



31st October 2024

MARKET ANNOUNCEMENT

For Public Release

KONTIKI FINANCE LTD ANNOUNCES LEADERSHIP TRANSITION AND BOARD APPOINTMENT

Kontiki Finance Ltd is pleased to announce the appointment of Mr. Chirk Yam, BCom, CA (ANZ), CA (Fiji), MAICD, as its new Chairperson, effective today. Chirk, a Fiji citizen and University of Auckland graduate, joined the KFL Board in 2021. He brings 37 years of expertise in the Chartered Accountancy profession, beginning his career with PricewaterhouseCooper's (predecessor firm of Coopers & Lybrand) in Auckland, New Zealand before transferring to Fiji. Chirk retired as a Senior Partner of PricewaterhouseCoopers in December 2015.

Mr. Barry Whiteside CF, MA, BA, FAICD, who was appointed to the Board in 2018 and as Chair in 2021, concludes his three-year tenure as Chair in alignment with Kontiki Finance's Corporate Governance practices. He will, however, continue to serve as a valued member of the Board. Reflecting on Barry's tenure, Mr. Yam expressed his gratitude: "We sincerely thank Barry for his outstanding leadership and many contributions. Barry's vision has strengthened the foundation for our future growth."

The Board also welcomes Mr. Mark Halabe MF, BSc (Hons), GAICD, a respected business leader with over 35 years of experience managing Mark One Apparel (Fiji) Pty Limited and Halabe Investments Pty Limited. Mark's contribution towards Fiji's economy, includes generating over FJ\$350 million in export income and creating more than 10,000 jobs. His contributions have earned him numerous awards, including the Order of Fiji and the Prime Minister's Exporter of the Year Award.

The Board and Management congratulate Chirk and Mark on their appointments and extend their appreciation to Barry for his service.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Chirk Yam', written over a horizontal line.

Chirk Yam
Board Chair

A handwritten signature in black ink, appearing to read 'Beatrice Wong', written over a horizontal line.

Beatrice Wong
Company Secretary