

The following resolutions were passed at the Annual General Meeting of shareholders of VBH Limited, that was held at Tanoa Plaza Hotel, corner of Gordon and Malcom Street, Suva at 10.00 am on Tuesday 4<sup>th</sup> June 2024.

## **Resolution 1.**

### **Consideration of Financial Statements:**

To receive and consider the Audited Financial Statement for the financial year ended 31st December 2023 together with the reports of the Board of Directors and Auditors thereon.

The motion was moved by Mr. Mohit Chand and seconded by Mr. Bhupendra Kumar and was unanimously accepted by the Shareholders.

## **Resolution 2.**

### **Confirmation of Dividend**

- (a) To confirm declaration of first interim dividend of 8 cents per share, declared on 26<sup>th</sup> July 2023 and paid to shareholders on 24<sup>th</sup> of August 2023.

The motion was moved by Mr. Mohit Chand and seconded by Mr. Bhuwan Dutt and was unanimously accepted by the Shareholders.

- (b) To confirm declaration of second interim dividend of 8 cents per share, declared on 8<sup>th</sup> December 2023 and paid to shareholders on 10<sup>th</sup> of January 2024.

The motion was moved by Mr. Mohit Chand and seconded by Mr. Bhuwan Dutt and was unanimously accepted by the Shareholders.

## **Resolution 3.**

### **Appointment and Retirement of Directors**

To consider and if thought fit, pass the following resolutions as ordinary resolutions:

#### **(a) Retirement of Mr. Narayan Singh Niranjana retiring by rotation**

To retire Mr. Narayan Singh Niranjana, who retires by rotation pursuant to the Article 96 of the company's constitution, he will not be offering himself for re-appointment.

The motion was moved by Mr. Bhuwan Dutt and seconded by Mr. Mohit Chand and was unanimously accepted by the Shareholders.

#### **(b) Re-appointment of Mr. Ratnesh Ravindra Singh retiring by rotation**

To re-appoint Mr. Ratnesh Ravindra Singh, who retires by rotation pursuant to the Article 96 of the company's constitution and being eligible, be re-elected.

The motion was moved by Mr. Mohit Chand and seconded by Mr. Bhuwan Dutt and was unanimously accepted by the Shareholders.



**Resolution 4.**  
**Appointment of Auditors**

To consider, and if though fit, to pass the following resolution as an ordinary resolution:

**Appointment of Auditors**

Pursuant to the Company's constitution, M/s Ernst & Young chartered Accountants, are hereby reappointed as the Auditors of the Company to hold office for the next Annual General Meeting of the company as per their contract for the period of 2024-2025.

The motion was moved by Mr. Mohit Chand and seconded by Mr. Bhuwan Dutt and was unanimously accepted by the Shareholders.

**SPECIAL BUSINESS:**

No other matters arising.  
The meeting concluded at 11.15am.

By order of the Board of Directors.



(Bob) Nitish Niranjana  
Company Secretary  
4<sup>th</sup> June 2024



# **VB HOLDINGS LIMITED**

**ANNUAL GENERAL MEETING**  
**TANOA PLAZA**  
**4<sup>th</sup> JUNE 2024**  
**10AM**

# AGENDA

- **Welcome**
- **Determination Of Proxies And Quorum**
- **Apologies**
- **Chairman's Address**
- **CEO's Report**
- **(a)Adoption of Financial Statements For Year Ended 31<sup>st</sup> December 2023**
- **(b)Confirmation of Interim/ Final Dividend**
- **(c)The election and retirement of Directors**
- **(d)Appointment of Auditors**
- **Other Business**
- **Close of Annual General Meeting**

