



28th August, 2025

"Half Year Financial Statements 30th June 2025"

"Market Announcement to South Pacific Stock Exchange"

Please refer attached, the unaudited Financial Statements for half year ended 30th June 2025.

A handwritten signature in blue ink, appearing to read "Ravin Chandra".

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Ravin Chandra
Chairman

A handwritten signature in blue ink, appearing to read "Shabnam Prasad".

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Shabnam Prasad
Company Secretary

Save the Forest – Use Palmwood

Pacific Green Industries (Fiji) Ltd – TIN: 50-12137-0-7 – P.O. Box 832, Sigatoka, Fiji Island
Tel: (679) 6500055/6500453 - Email: pgfiji@connect.com.fj / pacificgreen@connect.com.fj



28th August 2025

Pacific Green Market Release: Financial Report for the Six Months Ending June 30, 2025

Sales and Profitability

For the six months compared to 2024, there has been a decline in sales. This outcome was expected, as our exports and online marketing activities have been compromised. In addition, the ongoing mass migration has diluted our customer base, directly affecting our business. Global instability is also impacting the overall business environment, contributing to the slowdown in demand.

From a financial standpoint, we experienced a shift from a profit of \$145,548 in the same period of 2024 to a loss of \$120,603 in 2025. While this reversal reflects the pressures of a volatile environment, it also reinforces the importance of our long-term strategy and the investments we continue to make in strengthening our foundation.

Cost of Manufacturing

The major increase in costs has been in labour expenses. We continue to face challenges with both skill levels and productivity. While costs are rising, productivity and efficiency are trending downward, creating additional pressure on margins.

In addition, we are experiencing the global impact of rising **raw material costs**, which have continued to increase across the board. This trend is not unique to us but is reflective of the wider global environment.

Forward-Looking Actions

To mitigate these challenges and position the company for future growth, management is implementing the following initiatives:

- **Labour Productivity:** Introducing structured training and development programs to improve skills, efficiency, and output quality.
- **Process Improvement:** Implementing tighter production controls and exploring selective automation to reduce wastage and enhance efficiency.
- **Cost Management:** Strengthening supplier negotiations and diversifying sourcing to manage raw material price volatility.
- **Strategic Workforce Planning:** Reviewing staffing levels and aligning labour deployment with demand cycles to contain costs.

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- **Export Market Repositioning:** Strengthening partnerships in stable markets while exploring new opportunities within the Pacific region.
- **Digital Marketing Recovery:** Rebuilding our online marketing strategy with a focus on cost-effective campaigns targeting both domestic and international customers.
- **Customer Base Retention:** Expanding local community engagement initiatives and product diversification to better align with changing consumer preferences.
- **Operational Resilience:** Tightening cost controls, enhancing efficiency, and maintaining strong supply chain discipline to protect margins during this period of uncertainty.

Conclusion

These initiatives are aimed at mitigating rising costs, improving productivity, and ensuring sustainable competitiveness in a challenging environment. While the current environment remains difficult, management is confident that these steps will stabilize performance in the short term and position the company for sustainable growth once market conditions improve.

For the half-year ended 30th June 2025, Pacific Green demonstrated resilience amid challenging market conditions, successfully improving cash flow from operations compared to the prior corresponding period. Although the company reported a net loss of \$120,603, this result highlights ongoing investments and strategic initiatives aimed at strengthening the company's long-term growth prospects.

Notably, the company has maintained a strong balance sheet with total assets of \$8.31 million and net assets of \$6.69 million, providing a solid foundation for future expansion. The retention of cash assets at substantial amount and prudent management of liabilities underscore our commitment to financial stability.

We also emphasize that Government and Institutional shareholders should place greater preference on locally made furniture over imported alternatives. Supporting local production not only creates jobs and strengthens communities but also contributes to building and sustaining the national economy.

Looking ahead, Pacific Green remains focused on operational efficiencies, market development, and sustainable investments to deliver enhanced shareholder value. The Board appreciates the continued support of its stakeholders as the company navigates its path toward profitability and growth



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Ravin Chandra
Chairman



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Shabnam Prasad
Company Secretary

ANNEXURE D

HALF YEAR ACCOUNTS / REPORT ANNOUNCEMENT

Pacific Green Industries (Fiji) Limited

(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR HALF YEAR ENDED 30th JUNE 2025 (UNAUDITED)

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit / (Loss) before Tax

- (b) Income tax Expense
- (c) Net Profit / (Loss) after Tax

3. (a) Extraordinary item after tax

- (b) Net Profit/Loss after Tax & Extraordinary Item

4. (a) OEI in net profit and extraordinary items after income tax

- (b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company

- (c) Accumulated losses at beginning
- (d) Total available for appropriation
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

