MARKET ANNOUCEMENT

ATH 2025 Annual General Meeting Resolutions

The following resolutions were passed by unanimous vote by those attending and eligible to vote at the 27th ATH Annual General Meeting held on Wednesday, 29th October 2025 at 10.00 am at the Britannia Room No. 1 & 2, Grand Pacific Hotel, Suva.

1. The adoption of Minutes of the 26th Annual General Meeting held on Wednesday, 30th October 2024.

2. The adoption of the Consolidated Financial Statements for the year ended 30 June 2025.

3. The re-election of Ms Tanya Waqanika in accordance with Article 6.4 of the Articles of Association.

4. The appointment of BDO as Auditor in accordance with Section 422 of the Companies Act, 2015 to hold office from the conclusion of this meeting until the conclusion of the next AGM, at a remuneration fixed by the Board.

5. The declaration of final dividend of $0.035 per share totalling $16,750,653 accordance with the recommendations of the Directors.

6. To fix the total remuneration of the Directors for the ensuring year at $210,000 for the year ending 30 June 2026 in accordance with Article 6.7.

7. The initial adoption of Dividend Reinvestment Plan.

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Attar Singh [Chairman] Ashnil [Company Secretary]

29th October 2025

About ATH:

The ATH Group of Companies comprises Amalgamated Telecom Holdings Limited, Telecom Fiji Pte Limited, Vodafone Fiji Pte Limited, FINTEL, Fiji Directories Pte Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Pte Limited and its subsidiary, Datec Australia Pty Limited, Bluesky Group and Digitec Group.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout Fiji, Kiribati, Vanuatu, Samoa, American Samoa, Cook Islands and Papua New Guinea markets.

Contact:
Ivan Fong, Chief Executive Officer on 3308-700 or ivanf@ath.com.fj

Annexure F: Dividend Declaration

Amalgamated Telecom Holdings Limited

Declaration of Dividend

PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	☒ Final ☐ Interim ☐ Any other (specify) ____________________
2.	The dividend/distribution relates to	☐ a period of one month. ☐ a period of one quarter. ☐ a period of six months. ☒ a period of twelve months. ☐ any other (specify) ____________________
3.	The dividend/distribution relates to the period ended/ending (date)	30 June 2025
4.	Date of dividend declaration/approval	29 October 2025
5.	Record date *[the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]*	18 November 2025
6.	Date of Ex-benefit *[Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]*	13 November 2025

7.	Date of payment of dividend *[Subject to the Articles of Association of a listed entity dividend must be paid within 21 days from the date of declaration by the Board or approval of shareholders of the listed entity, as the case may be]*	27 November 2025
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution	Previous Dividend/Distribution [corresponding to the current period, if applicable]
Dividend per share	3.5 cents	3.0 cents
Amount of dividends ($)	$16,750,653.47	$14,357,702.97
Turnover	$1,032 million	$936 million
Gross Profit	$654 million	$575 million
Income from other sources	$20.63 million	$15.6 million
Income tax benefit / (expenses)	$6.0 million	$6.0 million
Net profit after tax	$21.93 million	$9.2 million

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

N/A

……………………………… ……………………………………

Attar Singh [Chairman] Ashnil [Company Secretary]

Date: 29 October 2025

AMALGAMATED TELECOM HOLDINGS LIMITED

ANNUAL GENERAL MEETING

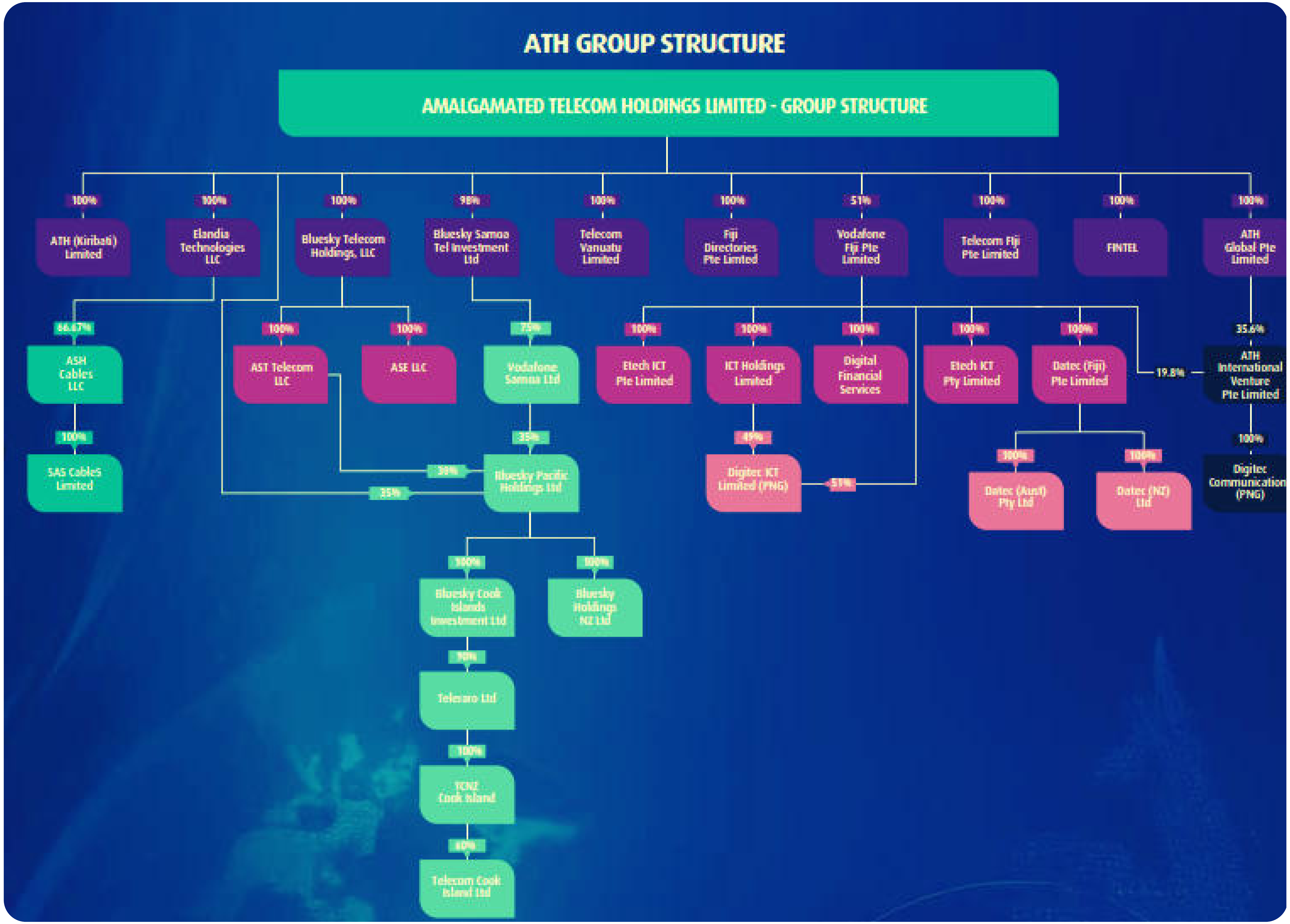
Annual Update to our shareholders

A Shareholder Update is a communication from a company to its shareholders, providing information on the company's performance, financial status, and other relevant matters.