# FINANCIAL HIGHLIGHTS

## ASSET UNDER MANAGEMENT

\* **FLEET ASSET** GOODS VALUE

**\$11.7m**

\* **PROPERTY ASSET**

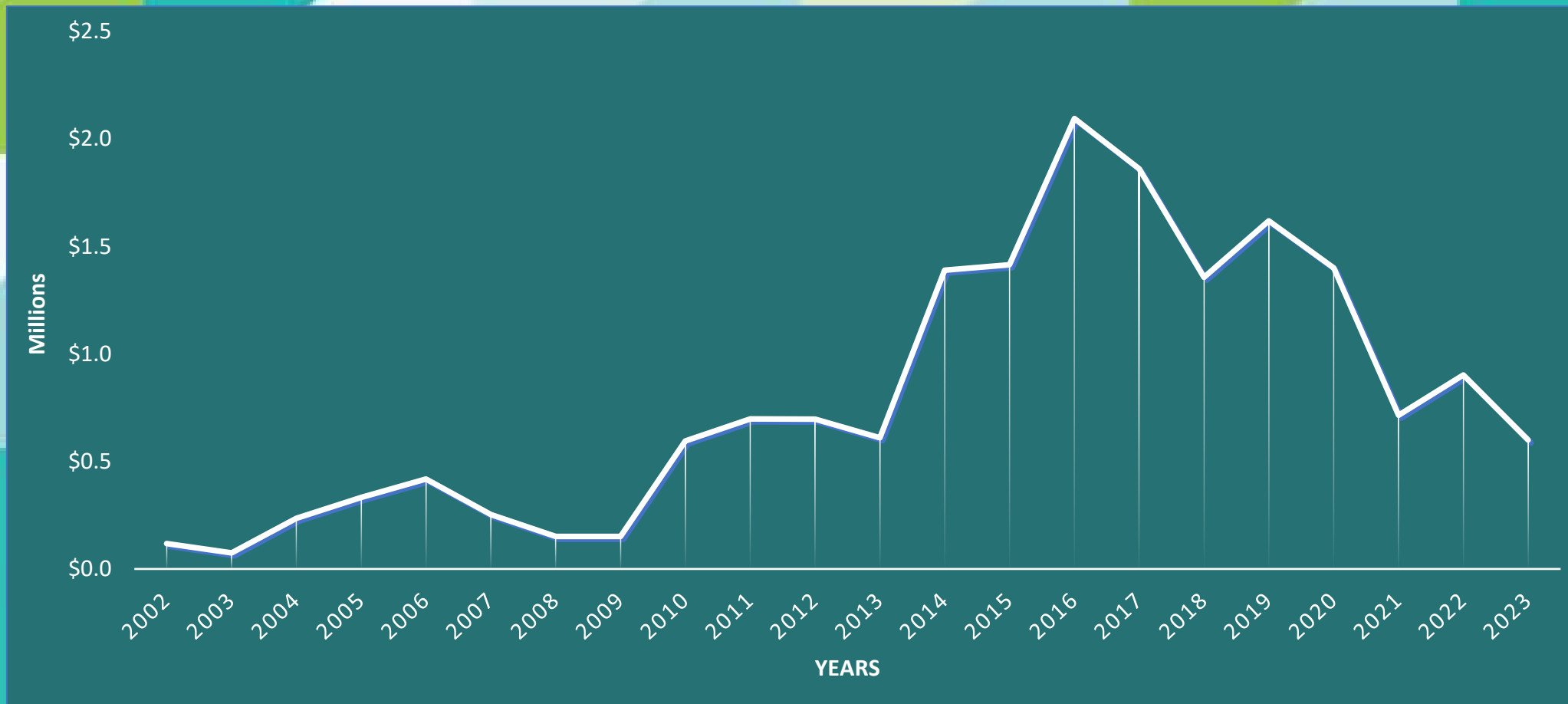