COMPANY		
Current half year F\$	*Increase/Decrease %	Previous corresponding half year
1,643,867	-9%	1,812,875
-		-
1,643,867		1,812,875
(120,603)	-183%	145,548
-		-
(120,603)		145,548
-		-
(120,603)		145,548
(120,603)	-183%	145,548
(1,083,275)		(1,415,033)
228,577		-
(1,432,455)		(1,269,485)
-0.016		0.019
-0.016		0.019

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Chairman

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Company Secretary

STATEMENT OF FINANCIAL POSITION
FOR HALF YEAR ENDED 30th JUNE 2025 (UNAUDITED)

6. CURRENT ASSETS

- (a) Cash Assets
- (b) Trade receivables
- (c) Other receivables
- (d) Inventories
- (e) Short-term investment
- (f) Other assets
- (g) Total Current Assets**

NON-CURRENTS ASSETS

- (h) Property, plant and equipment
- (i) Long-term investment - Return of Use Asset
- (j) Term deposit
- (k) Future Income tax benefit
- (l) Intangible assets
- (m) Other - Biological Asset - Eco Park Project
- (n) Total Non-Current Assets**
- (o) Total Assets**

7. CURRENT LIABILITIES

- (a) Trade payables
- (b) Other payables and accruals
- (c) Current tax liabilities
- (d) Interest-bearing borrowings
- (e) Term loan - secured
- (f) Bank overdraft
- (g) Unsecured advance
- (h) Inter-company loan
- (i) Provisions - Dividend
- (j) Other - Lease
- (k) Total Current Liabilities**

NON-CURRENT LIABILITIES

- (l) Term loan - secured
- unsecured
- (m) Unsecured advance
- (n) Inter-company loan
- (o) Deferred tax liabilities
- (p) Provisions
- (q) Other - Lease
- (r) Total Non-Current Liabilities**
- (s) Total Liabilities**
- (t) NET ASSETS**

8. EQUITY

- (a) Contributed equity
- (b) Reserves
- (c) Retained profits/accumulated losses
- (d) Equity Attributable to Members**

OEI in Controlled Entities

- (e) Contributed equity
- (f) Reserves
- (g) Retained profits/accumulated losses
- (h) Total Outside Equity Interest in Controlled Entities**
- (i) TOTAL EQUITY**

COMPANY		
At end of current half year F\$	As shown in last Annual Report F\$	If half yearly as shown in last Half Yearly Report F\$
1,821,924	1,684,834	1,312,706
50	-	270,835
69,280	189,608	1,923
2,558,384	2,831,786	2,895,160
-	-	-
147,685	69,007	154,058
4,597,323	4,775,235	4,634,682

3,483,243	3,448,185	3,527,930
135,899	136,630	137,360
-	-	-
-	-	-
-	-	-
94,503	94,503	94,503
3,713,645	3,679,318	3,759,793
8,310,968	8,454,553	8,394,475

116,297	15,697	104,665
926,107	1,018,919	1,164,318
3,381	34,143	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
228,577	-	-
16	16	15
1,274,378	1,068,775	1,268,998

-	-	-
-	-	-
-	-	-
-	-	-
206,397	206,397	132,290
-	-	-
139,204	139,212	139,228
345,601	345,609	271,518
1,619,979	1,414,384	1,540,516
6,690,989	7,040,169	6,853,959

8,123,444	8,123,444	8,123,444
-	-	-
(1,432,455)	(1,083,275)	(1,269,485)
6,690,989	7,040,169	6,853,959

6,690,989	7,040,169	6,853,959

Chairman

Company Secretary

STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 30th JUNE 2025 (UNAUDITED)

COMPANY	
Current half year F\$	Previous corresponding half year
1,751,446	1,556,803
(1,290,216)	(1,160,105)
.	.
.	.
-	-
-	-
461,230	396,698

9. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Interest Received
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net Cash Inflow from Operating Activities**

(101,305)	(10,968)
5,750	-
-	-
-	-
-	-
-	-
-	-
-	-
(95,555)	(10,968)

10. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) Net Cash (Outflow) from Investing Activities**

(228,577)	-
-	-
-	-
-	-
(8)	-
(228,585)	-
137,090	385,730
1,684,834	926,976
1,821,924	1,312,706

11. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Payment
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds from Borrowings
- (e) Repayment of Lease Principal
- (f) Net Cash (Outflow)/Inflow from Financing Activities**

12. NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) Cash/(Overdraft) at end of half year


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Chairman


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Company Secretary