

MARKET ANNOUNCEMENT**30th September 2025****CHANGE OF SUBSTANTIAL SHAREHOLDING**

As required by SPX's listing rules, FijiCare Insurance Limited (FIL) today announces a change in FIL's substantial shareholding.

On 30 September 2025, Mount Sophia Ventures (Fiji) Pte Limited (Mount Sophia) effected through a special crossing the transfer of 2,151,935 ordinary shares in FIL to FHL Trustees Limited ATF Fijian Holdings Unit Trust (FHUT) at a price of FJD\$8.50 per ordinary share. With this transaction, Mount Sophia, which is still a majority shareholder, now holds 50.9% of FIL's equity while FHUT now holds 25.8%.

The buyer and the seller have confirmed that the transaction price of FJD 8.50 per share was mutually agreed upon, having been determined with reference to an independent valuation commissioned by the buyer.

This transaction marks a strategic step towards enhancing local ownership in FIL, reinforcing its identity as a proudly Fijian-owned insurance provider. The entry of FHUT as a substantial shareholder not only strengthens FIL's capital base but also instils greater confidence in the company's long-term growth trajectory and unwavering commitment to serving the Fijian market.

As required under 43.1 of the SPX listing rules, we provide details of this transaction in Annexure G as attached.



Mr. Avi Raju
Executive Director



Ms Jessica Lal
Company Secretary



Insurance Asia
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Insurance Asia
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International Business
Magazine Award



SPX Annual
Awards



Pacific's Financial
Inclusion Program

Annexure G: Change in Substantial Shareholding

<i>Details of Substantial Shareholder</i>	
Name	Mount Sophia Ventures (Fiji) Pte Limited
Board Representation (if applicable)	Yes
Ranking in Shareholding	1
<i>Details of Trade</i>	
Security	FIL
Trade Date	30 September 2025
Trade Number	20250930-7696
Quantity of Shares	2,151,935
Type of Trade	Special Crossing
Net Movement	-25%
Share Price	\$8.50
Consideration	\$18,291,447.50

<i>Details of Substantial Shareholder</i>	
Name	FHL Trustees Limited ATF Fijian Holdings Unit Trust
Board Representation (if applicable)	No
Ranking in Shareholding	2
<i>Details of Trade</i>	
Security	FIL
Trade Date	30 September 2025
Trade Number	20250930-7696
Quantity of Shares	2,151,935
Type of Trade	Special Crossing
Net Movement	+25%
Share Price	\$8.50
Consideration	\$18,291,447.50



Mr. Avi Raju
Executive Director



Ms. Jessica Lal
Company Secretary