**\$9.7m**



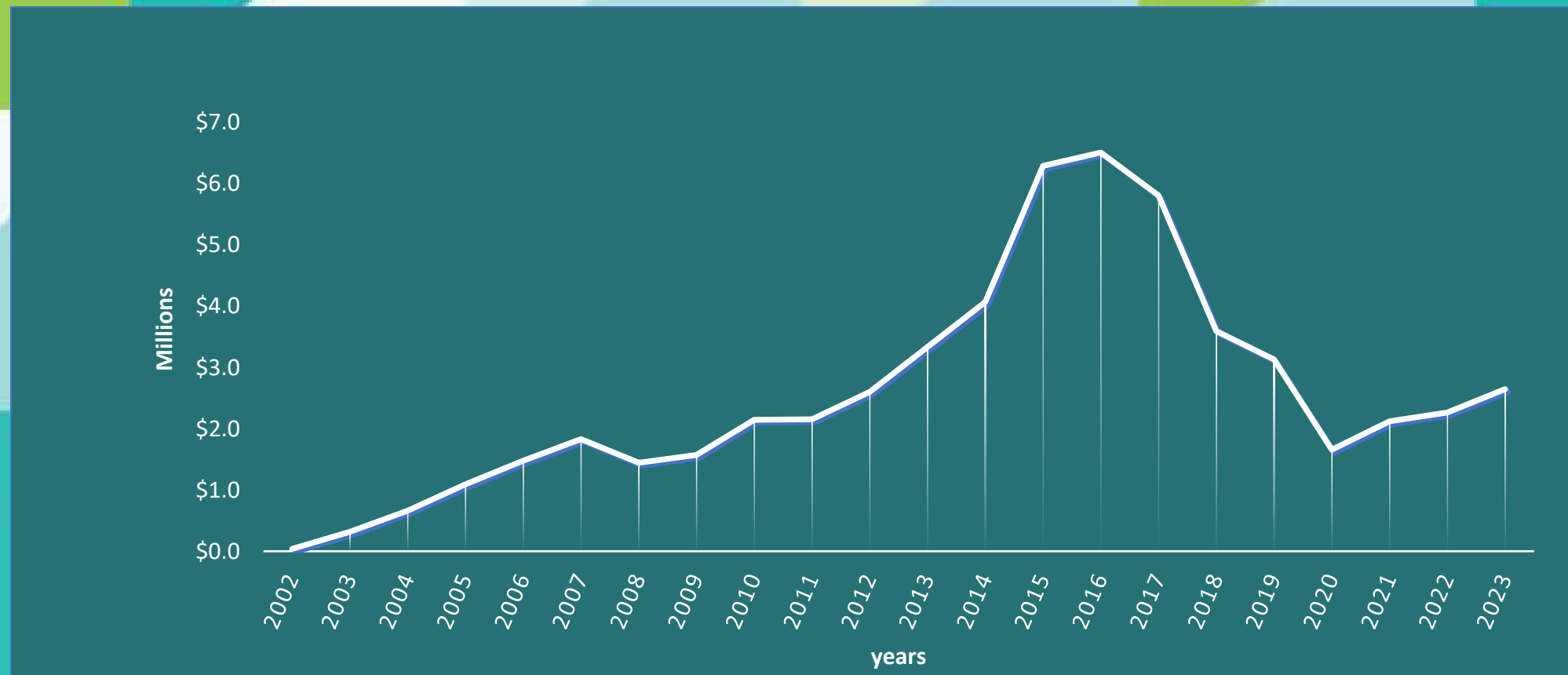
# HISTORIC TURNOVER



# HISTORIC NET PROFIT AFTER TAX

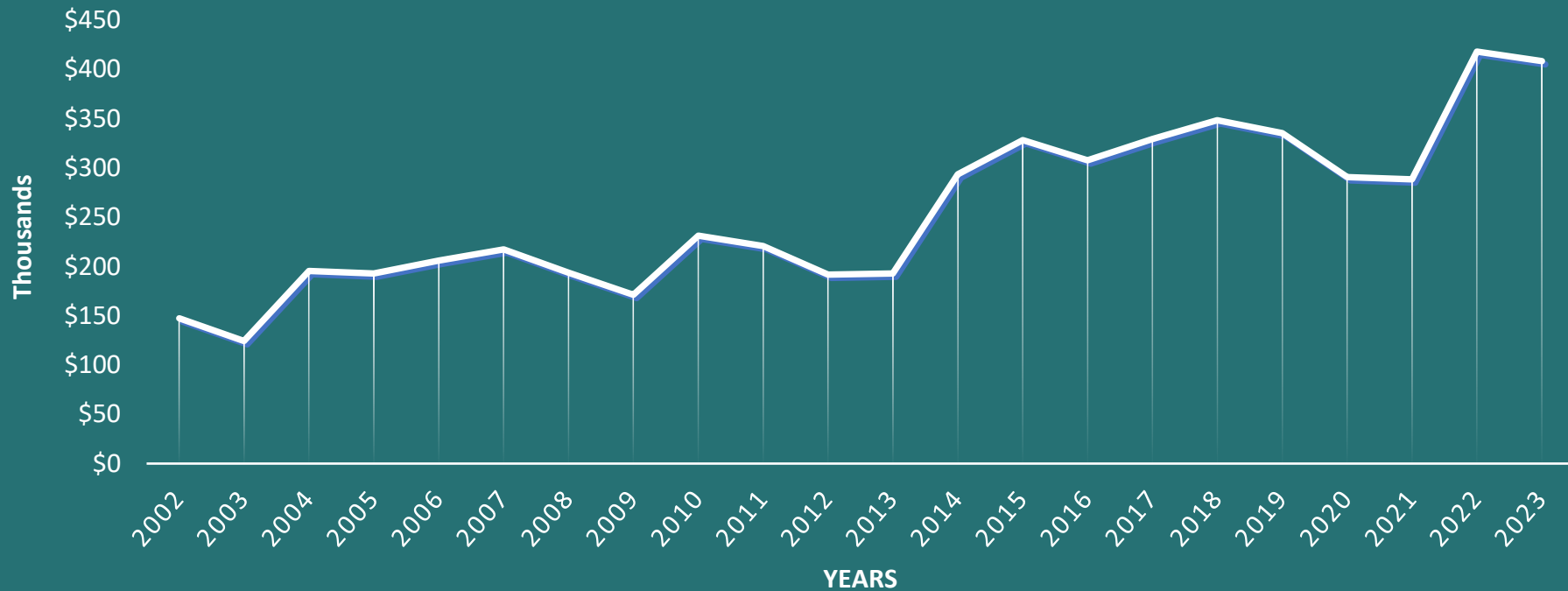


