

***For Public Release***

28<sup>th</sup> March 2024

**APPOINTMENT OF NEW CHAIRMAN FOR FIJIAN HOLDINGS LIMITED**

Fijian Holdings Limited (FHL) announces transition in its Board of Directors, with the appointment of a new Chairman to be effective from 1<sup>st</sup> April 2024.

Guided by the company's Articles of Association, the majority shareholders have appointed Mr. Rokoseru Nabalarua as the new Chairman for the company replacing Colonel (Ret'd) Sakiusa Raivoce who remains on the Board as an Independent Director and Deputy Chairman. Mr. Raivoce assumes the chairmanship of FHL Properties Limited and will be directly involved in the completion of the FHL Tower project given his knowledge in the project from the start. This change comes as part of FHL's strategic succession planning at the Board level, reflecting its commitment to fostering continuous growth.

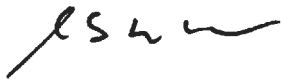
Mr. Nabalarua brings with him a wealth of experience and expertise, to steer FHL towards new and greater heights of success. Welcoming Mr. Nabalarua to his new role, the Board and Management express confidence in his ability to continue moving the company forward. With a profound understanding of the company's core purpose, Mr. Nabalarua is well positioned to build upon the foundation laid by his predecessor and lead FHL into a prosperous future.

Acknowledging the invaluable contributions by Colonel (Ret'd) Raivoce, who has been an integral part of the FHL Group since 2013, the Board, Management and Staff extend their heartfelt gratitude for his dedicated service and leadership. Col (Ret'd) Raivoce's tenure has been marked by his passion for the company coupled with unwavering commitment, which have played a significant role in shaping the company's journey thus far.

The transition in the Board leadership signifies a smooth continuation of FHL's mission while staying at the forefront of innovation and excellence. The company remains steadfast in its commitment to delivering sustainable growth and maximizing shareholder value under the guidance of its new Chairman.

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**Authorized Signatories**



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**Authorized Signatories**