Welcome Shareholders

AGENDA OVERVIEW

1. Key Focus Area
2. ATH Group Network
3. Financial Reports
4. Group Strategy
5. Way Foward



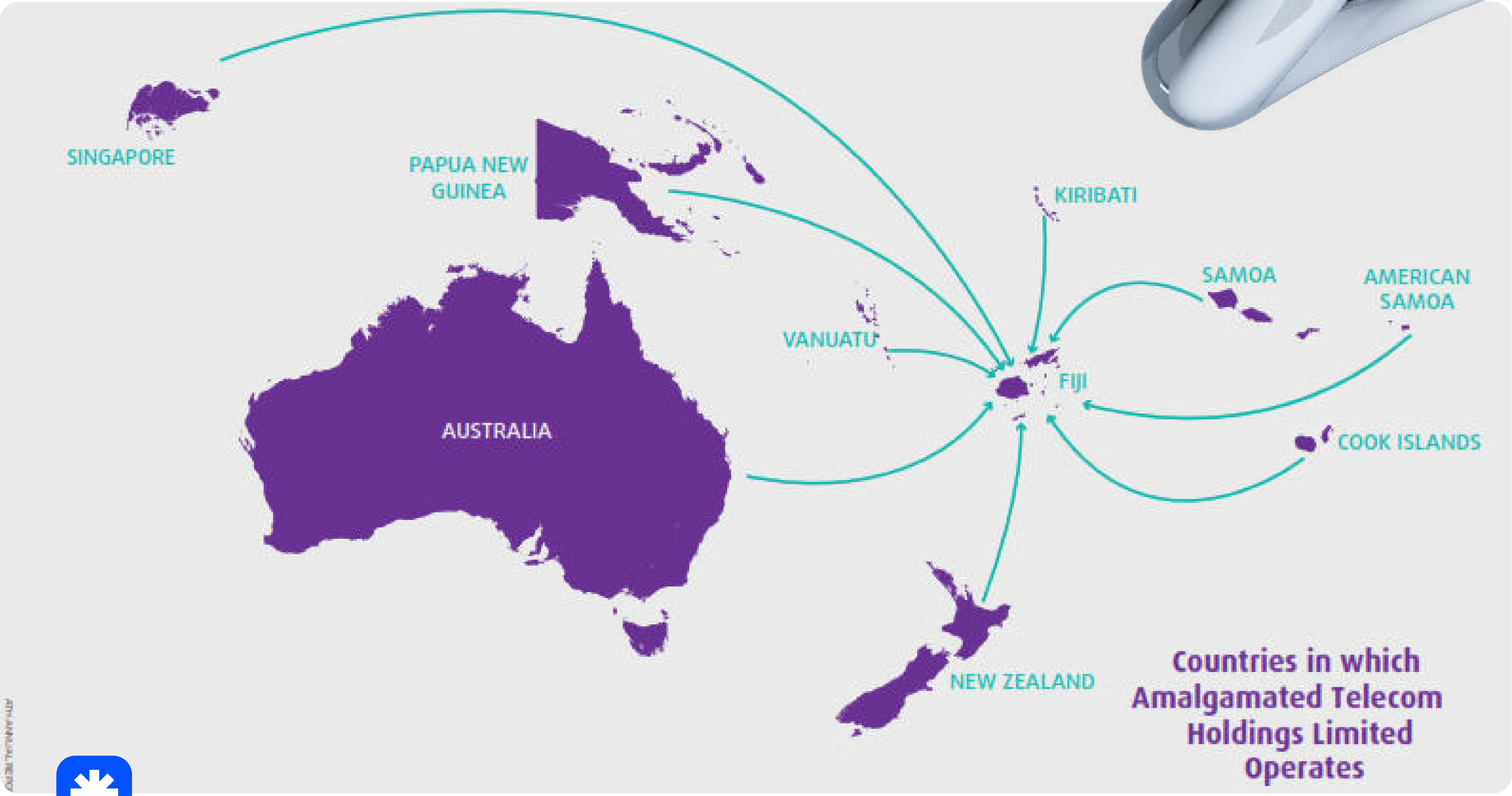
FOCUS AREAS

ATH key focus areas for FY25:

- Enhancing the telecommunications industry throughout Fiji and the Pacific Islands.
- Strategizing to adapt to the evolution of satellite connectivity, particularly with Star link and other Low Earth Orbit satellites.
- Addressing the regional need for dependable connectivity and digital solutions.
- Continuing the advancement of our Digital Finance sector.