# HISTORIC FLEET MANAGEMENT

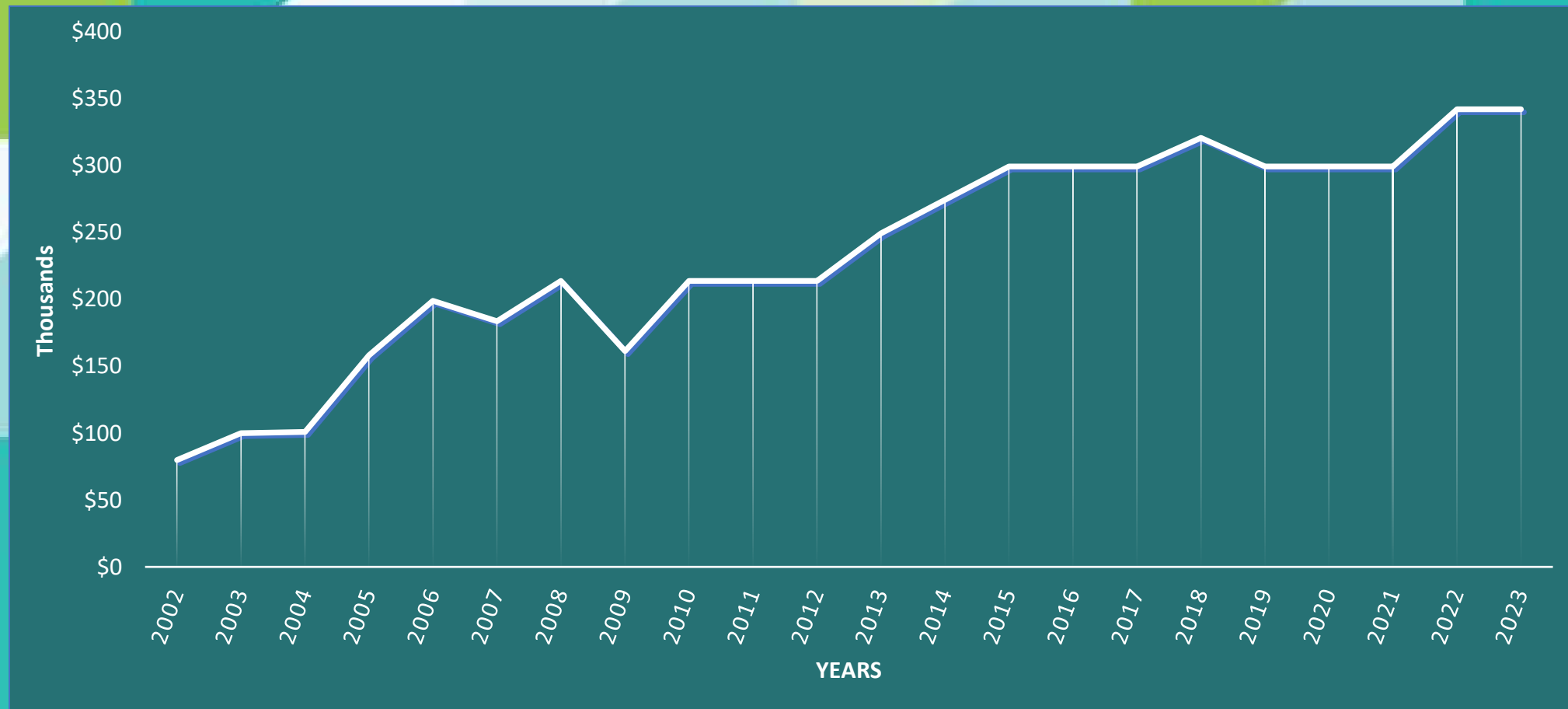




# HISTORIC PROPERTY MANAGEMENT

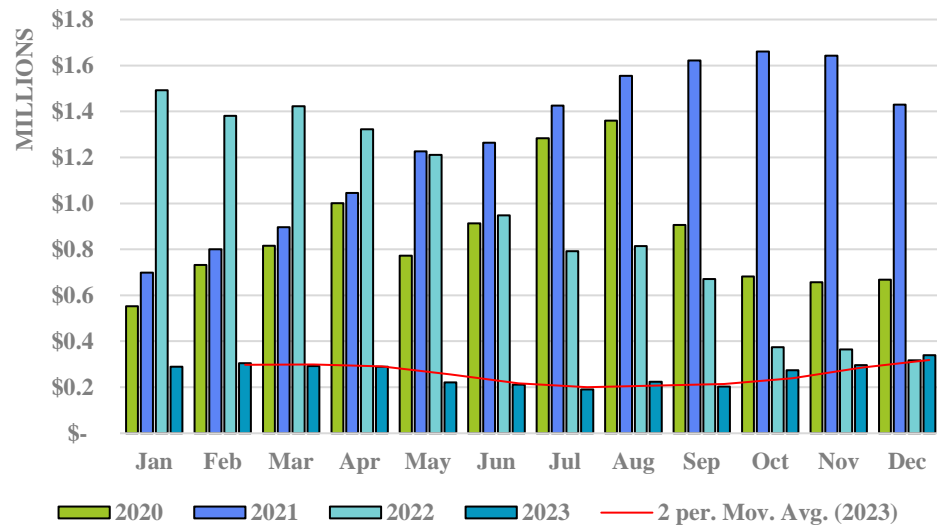


