

For Public Release

27th March 2024



FIJIAN HOLDINGS LIMITED ACQUIRES SHARES IN PORT DENARAU MARINA LIMITED

The Fijian Holdings Limited (FHL) Board is pleased to announce that it has acquired a 27.5% equity stake in Port Denarau Marina Limited (PDML), from PDML founder and major shareholder, Skeggs Group Ltd.

In making the announcement, FHL Group Chairman, Col (Retired) Sakiusa Raivoce highlighted that this investment aligns strategically with FHL's current investment portfolio and growth into the future.

Given the growing demand for hotel rooms in the country and ongoing tourism related projects, especially in and around Nadi, having an equity stake in the heart of Fiji's tourism hub, Port Denarau, is a positive step in the right direction for FHL.

With ongoing and upcoming developments in the Yasawas and Mamanucas, FHL sees Port Denarau as the gateway to these islands and is a critical infrastructure in this growth segment.

The FHL Board looks forward to working with PDML and is confident that this investment will yield good returns for the Group and ultimately our shareholders.

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Authorized Signatories



Authorized Signatories

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