



Registered Office: Level 12, BSP Suva Central Building, Cnr of Renwick Rd & Pratt Street, Suva, Fiji Islands.
Postal Address: Private Mail Bag, Suva, Fiji Islands, Telephone (+679) 321 4412, Fax (+679) 321 4422

Market Announcement to South Pacific Stock Exchange

“ BSP - Ray Naicker appointed Group Chief Information Officer”

About BSP Convertible Notes Limited (BSP CN Fiji):

BSP Convertible Notes Limited (BSP CN Fiji) is a wholly owned subsidiary of BSP Financial Group Limited (BSP). BSP is a Papua New Guinea based full service Bank with representation in many major Pacific economies. BSP is listed on the Port Moresby Stock Exchange (PNGX). BSP Convertible Notes Limited (BSP CN Fiji) is a special purpose vehicle incorporated in Fiji with limited powers under its Memorandum and Articles. It is listed in the South Pacific Stock Exchange (SPX) in Fiji as **BCN**.




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Our Parent Company, BSP Financial Group Limited in Port Moresby, PNG has released this market announcement on ASX and PNGX.



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Rajeshwar Singh
DIRECTOR



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Alvina Ali
COMPANY SECRETARY

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27 April 2026

Ray Naicker appointed Group Chief Information Officer

BSP PNG | Bank South Pacific (BSP) today announced the appointment of Ray Naicker as Group Chief Information Officer, reporting to Group Chief Executive Officer, Mark Robinson.

Mr Naicker brings to BSP a wealth of strategic technology leadership experience, having most recently served as Group Chief Information Officer of Nedbank Group, one of South Africa's largest financial services organisations.

During more than 20 years at Nedbank, he held several senior roles in technology and digital transformation, including Group Chief Digital Officer, where he established Nedbank's Digital Fast Lane and led key initiatives to accelerate digital innovation and strengthen technology strategy across the business.

Mr Robinson said: "Ray's appointment reflects the critical role that our technology strategy will play in modernising BSP for growth.

"This includes how we architect technology to support our business across PNG and the South Pacific and how we leverage new technologies such as AI to drive excellence in customer service, risk management and our financial performance."

As part of this change, BSP's current Chief Information Officer, Richard Nicholls, will move to a new role with responsibility for the implementation of BSP's new core banking platform for its Pacific Markets.

Mr Robinson added, "I want to express our gratitude to Richard for the leadership and dedication he has brought to BSP's technology function over the past six years. His commitment has been instrumental in strengthening our technology foundation and digital capability and the success of our Modernising for Growth program."

Mr Naicker's appointment is subject to regulatory approval, and he is anticipated to commence with BSP during the third quarter of 2026.

This announcement was authorised for release by BSP's Disclosure Committee.

FOR MORE INFORMATION CONTACT:

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About BSP

BSP is the South Pacific's international bank with roots in Papua New Guinea dating back to 1916. Today, we are the leading bank in the region with 3 million retail, business, corporate and institutional customers in PNG, Cook Islands, Fiji, Samoa, Solomon Islands, Tonga and Vanuatu.

Our purpose is to Champion Prosperity in the South Pacific, and we serve our customers through the region's largest network, including 124 branches and 596 ATMs, many in remote locations where BSP is the only bank, and a wide range of digital services.

www.bsp.com.pg/About-Us/Welcome-to-BSP