



Press Release - 4th July 2025

Sun Insurance Secures Reinsurance with Top Global Partners

Sun Insurance Co Ltd is proud to announce the successful placement of its 2026 reinsurance program, marking a significant milestone in our growth and commitment to serving Fiji's businesses and communities with greater strength and stability.

This landmark reinsurance arrangement was successfully placed with a distinguished panel of rated international reinsurers, following strategic negotiations in Singapore and London conducted in June 2025. The positive response from some of the world's most respected reinsurance companies underscores their confidence in Sun Insurance's prudent underwriting practices, solid financial position, and consistent performance. It also reflects the trust and support from investors following our recent successful listing.

The new program notably increases our catastrophe protection limits, providing enhanced security and peace of mind for our policyholders. According to Padam Lala, Chairman of Sun Insurance, "This placement not only reinforces our capacity to absorb large-scale natural catastrophe risks but also validates our approach to risk management using the latest impact forecasting models. It's an important step in strengthening our resilience and ensuring we can continue to serve Fiji with confidence."

He further added, "This is the first time we have entered the international reinsurance market as a listed company, and we are thrilled with the overwhelmingly positive response. It demonstrates the market's confidence in Sun Insurance's strategic direction and future growth prospects."

Deven Sharma, Chairman of the Claims & Underwriting Committee, emphasized, "Through this program, Sun Insurance has significantly increased its coverage capacity across all major lines of business. We have incorporated enhanced limits



for key sectors such as commercial property, domestic property, contractors all risk, and public liability, positioning us better to meet the evolving needs of our clients and partners."

This enhanced reinsurance program positions Sun Insurance for sustained growth while maintaining our low-volatility risk management strategy. The increased capacity not only enables us to underwrite larger and more complex risks but also allows us to expand our market presence.

Most importantly, it ensures continued comprehensive protection against natural catastrophe exposure, reaffirming our commitment to financial strength and stability for our customers and stakeholders.

A handwritten signature in black ink, appearing to read "Akanshni Lata", written over a dashed horizontal line.

Authorized Signatory

A handwritten signature in blue ink, appearing to read "Yeshu Kumar", written over a dashed horizontal line.

Authorized Signatory

For further information, please contact:

Akanshni Lata - Manager - Compliance
+679 998 2657