FijiCare
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MARKET ANNOUNCEMENT

28th August 2026
HALF-YEARLY RESULTS FOR 2026

For the six months ended 30 June 2026, FijiCare Insurance Limited ("FijiCare") recorded an unaudited net profit before income tax of **$4,286,744**, an increase of **25%** compared with **$3,432,787** achieved for the corresponding period in 2025. This positive performance was supported by continued growth in premium income, together with disciplined management of claims costs across the Group.

As at 30 June 2026, retained profit increased to **$34,457,654**, compared with **$26,955,095** as at June 2025, after taking into account dividends provided to shareholders during the period. Net assets also strengthened, rising to **$40,360,316** from **$32,846,501** at the corresponding date in the previous year. These results reflect the continued strengthening of the Group's financial position.

Vancare Insurance Limited, the Group's subsidiary, maintained profitable operations during the period. Its continued contribution strengthened the diversification of the Group's earnings and supported the overall resilience and stability of FijiCare's financial performance.

While recognising the challenges within the current operating environment, the Board and Management remain focused on maintaining prudent and effective financial management. The Group will continue to closely monitor its performance and implement appropriate measures where necessary to maintain profitability, safeguard shareholder equity and support the long-term sustainability of the business.

The results for the period demonstrate the resilience of FijiCare's underlying business and the continued confidence placed in the Group by its policyholders and shareholders. FijiCare remains committed to sustainable growth, strengthening its market position and delivering long-term value, while continuing to protect the health, future and peace of mind of its customers.

Mr. Avi Raju
Executive Director

Ms Jessical Lal
Company Secretary

FijiCare Insurance Limited

Statement of Profit or Loss and Other Comprehensive Income
For Half Year Ended 30 June 2026

		CONSOLIDATED		
		Current half year F$000	% Change	Previous corresponding half year F$000
1.	**OPERATING REVENUE**			
(a)	Sales Revenue	31,426	17%	26,868
(b)	Other revenue	832		474
(c)	Total Operating Revenue	**32,258**		**27,342**
2. (a)	**Net Profit/Loss before Tax**	**4,287**	**25%**	**3,433**
(b)	Income tax Expense	(719)		(776)
(c)	**Net Profit/Loss after Tax**	**3,568**		**2,657**
3. (a)	Extraordinary item after tax			
(b)	**Net Profit/Loss after Tax & Extraordinary Item**	**3,568**		**2,657**
4. (a)	OEI in net profit and extraordinary items after income tax			
(b)	**Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company**	**3,568**	**34%**	**2,657**
(c)	Retained Profit at Beginning	**33,429**		**26,450**
(d)	**Total available for appropriation**	**36,997**		**29,107**
(e)	Ordinary dividend provided for	2,539		2,152
(f)	Preference dividend provided for			
(g)	Foreign currency translation reserve			
(h)	Total appropriations			
(i)	Retained profit at year end	**34,458**	**28%**	**26,955**
5.	**Earnings Per Share**			
(a)	Basic earnings per share (cents)	41.45		30.86
(b)	Diluted earnings per share (cents)	41.45		30.86