ATH AGM 2025

ATH GROUP NETWORK



10

Countries

31

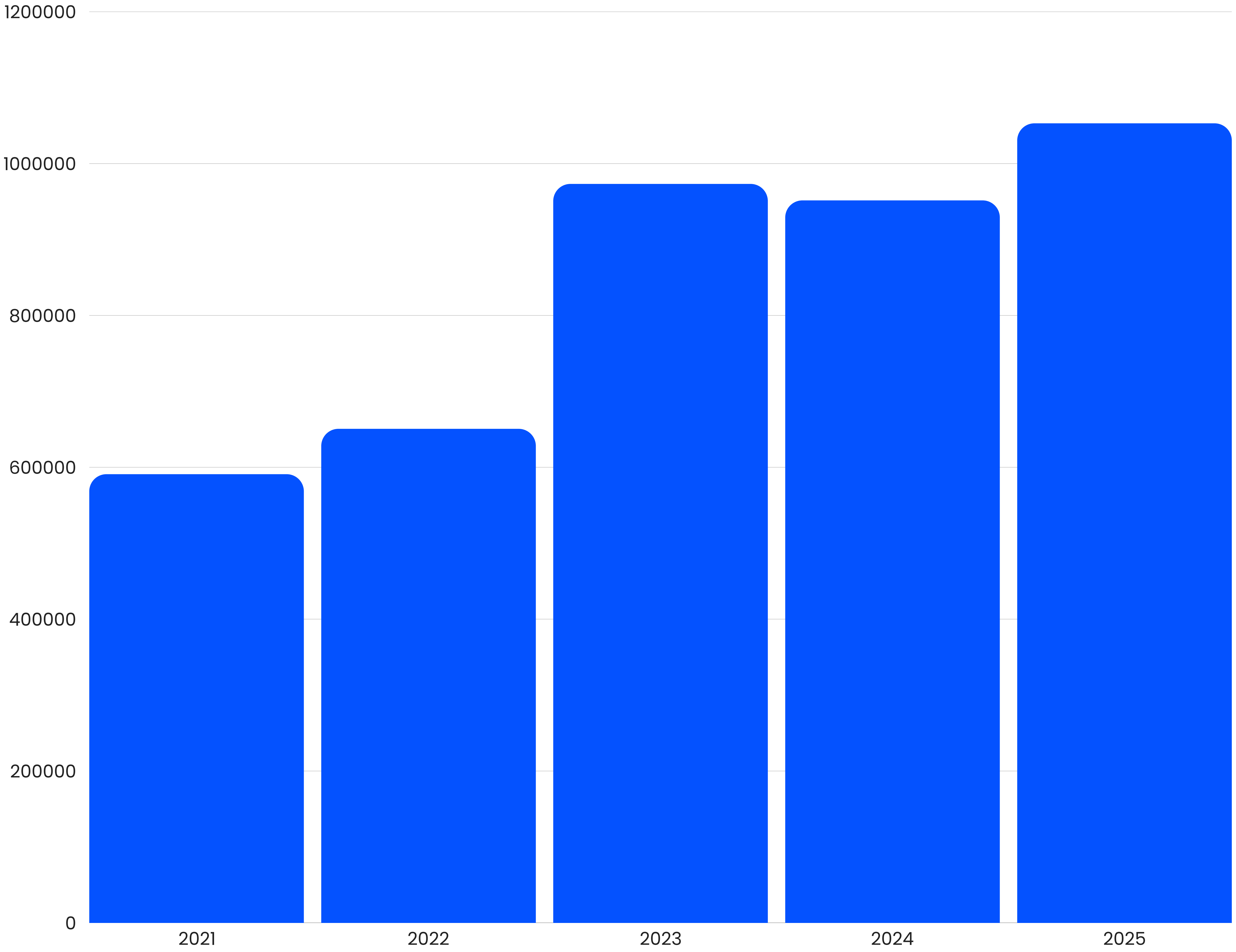
Subsidiary Companies

10 /21

Direct / In-direct

$880,605,782

Market Capitalization / 30/6/2025



REVENUE PERFORMANCE

FY25 vs FY24 Growth: +10.6%

Revenue by Region:

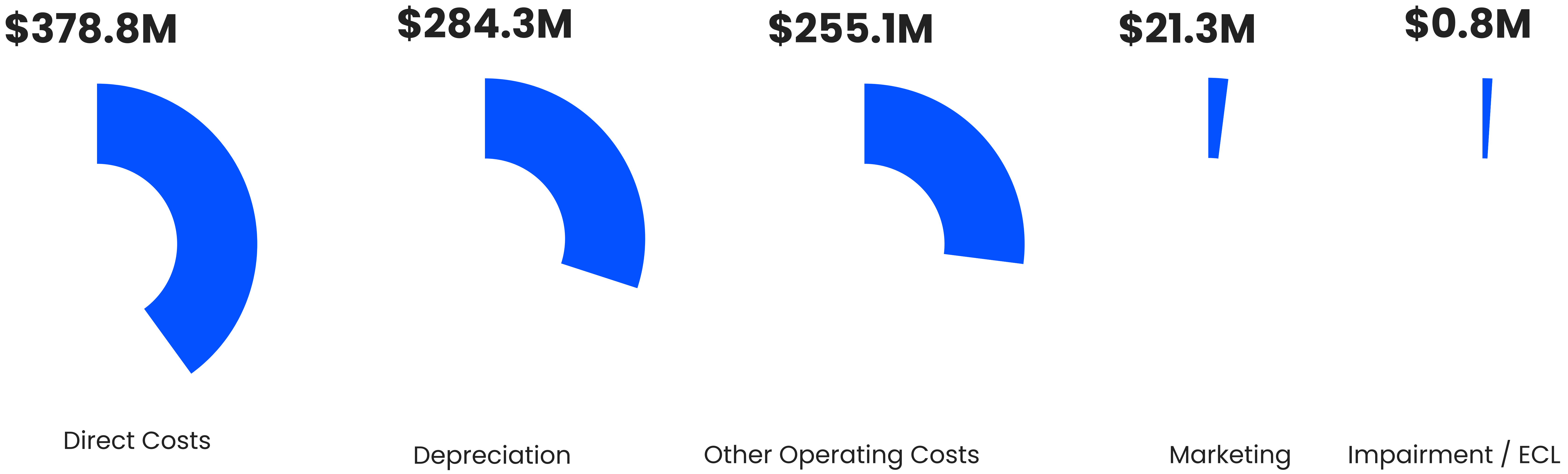
- Fiji: 49%
- PNG: 25%
- Others: 26%

$1.03B

Total Revenue

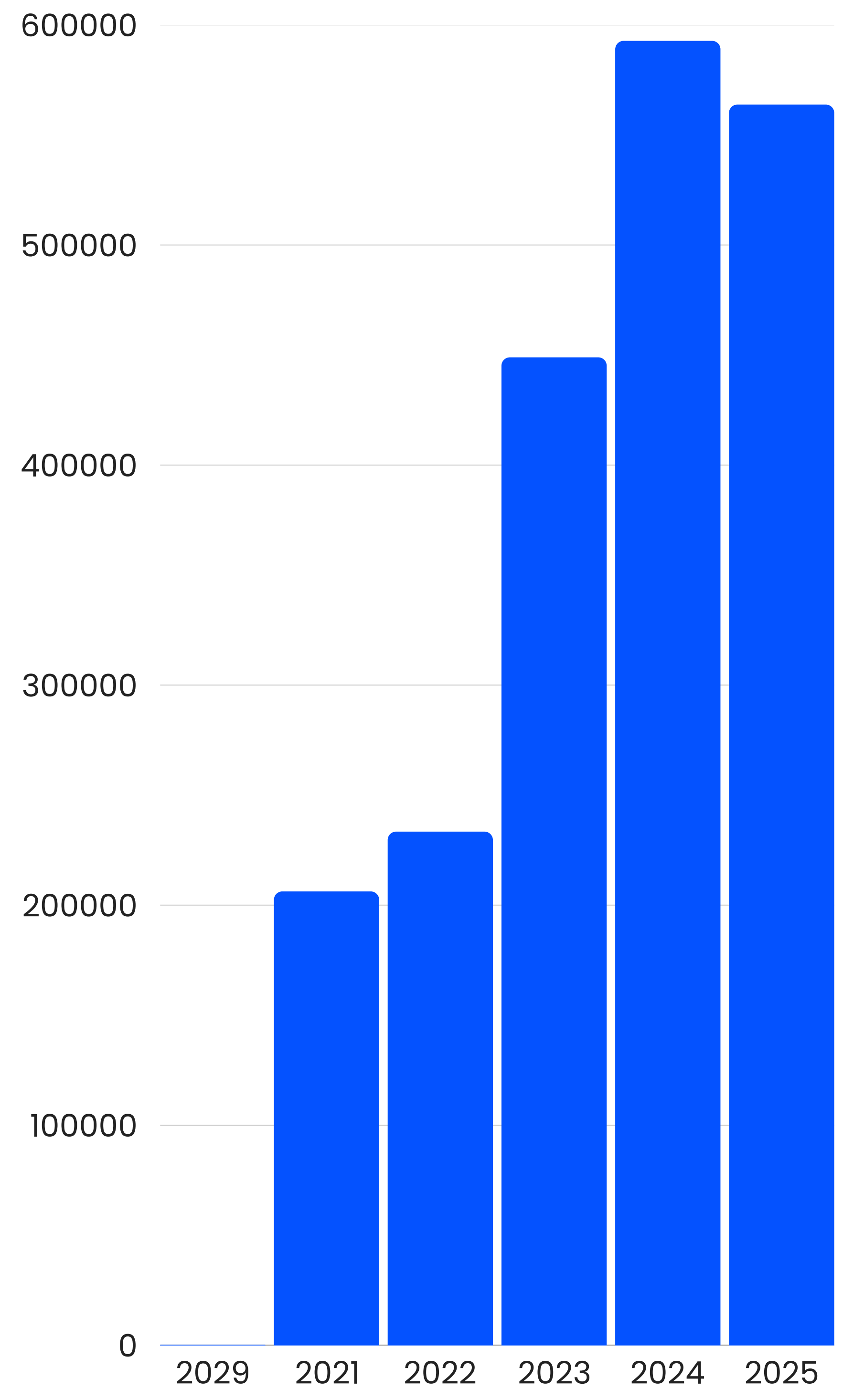
COST & OPERATING METRICS

