

## MARKET ANNOUNCEMENT (For Immediate Release)

## **ACQUISITION OF OFFSHORE ICT BUSINESSES**

ATH is pleased to announce the acquisition of the remaining 49% shares in Digitec ICT Ltd (Papua New Guinea), ETech ICT Pte Ltd (Singapore) and ETech ICT Pty Ltd (Australia) through our Subsidiary, Vodafone Fiji Pte Limited.

This investment has been structured as a 100% leveraged buyout, funded via a structured debt financing from Bank of South Pacific, PNG.

Digitec ICT and the ETech entities bring with it a wealth of experience and technological capabilities in the ICT sector. The companies have a strong track record of delivering cutting-edge solutions to a diverse clientele in the Pacific. The acquisition will enable ATH Group to leverage these capabilities and tap into new market segments, driving further growth and market leadership.

The acquisition also brings forth numerous synergies that will enhance the company's operations and value proposition. By combining the telecommunications expertise of ATH Group, including its subsidiary Vodafone PNG, with the acquired ICT business's local knowledge and technological capabilities, the resulting synergies will unlock new opportunities for growth and innovation.

This strategic acquisition aligns with ATH Group's long-term vision of providing end-to-end telecommunications and ICT solutions that empower businesses, government agencies, institutions, individuals, etc and accelerate economic growth and social development in the Pacific region.

(End)

Chairperson/Director

30 June 2023

Director/ Company Secretary

Level 2 Harbour Front Building, Rodwell Road, G P O Box 11643, Suva, Fiji Islands, Phone (679) 3308-700 Fax (679) 3308-044