# HISTORIC DIVIDEND PAYOUT

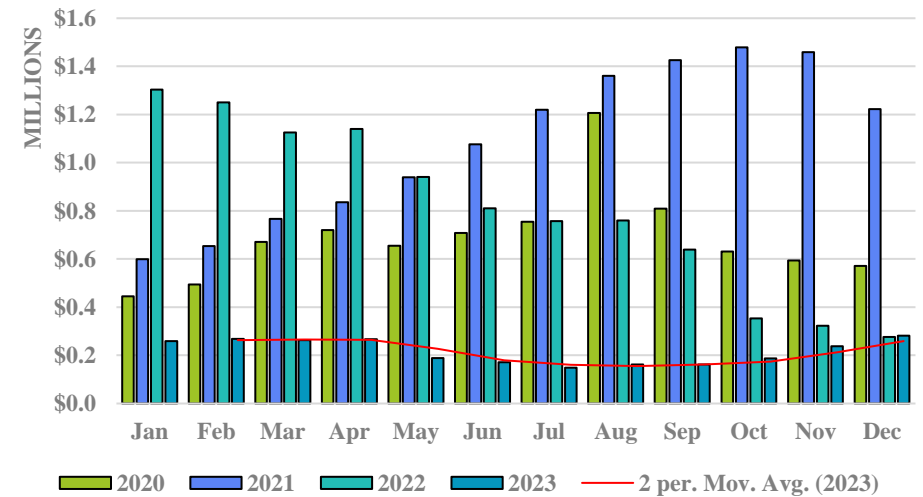


# DEBTORS COLLECTION

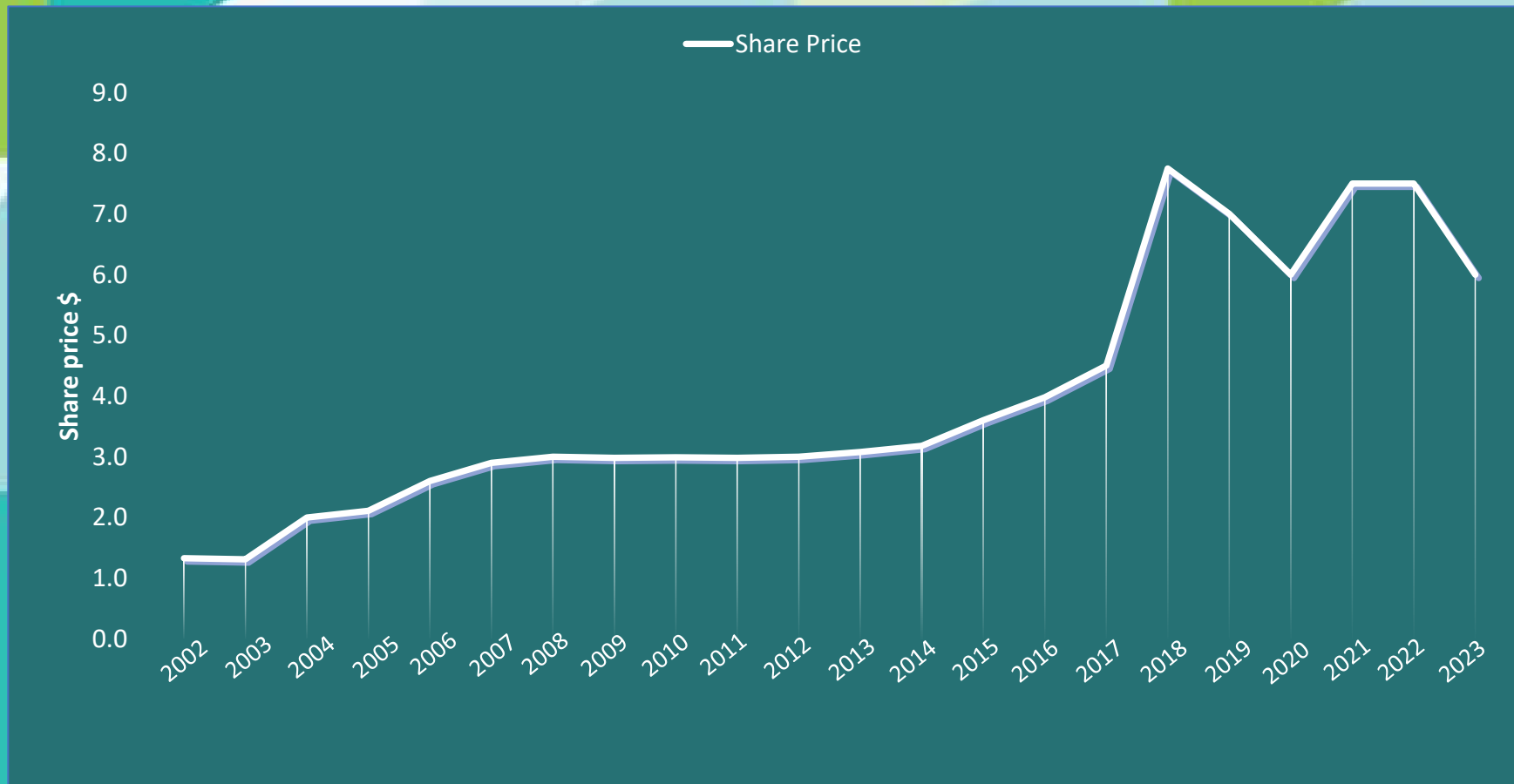
### Overdue debtors (60+)



