


Ref No: 71-04-2025/26**Date:** 28th April 2025**MARKET ANNOUNCEMENT****APPOINTMENT OF NEW DIRECTOR**

The Foundation Directors of the Company had put in place a succession plan to ensure the entrepreneurial leadership provided by them continue with the appointment of the next generation of directors with proven skills and capabilities.

In accordance with this succession plan, the Company is pleased to announce the appointment of Mr. Subhas Parshotam as a Non-Executive Director of the Company effective from 1st May 2025. He replaces the Foundation Director Mr. Satish Parshotam who resigned as Director on 31st March 2024.

Mr. Subhas Parshotam is the Managing Partner of Parshotam Lawyers and a senior solicitor and barrister with extensive experience and specialisation in commercial, civil, dispute resolution, banking, property and taxation laws. He is also a notable property investor and developer. He holds degrees in Bachelor of Commerce and Bachelor of Laws from the University of Auckland, New Zealand, having practised as a Management Accountant in New Zealand for some 4 years before commencing legal practice in Fiji.

The Chairman and the Directors welcome Mr. Subhas Parshotam to the Board and add that his experience and skills will broaden the skill set of the Board in the management and guidance of the Company's operations.

**DIRECTOR****COMPANY SECRETARY**

For more information, please contact the Company Secretary on info@vil.com.fj or phone 679 – 3381 333