



Free Bird Institute Limited Fiji Islands

04 August 2026

MARKET ANNOUNCEMENT

- Completion of Takeover and change in controlling shareholder

Free Bird Institute Limited (“FBL” or “the Company”) wishes to advise its shareholders and the market that the acquisition of shares in FBL by Last Resort Co., Ltd. has been completed.

On 3 August 2026, Last Resort Co., Ltd. acquired 1,835,128 ordinary shares in FBL, representing 50.1% of the Company’s issued shares, from Mr Hiroshi Taniguchi.

The shares were transferred by way of a negotiated transaction executed as a special crossing at FJ\$3.19 per share, for total consideration of FJ\$5,854,058.32.

Following completion of the transaction, Last Resort Co., Ltd. is now the controlling shareholder of Free Bird Institute Limited.

Executive Chairman Mr Hiroshi Taniguchi has reassured shareholders that he intends to continue serving as the Company’s Chief Executive Officer and Chairman of the Board for the foreseeable future. He further advised that no changes are currently anticipated as a result of the transaction that would materially affect FBL’s existing operations.

The Company thanks its shareholders, the relevant regulatory authorities, the South Pacific Stock Exchange and all parties involved for their assistance throughout the transaction.

By Order of the Board.

Hiroshi Taniguchi
Executive Chairman

Roqiqi Korodrau
Company Secretary



Appendix G: Change in Substantial Shareholding

Free Bird Institute Limited hereby advises that, following completion of the takeover, there have been changes in its substantial shareholdings. A summary of the changes is provided in the table below:

Shareholder Name	Shares before Takeover	Shares After Takeover	% Ownership - Before	% Ownership - After
Hiroshi Taniguchi	2,553,429	718,301	69.7%	19.6%
Last Resort Co., Ltd	-	1,835,128	0.0%	50.1%

The details of the table above is shown below:

Name	Hiroshi Taniguchi
Board Representation (if applicable)	Yes
Ranking in Shareholding	2nd
Details of Trade	
Security	FBL
Trade Date	3rd August 2026
Trade Number	20260803-1473
Quantity of Shares	1,835,128
Type of Trade	Special Crossing
Net Movement (% shareholding)	(50.1%)
Share Price	\$3.19
Consideration	\$5,854,058.32

Name	Last Resort Co., Ltd
Board Representation (if applicable)	Yes - Yuta Horiuchi
Ranking in Shareholding	1st
Details of Trade	
Security	FBL
Trade Date	3rd August 2026
Trade Number	20260803-1473
Quantity of Shares	1,835,128
Type of Trade	Special Crossing
Net Movement (% shareholding)	50.1%
Share Price	\$3.19
Consideration	\$5,854,058.32