



KINETIC GROWTH FUND

30 January 2026

Kinetic Growth Fund – Share Buy-back Announcement and Increase in Directors' Interests

Under the authorization of the Share Buy-Back Programme approved at its Annual General Meeting on 18 June 2025, Kinetic Growth Fund has purchased 100,000 of its shares at \$1.60 and will be cancelling its shares, reducing its shares outstanding. This purchase was done on market on 30 January 2026. The purchase price was at a greater than a 25% discount to the preliminary net asset value per share reported on 21 January 2026. Because the purchase price was at a substantial discount to the net asset value, this buy-back transaction will increase net asset value per share by 0.5 cents per share. This increase occurs because, following the cancellation, there will be fewer shares outstanding, slightly increasing each shareholder's proportionate ownership of the company.

On the same date, three directors in KGF purchased additional shares in the company, at the same price:

- Erik Larson purchased 15,000 shares (jointly owned), increasing his direct holding to 54,727 shares.
- Jack Lowenstein purchased 10,919 shares, which is in addition to 89,599 he continues to hold indirectly in a family superannuation fund.
- Anthony Ah Koy purchased 3,186 shares, increasing his direct holding to 1,019,997 shares.

As highlighted in the explanatory note for the resolution authorizing the Share Buy-Back Programme, a company buying back shares “signals to the market that the Company’s board and management believe the shares are significantly undervalued and that it is therefore worth buying back shares at prevailing prices.”

Erik Larson
Chairperson

Jack Lowenstein
Director

Appendix A
Share Buy-Back

Information about the buy-back

1	Name of listed entity	Kinetic Growth Fund
2	Type of buy-back	Selective (On-market)
3	Date of initial buy-back market announcement on the Company Announcements Platform	18 June 2025

Details of the buy-back during the period of reporting

4	Period of reporting	26-30 January 2026	
5	Total shares purchased	Current Period	Previous Periods
		100,000	35,000
6	Price range of shares purchased	\$1.60	

Other details

7	How many shares may still be bought back (or value remaining to be bought back)	\$782,250
8	Remaining shares outstanding after cancellation of bought back shares	10,975,496
9	Sale of shares by director(s), if any	Nil

Compliance statement

The company is in compliance with all the requirements relevant to this buy-back as stipulated in the 2015 Companies Act, the SPX Listing Rules and the Share Buy-Back Procedures Guidance Note.

Signed:  Date: 30/01/2026

(Company Secretary)
Print name: Irene Chung