Operating Expenses

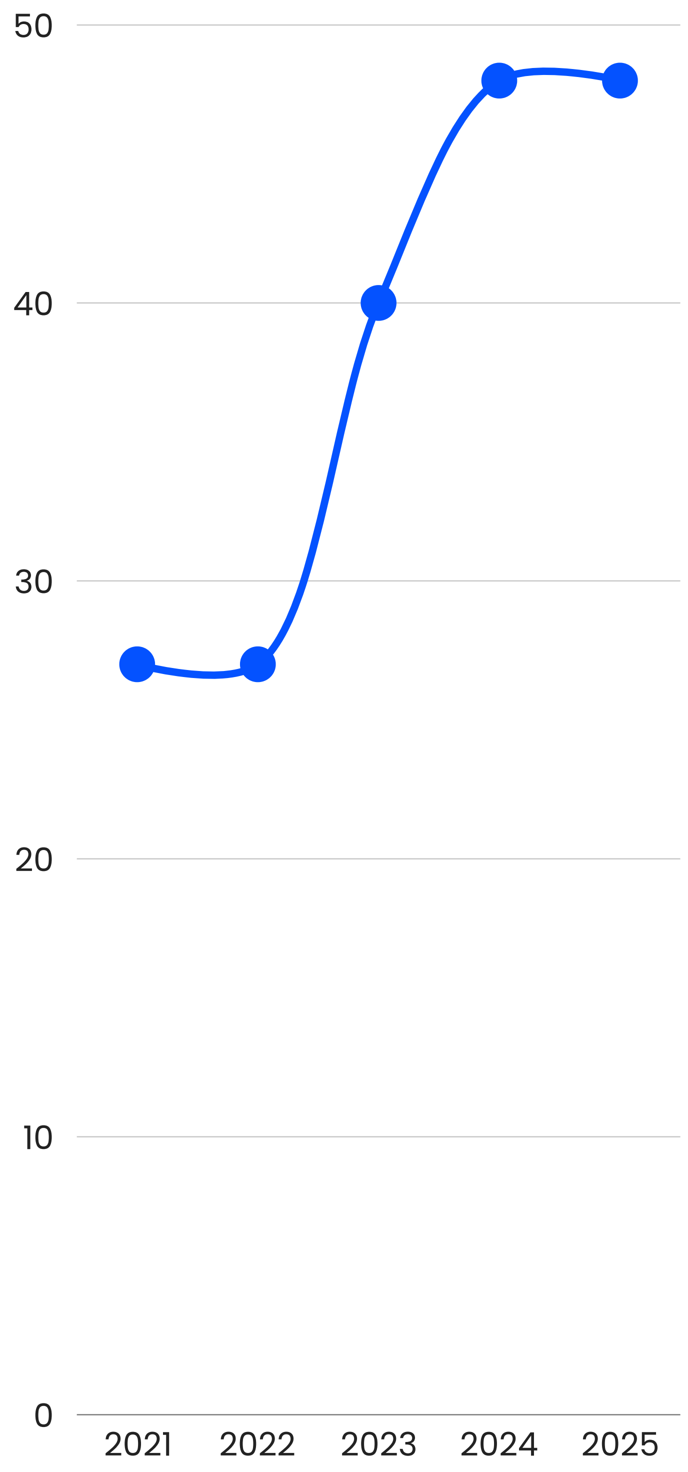


OPERATING MARGIN: 11%

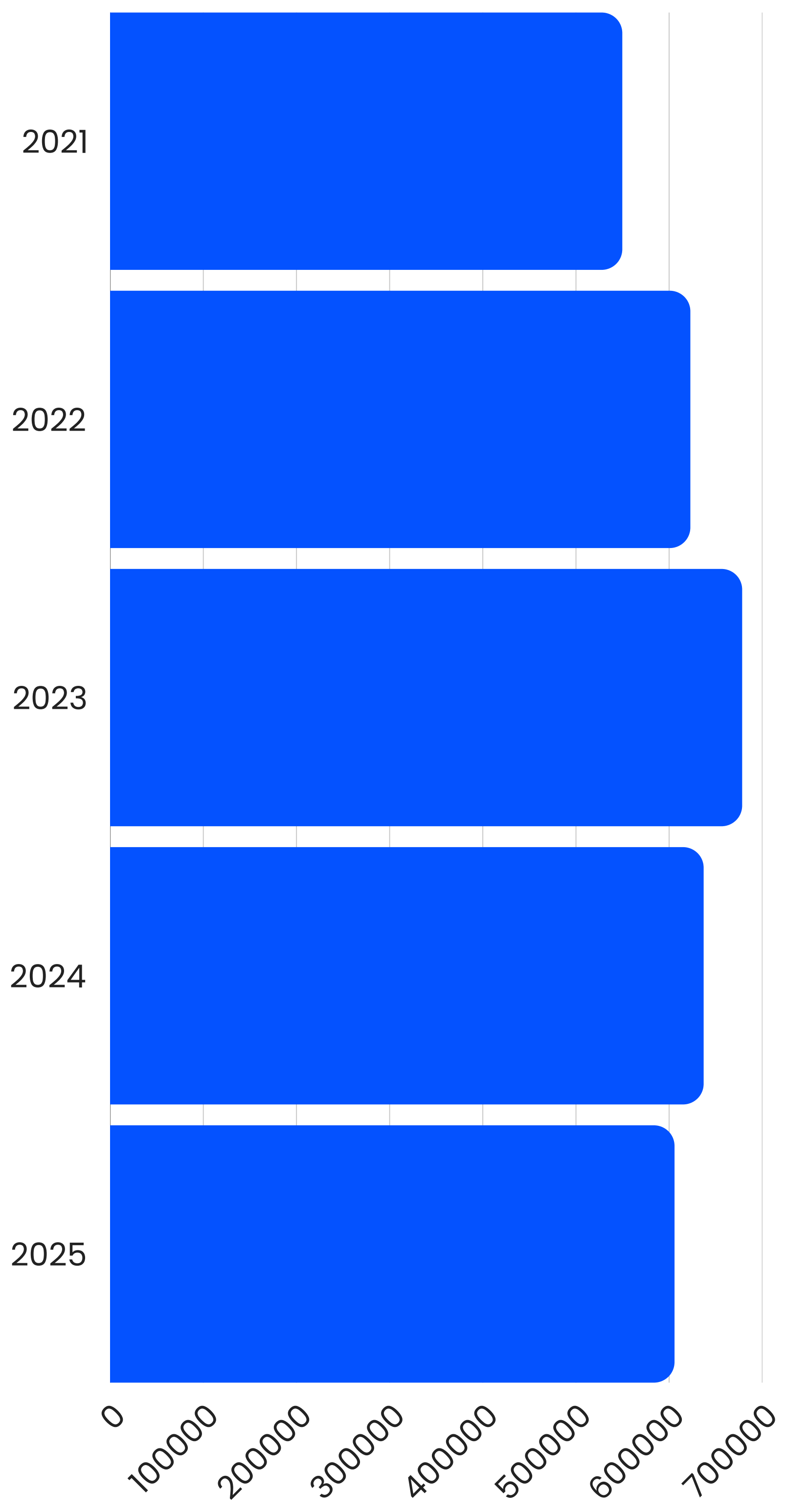
FY25 DEBT & EQUITY



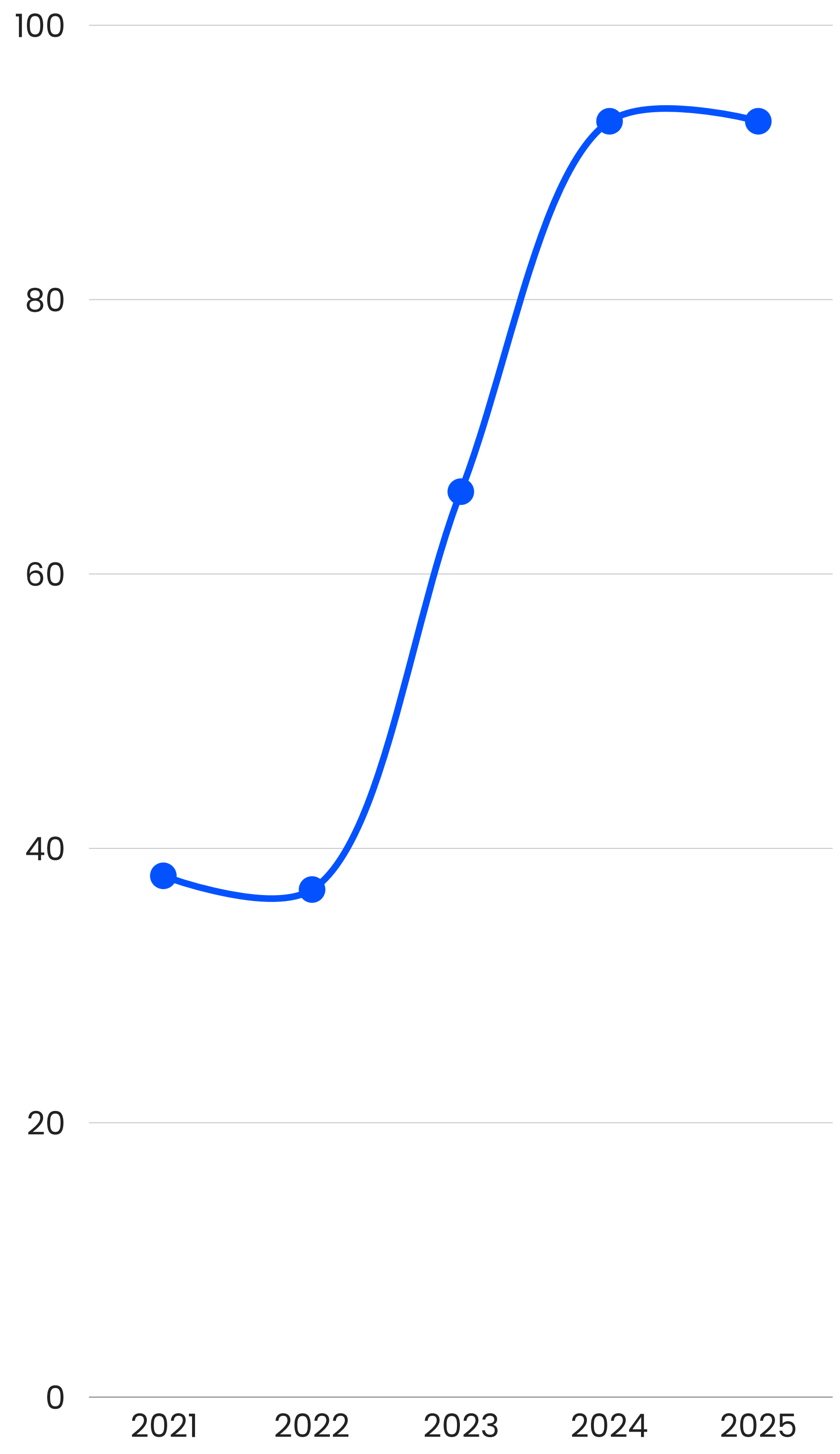
