



**Statement to the South Pacific Stock Exchange**  
**COMMUNICATIONS FIJI LTD**  
**Announces Extension to its Financial Reporting Deadline**  
**28<sup>th</sup> March, 2024**

Communications Fiji Limited (CFL) hereby announces a three-week extension to its financial reporting deadline.

In accordance with our commitment to transparency and regulatory compliance, we wish to inform our esteemed stakeholders, shareholders, and the investment community that the company will now submit its financial reports for the fiscal year ending on 31 December 2023 by 22nd April 2024.

**The extension is primarily for the following reason:**

**International Financial Reporting Standards:** Due to the evolving activities of our business and strategic diversification in revenue, the Company is working closely with its external audit team to ensure that the recognition of all significant revenue streams is in accordance with International Financial Reporting Standards and disclosure of this is accurately reflected in the financial statements.

Additionally, given the strategic plans in our Papua New Guinean subsidiary, PNG FM LTD, a detailed review of asset useful lives, and any impairment thereon, is required pending a move to the new office and studio complex later this year. The new complex is owned by PNGFM Ltd through a 100% subsidiary FM Haus Ltd.

The CFL board acknowledges and values the finance and audit teams' commitment aimed at delivering a comprehensive and accurate audit report to our stakeholders.

CFL will voluntarily suspend its trading activities until the financial reports are furnished to SPX as per the stipulated requirements outlined in the listing rules.

We extend our gratitude for the understanding and support of our stakeholders and offer our apologies for the delay in the release of the financial statements

  
-----  
William Parkinson  
(Chairperson)

  
-----  
Senu Indikoro  
(Company Secretary)

**Communications Fiji Limited**

The parent company of;

**Fiji:**

FM96, Legend FM,  
Navtarang, RADIO Sargam  
VITI FM

**PNG:**

YUMI FM, Nau FM, Legend FM,  
PNG Haus Bung

**Suva**

231 Waimanu Road, Suva  
Fiji  
Private Mail Bag Suva  
T (679) 331 4766  
F (679) 330 3748

