

Ref No: 65 – 07 – 2024/25

Date: 2nd August 2024

MARKET ANNOUNCEMENT

OFFICIAL LAUNCH OF VISION FINANCE THIRD-PARTY HIRE PURCHASE FINANCING SCHEME

The Company is pleased to announce the official launch of Vision Finance's third-party hire purchase financing scheme, strategically designed to broaden financing options for its merchant partners.

Under this scheme, the very first Third-Party Hire Purchase Financing Agreement was signed with R.C. Manubhai & Co. Pte Limited on 31st July 2024. R.C. Manubhai, a trusted name in hardware in Fiji for over 60 years, can now offer its customers convenience in financing their purchases, including building and hardware materials, through flexible hire purchase plans from Vision Finance.

Vision Finance Division was recently restructured, and its business model focuses on three core areas of financing solutions: Courts consumer financing, asset financing, and third-party hire purchase financing.

The new third-party hire purchase financing model leverages advanced digital technology to streamline application processing, credit assessment, rapid online approval, and customer payment tracking. Additionally, it offers competitive, tailored interest rates to meet diverse customer needs. This digital platform is poised to deliver a seamless and efficient financing experience.

This launch of Vision Finance's third-party hire purchase financing scheme highlights the Company's dedication to delivering innovative financing solutions and addressing customer needs.

Vision Finance will expand its competitive and digital third-party hire purchase financing facility to include other reputable merchant partners. This initiative aims to benefit Fijian consumers significantly through this innovative and accessible financial product offering.



DIRECTOR



COMPANY SECRETARY

For more information, please contact the Company Secretary at info@vil.com.fj or phone 679 – 8925989.