Net debt



Gearing Ratio

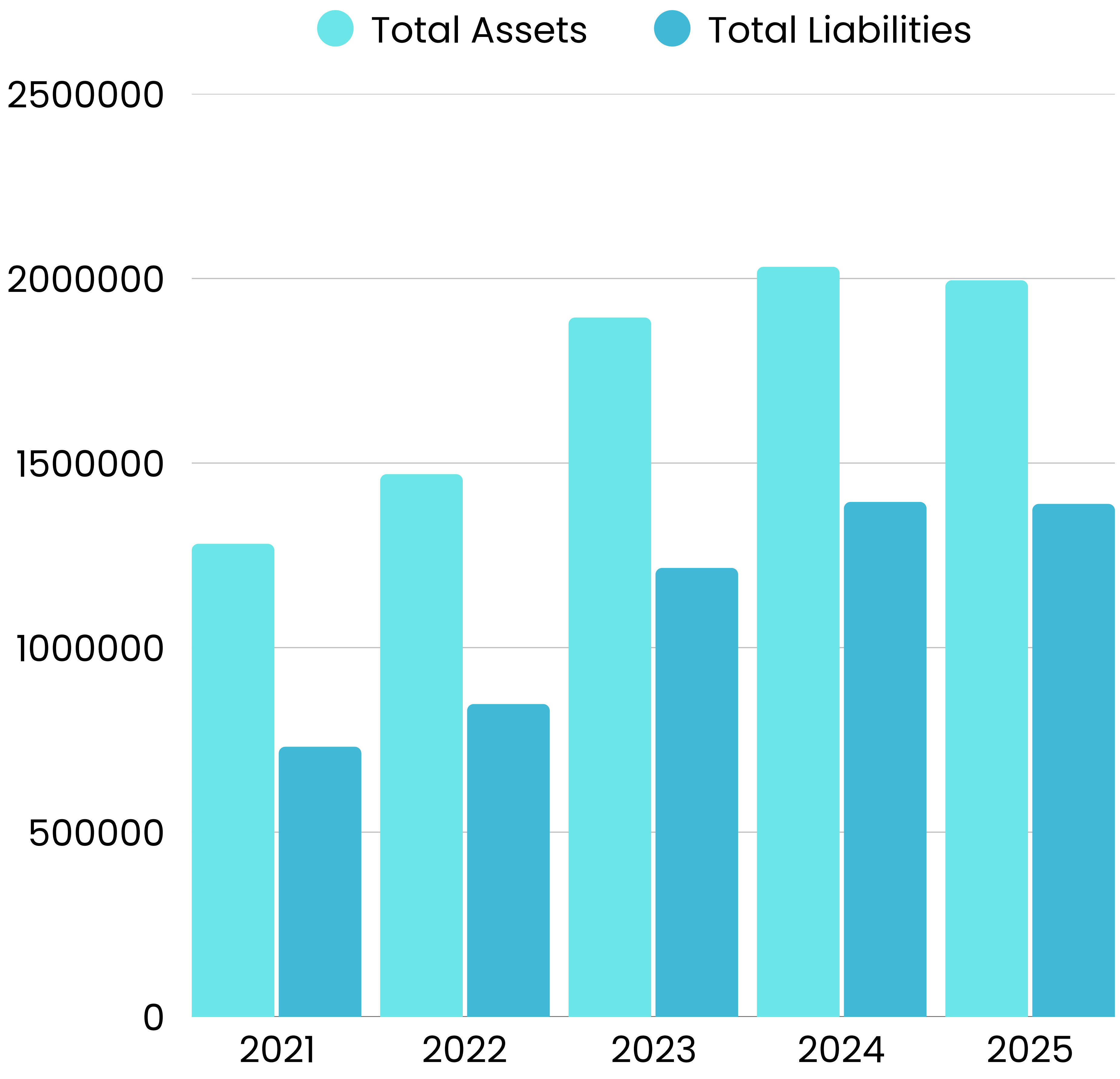


Total Equity



Debt : Equity Ratio

BALANCE SHEET



Total Assets by Region:

