



Statement to the South Pacific Stock Exchange

COMMUNICATIONS FIJI LTD

Announces Half Year Results,

28th August 2025

Communications Fiji Ltd today announced a group **profit before tax of \$1,056,428** (2024 **Loss of \$9,522**) for the first six months ended 30th June, 2025. After tax, the group recorded a profit of \$914,752 (2024 **Loss of \$49,522**).

Performance Highlights

Company Chair William Parkinson noted that the Fiji Operations delivered strong growth, while the group's Papua New Guinea subsidiary, PNGFM, continued to face revenue challenges in the first half of the year.

General Manager Charles Taylor said:

"Fiji Showcase, now firmly established as the largest trade show in the South Pacific, was held in June this year and achieved a record turnout, surpassing last year's attendance and profit levels. This, combined with revenue from Public Service Broadcast campaigns, significantly boosted our first half results. The team is now looking forward to upcoming partnership events such as the Hibiscus Carnival and the Homecoming Concert in September."

He added:

"I am extremely proud of the CFL team for their outstanding delivery of both Fiji Showcase and our 40th Anniversary celebrations. These major events were held back-to-back and were executed seamlessly—a tremendous achievement and a big win for CFL."

Mr Parkinson added:

"While CFL has shown solid growth, PNGFM encountered challenges. It's flagship event, the Music Awards, originally scheduled for April, was moved to October. This deferral has impacted PNGFM's first half revenue contribution."

Dividend

In line with company policy and on the back of the record results, the Board of Communications Fiji Limited has declared an interim dividend of **12 cents per share**. The shares will trade ex-benefit on **15th Sept, 2025**, with a record date of **18th Sept**, and payment on **26th Sept 2025**.

Chairman
William Parkinson

Company Secretary
Seini Tinaikoro

FM96

Legend FM

Navtarang

RADIO Sargam

VITI FM

fijivillage

the total event co.

MAGIC FACTORY

Communications Fiji Limited
The parent company of;

Fiji:

FM96, Legend FM,
Navtarang, RADIO Sargam
VITI FM

PNG:

YUMI FM, Nau FM, Legend FM,
PNG Haus Bung

Suva

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COMMUNICATIONS FIJI LIMITED AND SUBSIDIARY COMPANIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2025

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- Total Operating Revenue
- 2. Net Profit/Loss before Tax
- Income tax Expense
- Net Profit/Loss after Tax
- 3. Extraordinary item after tax
- Net Profit/Loss after Tax & Extraordinary Item
- 4. OEI in net profit and extraordinary items after income tax
- Net Profit/Loss after Extraordinary Items and Income Tax
Attributable to Members of the Company
- (a) Retained Profit at Beginning
- (b) Total available for appropriation
- (c) Ordinary dividend provided for/paid
- (d) Retained profit at year end
- 5.
- (a) Basic earnings per share (cents)

CONSOLIDATED		
For the six month period ended 30 June 2025 F\$	Increase/ Decrease %	For the six month period ended 30 June 2024 F\$
7,198,027	34%	5,386,422
55,695	-87%	437,596
7,253,722	25%	5,824,018
1,056,428	11195%	(9,522)
(141,676)	254%	(40,000)
914,752	1947%	(49,522)
-	-	-
914,752	1947%	(49,522)
914,752	1947%	(49,522)
14,382,307	4%	13,803,486
15,297,059	11%	13,753,964
(320,220)	29%	(249,060)
14,976,839	11%	13,504,904
25.710	1947%	(1.392)



Chairman



Company Secretary

COMMUNICATIONS FIJI LIMITED AND SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

