI in net profit and extraordinary items			
	(b)	**Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company**	**6,670**	**11%**	**5,996**
	(c)	Retained Profit and Reserves at Beginning	23,195		19,718
	(d)	**Total available for appropriation**	**29,865**		**25,714**
	(e)	Ordinary dividend provided for	(3,840)		(3,600)
	(f)	Preference dividend provided for	(120)		(120)
	(g)	Transfer to general reserves	-		-
	(h)	Total appropriations	-		-
	(i)	Retained profit and Reserves at year end	**25,905**	**18%**	**21,994**
5		**Earnings Per Share**			
	(a)	Basic earnings per share	0.06		0.05
	(b)	Diluted earnings per share	0.05		0.05

.... Director

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SUN INSURANCE

SUN Insurance Company Limited
Statement of Statement of Financial Position
As at 30th June 2026

		Group	Group	Company
		30 Jun 2026	31 Dec 2025	30 Jun 2025
		Unaudited	Audited	Unaudited
		(FJD$000)	(FJD$000)	(FJD$000)
6	**CURRENT ASSETS**			
(a)	Cash assets	2,608	6,065	14,333
(b)	Trade receivables	33,781	41,412	38,454
(c)	Other receivables	11,358	3,527	2,385
(d)	Short-term investment	7,803	7,616	7,556
(e)	Other assets - Right of use assets	40	55	72
(f)	**Total Current Assets**	**55,590**	**58,675**	**62,800**
	NON-CURRENTS ASSETS			
(g)	Property, plant and equipment	3,204	3,190	2,911
(h)	Investment Property	80,524	75,287	59,027
(i)	Term deposit	10,580	7,187	6,027
(j)	**Total Non-Current Assets**	**94,308**	**85,664**	**67,965**
(k)	**Total Assets**	**149,898**	**144,339**	**130,765**
7	**CURRENT LIABILITIES**			
(a)	Trade payables	2,235	6,443	4,368
(b)	Other payables and accruals	2,438	4,514	1,797
(c)	Current tax liabilities	2,062	895	1,603
(d)	**Total Current Liabilities**	**6,735**	**11,852**	**7,768**
	NON-CURRENT LIABILITIES			
(e)	Deferred tax liabilities	3,512	3,512	1,785
(f)	Provisions	56,993	60,454	53,873
(g)	Borrowings	11,435	-	-
(h)	Other - Lease liabilities	452	460	479
(i)	**Total Non-Current Liabilities**	**72,392**	**64,426**	**56,137**
(j)	**Total Liabilities**	**79,127**	**76,278**	**63,905**
(k)	**NET ASSETS**	**70,771**	**68,061**	**66,860**
8	**EQUITY**			
(a)	Contributed equity	44,866	44,866	44,866
(b)	Reserves	860	980	1,110
(c)	Retained profits/accumulated losses	25,045	22,215	20,884
(d)	**TOTAL EQUITY**	**70,771**	**68,061**	**66,860**

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SUN INSURANCE

SUN Insurance Company Limited
Statement of Cashflows
For Half Year Ended 30th June 2026

			Group	Company
			30 Jun 2026	30 Jun 2025
			Unaudited	Unaudited
			(FJD$000)	(FJD$000)
9		**CASH FLOW FROM OPERATING ACTIVITIES**		
	(a)	Cash Received from Customers	33,972	27,107
	(b)	Cash Payments	(25,479)	(24,728)
	(c)	Interest Received	274	189
	(d)	Dividend Received	-	45
	(e)	Interest Paid	(23)	-
	(f)	Income Tax Paid	-	(307)
	(g)	**Net Cash Inflow from Operating Activities**	**8,744**	**2,306**
10		**CASH FLOWS FROM INVESTING ACTIVITIES**		
	(a)	Acquisition of Fixed Assets	(180)	(11)
	(b)	Proceeds from Sale of Fixed Assets	-	-
	(c)	Acquisition of Investment Properties	(16,111)	(4,617)
	(d)	Acquisition of Investment	(3,366)	(5,000)
	(e)	Long Term Deposit(Held to Maturity)	-	(1,000)
	(f)	Audio Visual Production	-	-
	(g)	Proceeds from Sale of Associate	-	-
	(h)	Proceeds from Sale of Investment	-	-
	(i)	**Net Cash (Outflow) from Investing Activities**	**(19,657)**	**(10,628)**
11		**CASH FLOWS FROM FINANCING ACTIVITIES**		
	(a)	Dividend Paid	(3,970)	(3,720)
	(b)	Repayment of Secured Loan	-	-
	(c)	Proceed from Issue of Shares	-	-
	(d)	Proceeds from Borrowings	11,435	-
	(e)	Repayment of Lease Principal	(9)	(20)
	(f)	**Net Cash (Outflow)/Inflow from Financing Activities**	**7,456**	**(3,740)**
12		**NET INCREASE/(DECREASE) IN CASH HELD**	(3,457)	(12,062)
	(a)	Cash/(Overdraft) at beginning of year	6,065	26,395
	(b)	Effects of exchange rate changes on opening cash balances		-
	(c)	**Cash/(Overdraft) at end of year**	**2,608**	**14,333**

Director

Director