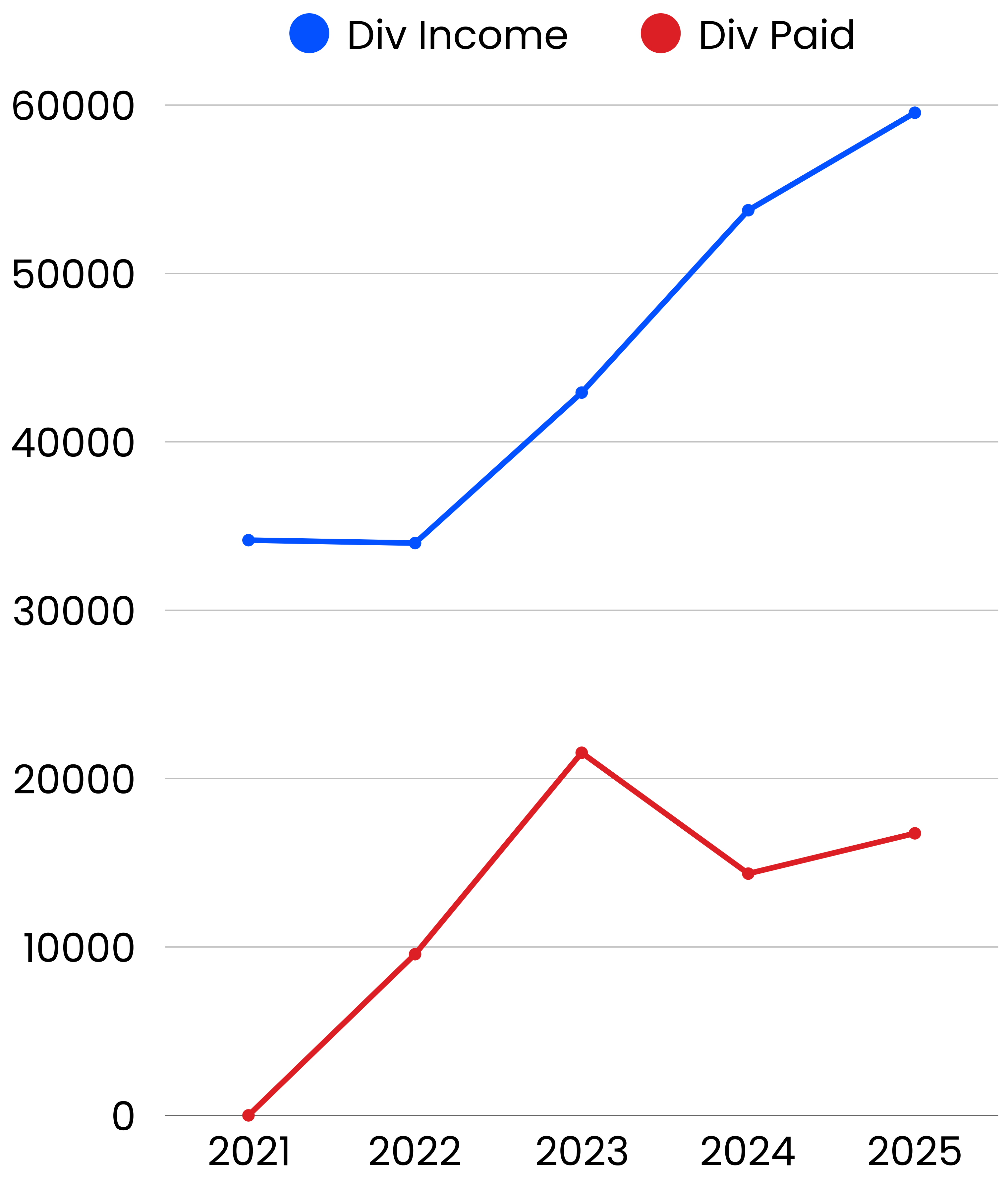
- TFL: 10%
- FINTEL: 4%
- Kiribati: 2%
- Vodafone Fiji: 22%
- Bluesky Group: 16%
- PNG: 42%

$605,795M

FY25 Net Asset

DIVIDEND GROWTH

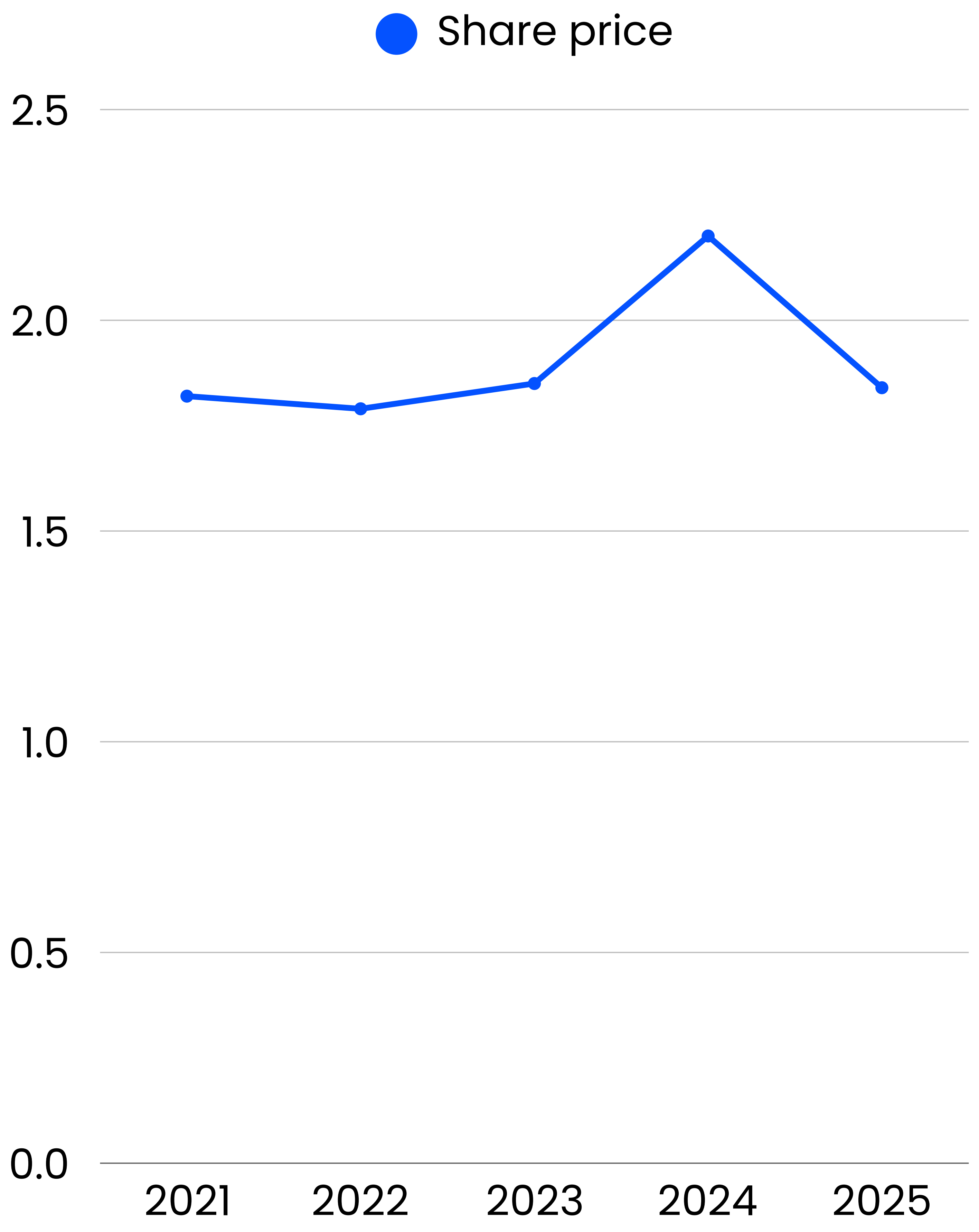
ATH increased its dividend by 16.7% in FY25



SHARE PRICE

As usual ATH board and management would like to highlight that the quoted stock market price is not the correct reflection of ATH value given the low liquidity in Fiji stock market.