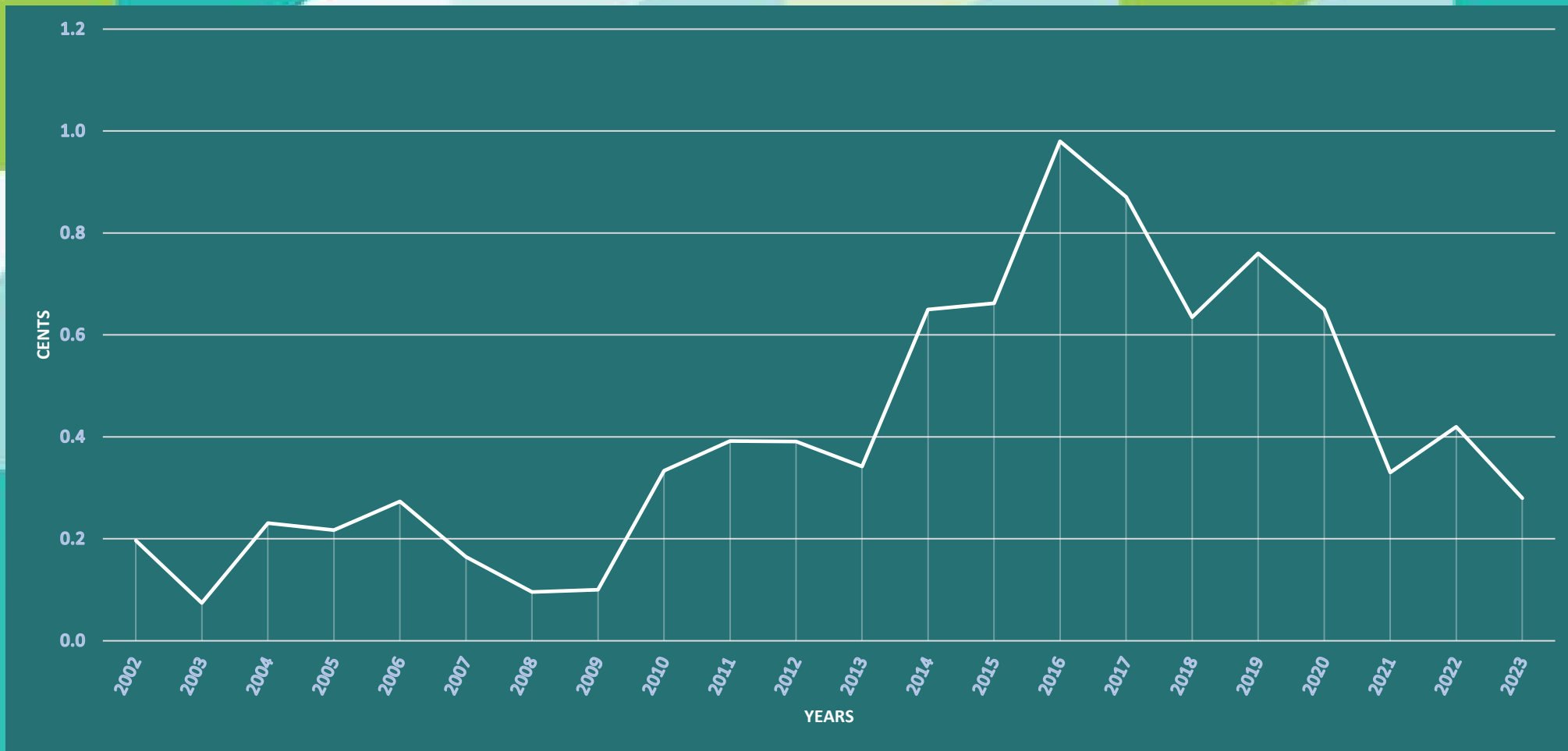
### Overdue debtors (90+)



