

MARKET RELEASE

VB Holdings Ltd continues its support for Rural Education by donating Desktop Computers

31 July 2024

VB Holdings Ltd (VBH) is a publically-owned company, listed on the South Pacific Stock Exchange (SPX), which continues to support education, particularly rural education.

VBH has been setting aside a portion of its profits to provide educational scholarships since its inception some 77 years ago. However, since the mid-1990 it has provided school fees for high school students who were unable to complete their studies due to financial constraints but had good school results.

The program over the years grew to provide school fees for approximately 70 students a year. However, VB Holdings Ltd under its Corporate Social Responsibility Program, now donates computers to schools instead, since the Government provides for school fees and other educational assistance.



The event was held in the presence of the Principal Mr. David Bruce Wedlock, senior personnel Mrs. Devorah Hepsibah of Tailevu North College.



VB Holdings Ltd Scholarship committee Mrs. Roshni Lata and M/s Sajneeta Prasad said, “Many of you here today are not aware which company we represent, that is donating to your school, for the benefit of students, teachers and parents, computers to link you to the modern world of internet education and online community and business.

VB Holdings Ltd started in 1945, straight after World War II, to help local people get employment and training in the private sector, to learn to work and operate a commercial business, especially after the 6 years of economic hardship during the War years under the Colonial Government. Employment was restricted to colonial expatriates in Civil Service and very little opportunities for locals was available in the private sector. So, VB Holdings Ltd was formed by a group of community-minded individuals to provide training and employment opportunities for young educated locals who could not find a job.”

Today the company is an asset management company involved with commercial property leasing and fleet leasing to corporate organisations.



VB Holdings Ltd's Corporate Social Responsibility (CSR) Team proudly donates 20 desktop computer to support rural schools, at an event held at Tailevu North College, Tailevu and Lomary Secondary School, Navua.



VB Holdings Ltd co-ordinates its program, known as the Sanjeev Niranjana Scholarship program by working closely with the Ministry of Education on which schools qualify. The event was held in the presence of the Principal Mr. David Bruce Wedlock and Senior personnel Mrs. Deborah Hepzibah of Tailevu North College.



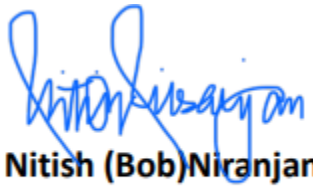
The event was held in the presence of the Principal Mr. Mateo Nabalemoto and Senior personnel Mrs. Melaia Vakadula of Tailevu Lomary Secondary School.



Scholarship Committee member Mrs. Roshni Lata said, "By providing these educational desktop computers, we hope we will make a lasting impact in the lives of many students, teachers and parents and also, that it will encourage e-learning, provide you with a much-needed educational tool and also to enrich your lives."

The VB Holdings Ltd-Sanjeev Niranjana Scholarship program, the Board of Directors and its management team extend their best wishes to the schools for the productive use of these educational desktop computers.

On behalf of the Board of Directors



Nitish (Bob) Niranjana

CEO