CONSOLIDATED			
	As at 30 June 2025 F\$	As shown in Annual Report - 31 December 2024 F\$	As at 30 June 2024 F\$
6. CURRENT ASSETS			
(a) Cash Assets	1,323,903	843,192	168,594
(b) Term deposit		-	-
(c) Trade and other receivables	2,945,605	2,650,983	2,147,674
(d) Current tax assets	370,286	397,118	454,426
(e) Inventories	5,677	-	395,470
(f) Other assets	602,891	873,610	1,486,226
(g) Total Current Assets	5,248,362	4,764,903	4,652,390
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	16,385,113	15,428,706	14,413,758
(i) Investment in associate	3,403,662	3,403,662	3,502,040
(j) Deferred tax assets	54,651	669,473	4,058
(k) Intangible assets	1,231,175	1,241,278	1,229,507
(l) Right-of-use assets	1,781,518	1,951,070	2,406,431
(m) Total Non-Current Assets	22,856,119	22,694,189	21,555,794
(n) Total Assets	28,104,481	27,459,092	26,208,184
7. CURRENT LIABILITIES			
(a) Trade payables	2,229,210	1,221,225	1,409,551
(b) Contract liabilities	-	1,700	24,545
(c) Interest-bearing borrowings	786,979	857,489	699,440
(d) Provisions	142,215	152,845	127,044
(e) Lease liability	658,510	639,071	562,986
(f) Total Current Liabilities	3,816,914	2,872,330	2,823,566
NON-CURRENT LIABILITIES			
(g) Deferred tax liabilities	188,453	803,878	107,558
(h) Provisions	93,623	23,246	62,758
(i) Lease liability	1,272,658	1,462,352	2,021,363
(j) Interest-bearing borrowings	5,260,791	5,696,702	4,766,410
(k) Total Non-Current Liabilities	6,815,525	7,986,178	6,958,089
(l) Total Liabilities	10,632,439	10,858,508	9,781,655
(m) NET ASSETS	17,472,042	16,600,584	16,426,529
8. EQUITY			
(a) Contributed equity	3,619,500	3,619,500	3,619,500
(b) Reserves	(1,124,297)	(1,401,223)	(697,875)
(c) Retained profits	14,976,839	14,382,307	13,504,904
(d) Equity Attributable to Members	17,472,042	16,600,584	16,426,529
(e) OEI in Controlled Entities	-	-	-
(f) TOTAL EQUITY	17,472,042	16,600,584	16,426,529



Chairman



Company Secretary

COMMUNICATIONS FIJI LIMITED AND SUBSIDIARY COMPANIES
STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2025

- 9. CASH FLOW FROM OPERATING ACTIVITIES**
- (a) Cash Received from Trading activities
 - (b) Cash Payments
 - (c) Interest Paid
 - (d) Income Tax Paid
 - (e) **Net Cash Inflow from Operating Activities**
- 10. CASH FLOWS FROM INVESTING ACTIVITIES**
- (a) Acquisition of Fixed Assets/Intangible Assets
 - (b) Proceeds from Sale of Fixed Assets
 - (c) Dividend received
 - (d) **Net Cash Outflow from Investing Activities**
- 11. CASH FLOWS FROM FINANCING ACTIVITIES**
- (a) Repayment of Dividends
 - (b) Repayment of Lease Principal
 - (c) Repayment of secured loan
 - (d) **Net Cash Outflow from Financing Activities**
- 12. NET INCREASE / (DECREASE) IN CASH HELD**
- (a) Cash/(Overdraft) at beginning of year
 - (b) Effects of exchange rate changes on opening cash balances
 - (c) **Cash and cash equivalents at the end of the year**

CONSOLIDATED	
30 June 2025 Inflows / Outflows F\$	30 June 2024 Inflows / Outflows F\$
7,536,163	5,692,584
(3,981,107)	(4,879,431)
(306,335)	(297,282)
(115,447)	(194,648)
3,133,274	321,223
(1,582,774)	(4,029,836)
55,712	-
100,000	-
(1,427,062)	(4,029,836)
(320,220)	(249,060)
(355,571)	(193,152)
(506,421)	3,308,777
(1,182,212)	2,866,565
524,000	(842,048)
843,192	976,539
(43,289)	34,103
1,323,903	168,594



Chairman



Company Secretary



Annexure F: Dividend Declaration

COMMUNICATIONS FIJI LTD

Declaration of Dividend

PART A: Basic Details

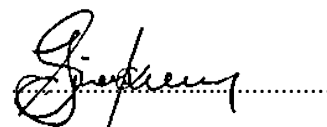
Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> 1 st Interim <input type="checkbox"/> Any other (specify) <hr/>
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input checked="" type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify). <hr/>
3.	The dividend/distribution relates to the period ended/ending (date)	30 th June 2025
4.	Date of dividend declaration/approval	28 th August 2025
5.	Record date	18 th Sept 2025
6.	Date of Ex-benefit	15 th Sept 2025
7.	Date of payment of dividend	26 th Sept 2025
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	YES

PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution as at 30.06.25	Previous Dividend As at 30.06.24
Dividend per share	12 cents	6cents
Amount of dividends (\$)	426,960	213,480
Turnover	7,198,027	5,386,422
Gross Profit	1,056,428	(9,522)
Income from other sources	55,695	437,596
Income tax expense	(141,676)	(40,000)
Net profit after tax	914,752	49,522



Chairman



Company Secretary