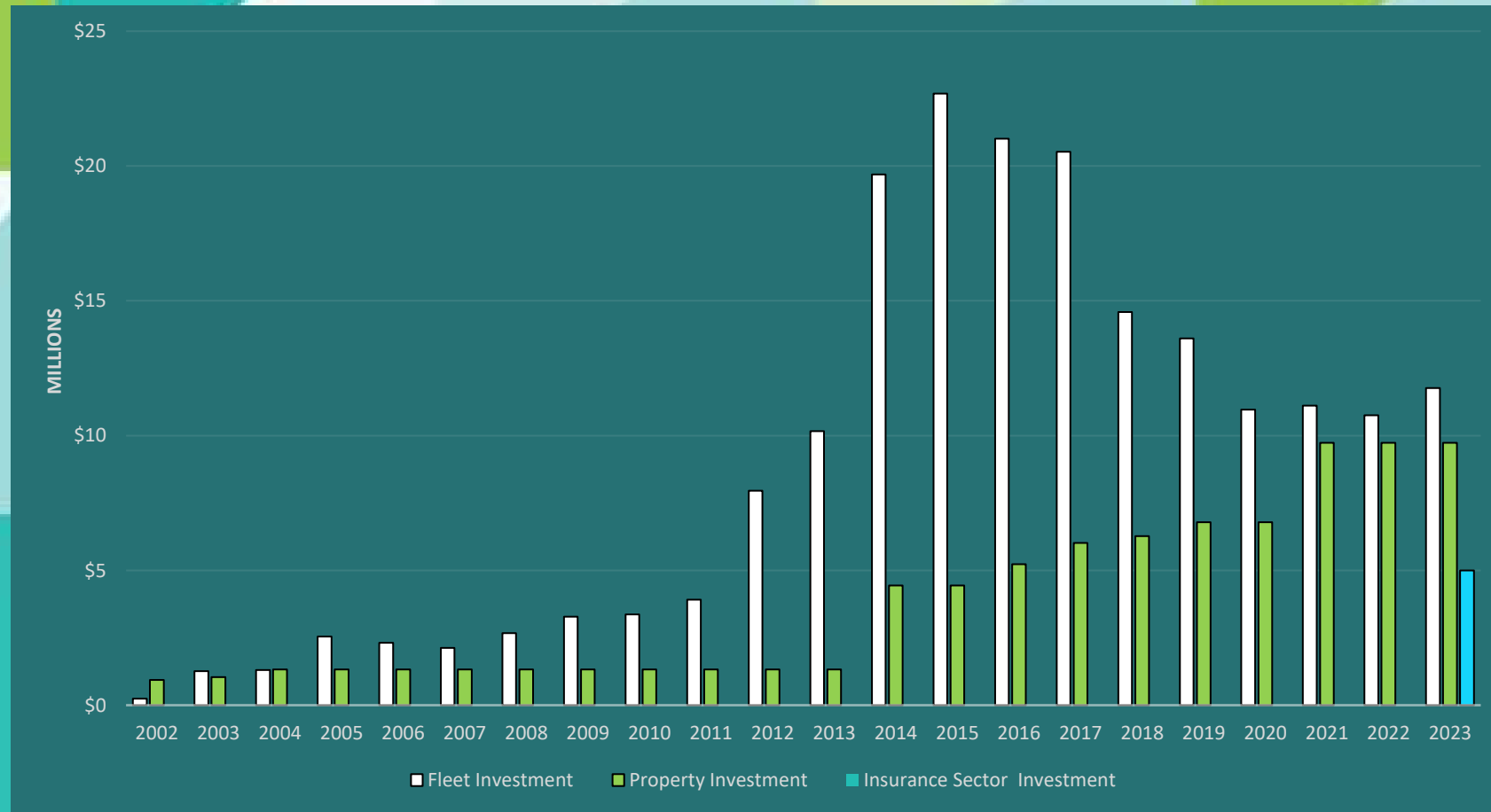
# HISTORIC SHARE PRICE TREND



# HISTORIC EARNING PER SHARE



# HISTORIC INVESTMENT



FLEET INVESTMENT	\$48,399,379
PROPERTY INVESTMENT	\$9,735,001
INSURANCE SECTOR INVESTMENT	\$5,000,000
<b>TOTAL INVESTMENT</b>	<b>\$63,134,380</b>

