

**For Public Release**

**4<sup>th</sup> June 2025**



**FIJIAN HOLDINGS LIMITED EXECUTES CONDITIONAL AGREEMENT TO INCREASE STAKE IN PORT DENARAU MARINA LIMITED**

Fijian Holdings Limited (FHL) is pleased to announce the execution of a Share Sale Agreement with Skeggs Group Limited (Skeggs) for the potential acquisition of Skeggs' 23.5% shareholding in Port Denarau Marina Limited (PDML).



If the transaction is successfully completed, FHL's stake in PDML would increase from 27.5% to 51%. FHL initially acquired a 27.5% shareholding in PDML in March 2024.



Completion of this transaction is subject to regulatory approvals including from the Fijian Competition and Consumer Commission and the South Pacific Stock Exchange, approval from PDML shareholders, and compliance with Section 252 of the Companies Act 2015, as conditions precedent.



If successfully completed, this acquisition will mark a significant milestone in FHL's strategic investment objectives.



Stakeholders are reminded that the transaction is still underway at this stage.


PDML will continue its operations as usual, with no expected changes to its business activities or workforce until and following the proposed acquisition. To support and facilitate continuity and transition, a representative from Skeggs Group will serve on the PDML Board following the completion of the transaction, subject to final approvals.




Further announcements will be made as and when material developments occur.



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END \_\_\_\_\_

  
**Director**

  
**Director / Company Secretary**

For further information, please contact Ms. Mereoni Matavou on 3305017 or email [Mereoni.Matavou@fijianholdings.com.fj](mailto:Mereoni.Matavou@fijianholdings.com.fj)