Director

Company Secretary

Statement of Financial Position

For Half Year Ended 30 June 2026

		CONSOLIDATED		
		At end of current half year F$000	Previous corresponding full year F$000	If half yearly as shown in last Half Yearly Report F$000
6.	**CURRENT ASSETS**			
(a)	Cash Assets	9,218	7,925	9,810
(b)	Trade receivables	11,014	17,803	8,372
(c)	Other receivables	3,254	3,064	2,810
(d)	Inventories	126	154	170
(e)	Short-term investment	12,997	14,486	17,311
(f)	Other assets	60	29	183
(g)	**Total Current Assets**	**36,669**	**43,461**	**38,656**
	NON-CURRENTS ASSETS			
(h)	Property, plant and equipment	31,431	26,915	22,020
(i)	Long-term investment (Shares)	4,719	4,239	3,865
(j)	Government Bonds & Term Investments	12,876	11,320	8,712
(k)	Future Income tax benefit	19	40	98
(l)	Intangible assets	-	-	-
(m)	Other	1,468	1,403	586
(n)	**Total Non-Current Assets**	**50,513**	**43,917**	**35,281**
(o)	**Total Assets**	**87,182**	**87,378**	**73,937**
7.	**CURRENT LIABILITIES**			
(a)	Trade payables	3,418	1,372	2,179
(b)	Other payables and accruals	39,437	42,590	35,715
(c)	Current tax liabilities	1,212	299	-
(d)	Interest-bearing borrowings	-		-
(e)	Term loan - secured	-		-
(f)	Bank overdraft	-		-
(g)	Unsecured advance	-		-
(h)	Inter-company loan	-		-
(i)	Provisions	236	260	203
(j)	Other	12	12	16
(k)	**Total Current Liabilities**	**44,315**	**44,533**	**38,113**
	NON-CURRENT LIABILITIES			
(l)	Term loan - secured	-	-	-
	- unsecured	-	-	-
(m)	Unsecured advance	-	-	-
(n)	Inter-company loan	-	-	-
(o)	Deferred tax liabilities	957	2,143	1,593
(p)	Provisions	-	-	-
(q)	Other - Lease Liability	1,550	1,484	1,384
(r)	**Total Non-Current Liabilities**	**2,507**	**3,627**	**2,977**
(s)	**Total Liabilities**	**46,822**	**48,160**	**41,090**
(t)	**NET ASSETS**	**40,360**	**39,218**	**32,847**
8.	**EQUITY**			
(a)	Contributed equity	5,044	5,044	5,044
(b)	Foreign currency translation reserve	858	745	848
(c)	Retained profits/accumulated losses	34,458	33,429	26,955
(d)	**Equity Attributable to Members**			**-**
	OEI in Controlled Entities			
(e)	Contributed equity			
(f)	Reserves			
(g)	Retained profits/accumulated losses			
(h)	**Total Outside Equity Interest in Controlled Entities**			
(i)	**TOTAL EQUITY**	**40,360**	**39,218**	**32,847**

Director **Company Secretary**

Statement of Cash Flow
For Half Year Ended 30 June 2026

			CONSOLIDATED	
			Current Half Year F$000	Previous corresponding half year F$000
9.	**CASH FLOW FROM OPERATING ACTIVITIES**			
	(a)	Cash Received from Trading activities	35,017	29,028
	(b)	Cash Payments	(25,523)	(24,033)
	(c)	Interest Received	455	278
	(d)	Dividend Received	45	42
	(e)	Interest Paid	-	-
	(f)	Income Tax Paid	(871)	(787)
	(g)	Net VAT Paid	-	-
	(h)	**Net Cash Inflow from Operating Activities**	**9,123**	**4,528**
10.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
	(a)	Acquisition of Fixed Assets	(4,725)	(906)
	(b)	Proceeds from Sale of Fixed Assets	-	-
	(c)	Acquisition of Investment	(604)	(4,604)
	(d)	Long Term Deposit	-	-
	(e)	Audio Visual Production	-	-
	(f)	Proceeds from Sale of Associate	-	-
	(g)	Proceed from Sale of Investment	-	-
	(h)	**Net Cash (Outflow) from Investing Activities**	**(5,329)**	**(5,510)**
11.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
	(a)	Dividend Paid	(2,539)	(2,152)
	(b)	Repayment of Secured Loan	-	-
	(c)	Proceed from Issue of Shares	-	-
	(d)	Proceeds from Borrowings	-	-
	(e)	Repayment of Lease Principal	-	-
	(f)	**Net Cash (Outflow)/Inflow from Financing Activities**	**(2,539)**	**(2,152)**
12.	**NET INCREASE/(DECREASE) IN CASH HELD**		**1,255**	**(3,134)**
	(a)	Cash/(Overdraft) at beginning of year	**7,925**	**12,944**
	(b)	Effects of exchange rate changes on opening cash balances	38	-
	(c)	Cash/(Overdraft) at end of year	**9,218**	**9,810**

Director

Company Secretary