# NET ASSET BACKING PER SHARE



# 2024 PROJECTIONS

**(A) TURNOVER TREND**

**(B) FLEET MANAGEMENT TREND**

**(C) PROPERTY MANAGEMENT TREND**



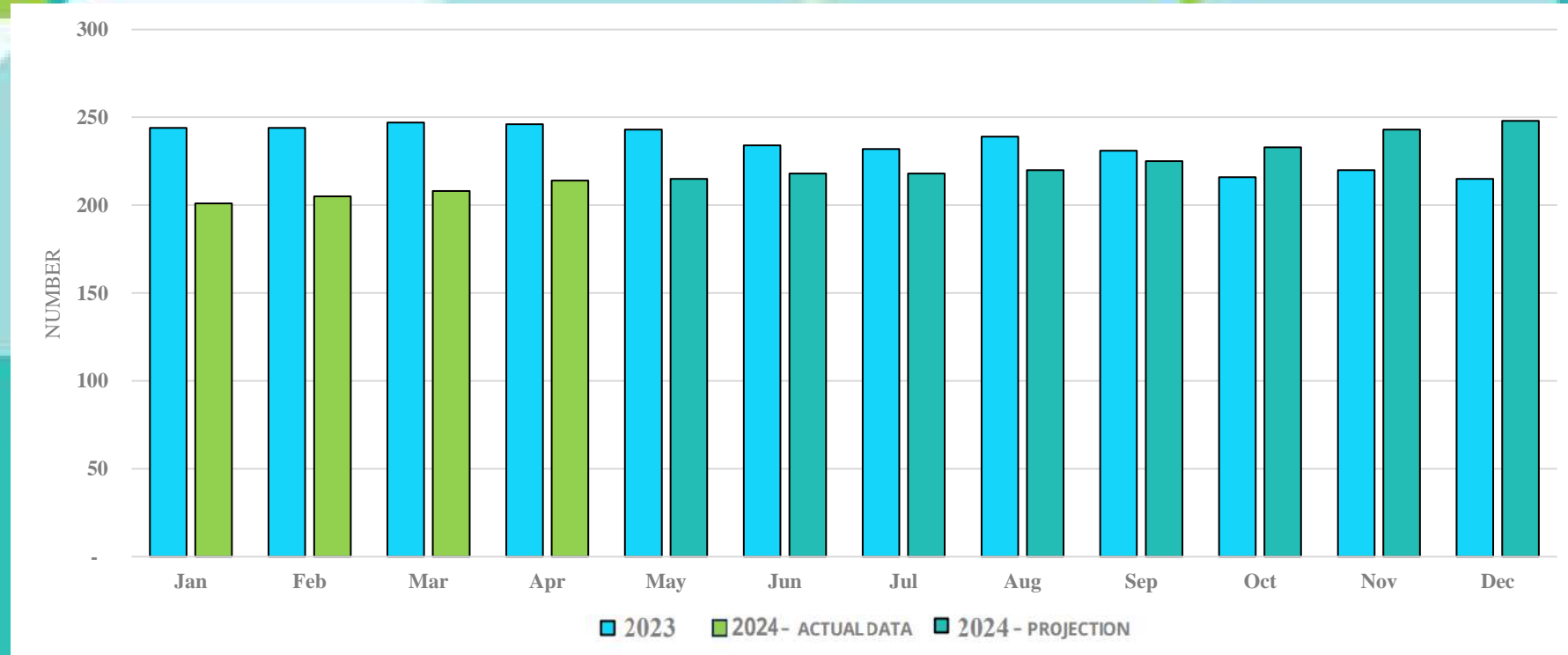
# TURNOVER



# FLEET MANAGEMENT PHOTO

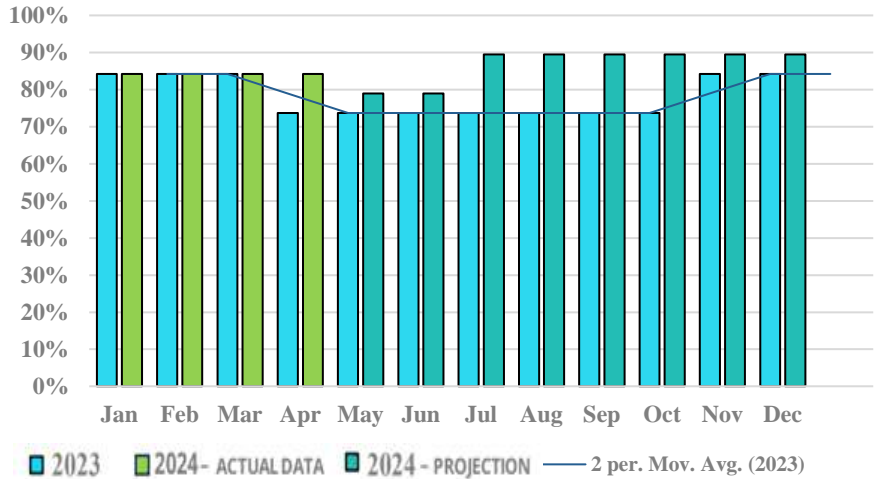


# TOTAL LEASE CONTRACTS TREND 2023 & 2024

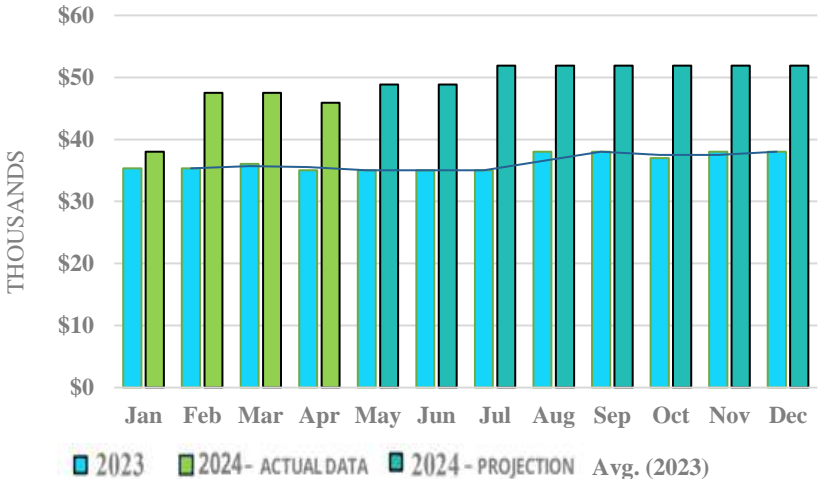


# PROPERTY MANAGEMENT TREND 2023 & 2024

### Property Occupancy



### Property Rental Income



**THANK YOU FOR YOUR  
ATTENDANCE**

# RETIREMENT



**N. S. NIRANJAN**