



Registered Office: Level 12, BSP Suva Central Building, Cnr of Renwick Rd & Pratt Street, Suva, Fiji Islands.
Postal Address: Private Mail Bag, Suva, Fiji Islands, Telephone (+679) 321 4412, Fax (+679) 321 4422

Market Announcement to South Pacific Stock Exchange

“BSP – PNG NATIONAL COURT DECISION REGARDING YAMA GROUP”

About BSP Convertible Notes Limited (BSP CN Fiji):

BSP Convertible Notes Limited (BSP CN Fiji) is a wholly owned subsidiary of BSP Financial Group Limited (BSP). BSP is a Papua New Guinea based full service Bank with representation in many major Pacific economies. BSP is listed on the Port Moresby Stock Exchange (PNGX). BSP Convertible Notes Limited (BSP CN Fiji) is a special purpose vehicle incorporated in Fiji with limited powers under its Memorandum and Articles. It is listed in the South Pacific Stock Exchange (SPX) in Fiji as BCN.



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4 August 2023

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Our Parent Company, BSP Financial Group Limited based in Port Moresby, PNG has released this market announcement on PNGX.

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Rajeshwar Singh
DIRECTOR

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ASX / PNGX Market Announcement

ASX: BFL | PNGX: BSP

03 August 2023

Papua New Guinea National Court Decision regarding Yama Group

The National Court of Justice of Papua New Guinea today dismissed all claims in legal proceedings brought by a former customer, the Yama Group, against BSP Financial Group Limited (BSP). BSP is still studying the details of the complex judgement, which had been vigorously defended by BSP. It is not known whether Yama Group will appeal the decision.

Each party is to bear its own legal costs of the proceedings, except that the Yama Group is liable to pay the costs of the proceedings of a former chief executive of BSP.

This announcement was authorized for release by Mark Robinson, Group Chief Executive Officer of BSP Financial Group Limited.

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