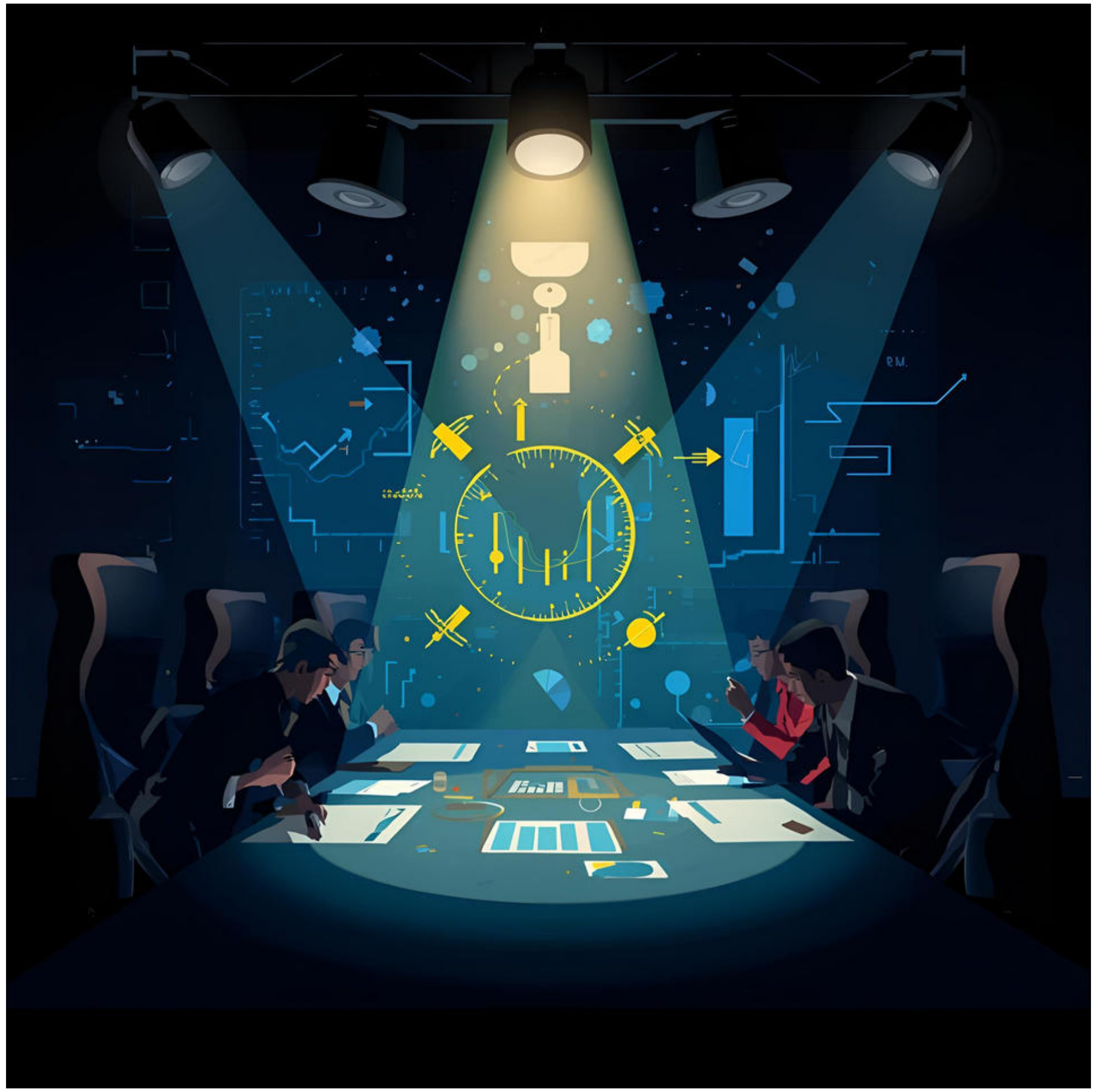
- Max market price for FY25 - $2.20
- Min market price for FY25 - $1.72

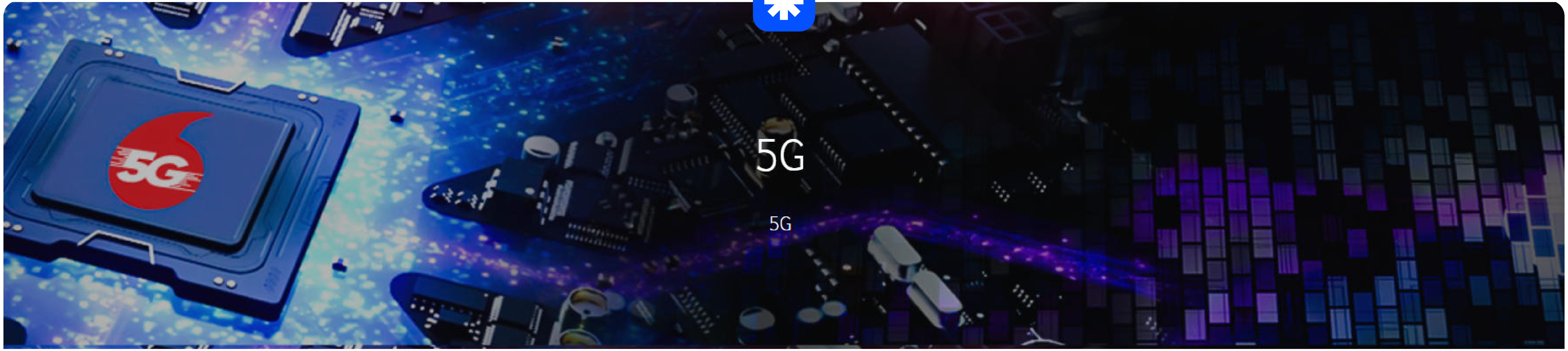


ATH GROUP STRATEGY

Focus Areas

- Grow the Group
- Enhance and unlock shareholder value
- Collaborate and realise group synergies
- Engage and manage stakeholders
- Strengthen our pipeline of talent





5G

Experience fast speeds when uploading and downloading files and accessing all your business applications on Vodafone's 5G Network. We have it all—a reliable 5G network with great plans tailored to keep your business ahead of the curve. Imagine seamless video calls, lightning-fast data transfers, and uninterrupted access to cloud tools, all powered by cutting-edge technology designed for the modern workplace. With Vodafone, you're not just connected—you're unstoppable.

"WE REMAIN OPTIMISTIC ABOUT FUTURE GROWTH

GUIDED BY OUR STRATEGIC PLANS FOCUSING ON MARKET EXPANSION, TECHNOLOGICAL INNOVATION, AND SERVICE EXCELLANCE."

Date: September 2029

THANK YOU FOR YOUR TIME AND YOUR ATTENTION IN THIS SESSION