

Update on the Appointment and Retirement of Directors

(A SPX public listed company - Code: VBH)

30th June 2026

VB Holdings Ltd announces the retirement of Director **Mr Ratnesh Singh**, who has served for 10 years and wishes to step down. The company thanks Mr Singh, who is well known within the organisation for serving the company well, and he will continue as part of the Management Team.

His role as the Assistant General Manager for Niranjana Autoport Pte Ltd continues to require his energy and attention.

The company is also pleased to announce the appointment of **Mr. Sikeli Marakiwai Tuinamuana** as an Independent Non-Executive Director of the Company, effective 4th June 2026.

Mr. Tuinamuana is one of Fiji's most respected accounting and business professionals, bringing over 40 years of experience in auditing, corporate governance, financial management, strategic advisory, and business transformation. He holds a Bachelor of Arts (Accounting) from the University of the South Pacific and a Master of Commerce from the University of New South Wales, Australia, and is a Chartered Accountant and a member of the Fiji Institute of Accountants.

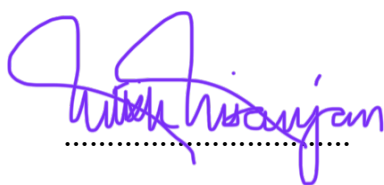
Throughout his distinguished career, Mr. Tuinamuana has held senior leadership positions with leading international professional services firms, including Price Waterhouse, Arthur Andersen, and Ernst & Young, where he served as Partner. He is currently a Partner at Raki Partners.

Mr. Tuinamuana has extensive board and governance experience, having served on the boards and committees of several prominent organisations, including Fiji National Provident Fund, Amalgamated Telecom Holdings Limited, Vodafone Papua New Guinea, the iTaukei Trust Fund Board, and the Audit Committee of Fijian Holdings Limited. He has also made significant contributions to national sports administration and corporate governance in Fiji.

The Board believes that Mr Tuinamuana's extensive expertise in finance, governance, risk management, and strategic leadership will further strengthen the Company's governance framework and support its long-term growth objectives.

The Board welcomes Mr. Tuinamuana and looks forward to his valuable contribution to the Company.

By order of the Board of Directors



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