

# Market Announcement

## VB Holdings Ltd continues its support for Rural Education Donates Educational Tablets

30th August 2023

VB Holdings Ltd (VBH) is a publically-owned company that is listed on the South Pacific Stock Exchange (SPX), which continues to support education, particularly rural education. From its inception VB Holdings Ltd has been a public company meaning, owned by many people and not a private family or a large overseas owned business.

VBH has been setting aside a portion of its profits to provide educational scholarships since its inception some 77 years ago. However, since the mid-1990's it has provided school fees for high school students who could not complete their studies due to financial constraints, but who had good school results.

The program over the years grew to provide school fees for approximately 70 students a year. However, VB Holdings Ltd under its Corporate Social Responsibility Program, now donates computers to schools instead since the Government provides for school fees and other educational assistance.



*The event was held in the presence of Ministry of Education senior personnel Mr. Sandeep Singh -ICT Manger and Mrs. Saleszni Prasad - Senior education Officer secondary and the school Principal Mr. Luke Roverove.*



VB Holdings Ltd Director Mr. Ratnesh Singh said, "Many of you here today are not aware which company we represent, that is donating computers to your school for the benefit of students, teachers and parents, to link you to the modern world of online education, communities and businesses.

VB Holdings Ltd started in 1945, straight after World War II to help people get employment and training in the private sector, to learn to work and operate a commercial businesses, especially after the 6 years of economic hardship during the World War II years, under the Colonial days. Employment was restricted to colonial expatriates in the Civil Service and very little opportunities for locals was available in the private sector. So VB Holdings Ltd was formed by a group of community minded people to provide training and employment opportunities for young educated locals who could not find employment."

Today the company is an asset management company involved with commercial property leasing and fleet leasing to individual and corporate organisations.



*VB Holdings Ltd's Corporate Social Responsibility (CSR) Team proudly donates 30 computer tablets to support rural schools, at an event held at Naiyala High School, Tailevu.*

VB Holdings Ltd co-ordinates its social program, known as the Sanjeev Niranjn Scholarship by working closely with the Ministry of Education on which schools that qualify.

The event was held in the presence of Ministry of Education senior personnel Mrs. Saleszni Prasad - Senior Education Officer Secondary and Mr. Sandeep Singh - ICT Manager and the School Principal Mr. Luke Roverove.



CSR committee member Mrs. Roshni Lata said, "By providing these educational tablets, we hope you will make a lasting impact in the lives of many students, teachers and parents and also, that it will encourage e-learning, provide you with a much-needed educational tool and enriches your lives."

The VB Holdings Ltd Board of Directors and Management team, extend their best wishes to the schools for the productive use of these educational computer tablets.

By order of the Board of Directors.



---

**Nitish (Bob) Niranjana**  
CEO/Company Secretary

