



31st January 2025

Market Announcement

For Public Release

KONTIKI FINANCE LIMITED (KFL) ANNOUNCES RESULTS FOR SIX MONTHS ENDED 31ST DECEMBER 2024 – \$4.9 MILLION IN TOTAL COMPREHENSIVE INCOME, \$310 MILLION IN ASSETS.

Kontiki Finance Limited (KFL) announced the Group's unaudited results for the six months ending 31st December 2024 reporting a Total Comprehensive Income (TCI) of \$4.9 million, a 7% decline compared to the same period last year.

The TCI was primarily driven by strong performance in the company's core business, recording 32% increase in Net Interest Income to \$19.1 million, up from \$14.5 million for the same period last year. This contributed to a 17% growth in Total Operating Income, which reached \$25.5 million. Group Total Assets grew by 7%, reaching \$310 million, and retained profit increased by 7%, reaching \$29.9 million.

Chairman Chirk Yam commented, "Kontiki Finance Group performed well in the first half of the year, with strong growth in assets and increased revenue in its core business. As we look ahead, we remain optimistic about leveraging Fiji's economic recovery to drive sustainable growth and deliver enhanced value to our shareholders. The new Core System investment will support the long-term income growth of the business and the emerging digital opportunities. We believe that this new digital platform will deliver a competitive advantage in our markets, evidenced by a 4% increase in Finance Receivables which grew to \$192.7 million from \$185.2 million in six months."

The Directors have declared a second quarter interim dividend of 1.0 cent per share for the 2025 financial year, to be paid on or before 28th February 2025. This brings dividends paid for the first six months to 2.0 cents per share, maintaining consistency from the same period last year. The record date is 20th February 2025.

Your Sincerely,

A handwritten signature in black ink, appearing to read 'Chirk Yam', written over a horizontal line.

Chirk Yam BCom, CA (ANZ), CA (Fiji), MAICD
Chair

A handwritten signature in black ink, appearing to read 'Beatrice Wong', written over a horizontal line.

Beatrice Wong
Company Secretary

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR HALF YEAR ENDED 31 DECEMBER

(FJ\$ '000)	2024	2023	% Change
Interest income	22,959	18,720	23%
Less Interest expense	(3,273)	(3,397)	-4%
Less Other interest and similar expense	(563)	(787)	-28%
Net interest income	19,123	14,536	32%
Fee and other income	6,346	7,241	-12%
Total operating income	25,469	21,777	17%
Less Impairment charges on financial assets	(7,710)	(5,970)	29%
Net operating income	17,759	15,807	12%
Less Personnel expenses	(6,284)	(5,664)	11%
Less Depreciation	(406)	(364)	12%
Less Operating expenses	(5,609)	(3,956)	42%
Profit before tax	5,460	5,823	-6%
Less Income tax expense	(616)	(554)	11%
Net profit after tax	4,844	5,269	-8%
Net (losses)/gain on debt instruments at fair value through OCI	53	(7)	-912%
Total comprehensive income for the year, net of tax	4,897	5,262	-7%
Retained Profit at the Beginning of the Period	29,270	25,899	13%
Total Available for Appropriation	34,114	31,168	9%
Less Ordinary Dividends paid out	(4,228)	(3,262)	30%
Retained Profit at the end of the Period	29,886	27,906	7%
Basic Earnings per share	4.61 cents	5.64 cents	-18%

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER

(FJ\$ '000)	2024	As Shown in Annual Report For Year Ended 30 June 2024	2023
Assets			
Cash at bank	31,505	37,930	28,867
Financial assets	70,847	63,091	72,189
Finance receivables	192,714	185,203	172,438
Provisions	(15,980)	(13,287)	(8,667)
Other receivables	17,803	15,109	7,168
Right of use assets	1,607	1,974	3,435
Property, plant & equipment	11,490	9,645	14,886
Total Assets	309,986	299,665	290,316
Liabilities			
Term deposits	213,982	210,972	205,320
Corporate (Tier 2 Capital) Bond	14,000	15,590	18,000
Lease liability	1,889	2,322	3,900
Other creditors	22,582	25,975	19,834
Total liabilities	252,453	254,859	247,054
Net Assets	57,533	44,806	43,262
Shareholders' funds			
Ordinary equity	27,594	15,551	15,363
Retained earnings	29,886	29,270	27,906
Revaluation Reserve	53	(15)	(7)
Total Shareholders' Funds	57,533	44,806	43,262

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
FOR HALF YEAR ENDED 31 DECEMBER

(FJ\$ '000)	2024	2023	% Change
Operating activities			
Interest income received	22,959	18,720	23%
Interest expense paid	(3,273)	(3,397)	-4%
Interest paid on lease liabilities	(75)	(160)	-53%
Non interest income received	6,346	7,241	-12%
Premium income received	2,356	1,100	114%
Payments to suppliers and employees	(23,079)	(20,397)	13%
Payments for claims	(595)	(218)	173%
Net customer loans repayments including granted	(10,959)	(14,082)	-22%
Net term deposits redeemed/(received)	3,009	(6,987)	-143%
Income taxes paid	(783)	0	0%
Net cashflows from/(used in) Operating activities	(4,094)	(18,180)	-77%
Investing activities			
Acquisition of property, plant and equipment	(1,062)	(339)	213%
Proceeds from sale of plant and equipment	78	(6)	-1400%
Acquisition of intangible asset	(212)	(71)	199%
Placement of term deposits/disposals of debt financial instruments	(7,004)	(17,993)	-61%
Dividends received	0	8	-100%
Payments for corporate bond	(1,590)	(1,590)	0%
Net cash flows from Investing Activities	(9,790)	(19,991)	-51%
Financing activities			
Capital contribution from shareholders	12,043	302	3888%
Dividends paid	(4,228)	(3,262)	30%
Principal lease payments	(356)	(471)	-24%
Net cash used in Financing Activities	7,459	(3,431)	-317%
Net decrease in cash and cash equivalents	(6,425)	(41,602)	-85%
Cash and cash equivalents at 1 July	37,930	70,469	-46%
Cash and cash equivalents at 31 December	31,505	28,867	9%

Annexure F: Dividend Declaration

Kontiki Finance Limited

Declaration of Dividend

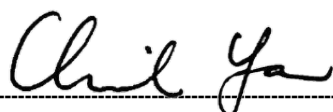
PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month <input checked="" type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) _____
3.	The dividend/distribution relates to the period ended/ending (date)	31 st December 2024
4.	Date of dividend declaration/approval	31 st January 2025
5.	Record date	20 th February 2025
6.	Date of Ex-benefit	17 th February 2025


7.	Date of payment of dividend	28 th February 2025
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution	Previous Dividend/Distribution [corresponding to the current period, if applicable]
Dividend per share	1.0 cent	1.0 cent
Amount of dividends (\$)	1,050,770	934,574
Turnover	24,489,439	21,194,364
Gross Profit	5,460,247	5,822,785
Income from other sources	4,815,429	4,766,591
Income tax expense	616,221	554,278
Net profit after tax	4,844,026	5,268,507
Net gain/(losses) on debt instruments at fair value through other comprehensive income	53,054	(6,531)
Total comprehensive income for the year, net of tax	4,897,080	5,261,976



Chair



Company Secretary