

## **MARKET ANNOUNCEMENT**

For Public Release

27 February 2026 – Suva, Fiji:

### **Fiji Television Limited Releases Half-Year Report for the six months ended 31st December 2025.**

Fiji TV wishes to advise shareholders of the Company's financial performance for the six-month period ended 31 December 2025. The results reflect continued stabilization of the business and measurable progress in the Company's strategic repositioning within a rapidly evolving media landscape.

For the period under review, the Company recorded a net loss of FJD 59,079, representing a substantial improvement compared to the net loss of FJD 677,262 recorded in December 2024. Total revenue for the six-month period amounted to FJD 2.6 million. While marginally below budget projections, this reflects a strong recovery from the FJD 1.9 million achieved in the corresponding period last year and demonstrates improving commercial traction.

Over the past twelve months, Fiji TV has undertaken deliberate and strategic initiatives to reposition the business for long-term sustainability. The media industry continues to experience structural shifts, with advertising expenditure increasingly moving toward digital and on-demand platforms. In response, Fiji TV has accelerated its transition toward a Digital-First strategy, while continuing to sustain and strengthen its traditional linear television operations.

Key focus areas have included:

- Expansion of digital platforms and new revenue streams
- Enhancement of local and premium content offerings
- Strategic partnerships across broadcast and digital ecosystems
- Improved operational efficiencies and cost discipline

These initiatives are beginning to deliver measurable outcomes, evidenced by the significant reduction in losses and strengthened revenue performance.

As we enter the second half of the financial year, management remains focused on disciplined execution of its strategic roadmap. Our priority is to grow digital revenues, deepen audience engagement across OTT and social platforms, and maximize the value of our premium content portfolio while ensuring Fiji TV's Free-to-Air service continues to serve the nation with quality news, sports, and local programming.

We thank our shareholders, partners, and staff for their continued support as we build a resilient, future-ready organization.

## About Fiji Television Limited:

Fiji Television Limited is Fiji's pioneering broadcaster, now evolving into a modern, multi-platform media company. With a strong legacy in free-to-air broadcasting, we are committed to redefining content delivery through digital innovation, strategic partnerships, and a future-focused approach that connects Fijians at home and across the globe.

"Always Something Good to Come Home to"



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Nesbitt Hazelman  
Director  
Fiji Television Limited



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Shawan Swami  
Company Secretary  
Fiji Television Limited

For more information, please contact Company Secretary, Shawan Swami on email:  
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**HALF YEAR REPORT ANNOUNCEMENT  
FIJI TELEVISION LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025**

	6 Months to 31-Dec-25 \$ Unaudited	% Change	6 Months to 31-Dec-24 \$ Unaudited
<b>OPERATING REVENUE</b>			
Sales	1,910,280	10%	1,736,322
Other income	650,573	212%	208,464
<b>TOTAL OPERATING REVENUE</b>	<u>2,560,853</u>	32%	<u>1,944,786</u>
<b>PROFIT BEFORE INCOME TAX EXPENSE</b>	(59,079)	-91%	(677,262)
Income Tax Expense	-		-
<b>PROFIT FOR THE PERIOD</b>	<u>(59,079)</u>	-91%	<u>(677,262)</u>
<b>PROFIT ATTRIBUTABLE TO MEMBERS</b>	(59,079)		(677,262)
Retained Profits at the Beginning of Period	(4,822,323)		(3,870,278)
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>	<u>(4,881,402)</u>		<u>(4,547,540)</u>
Ordinary dividend paid	-		-
<b>RETAINED PROFIT AT THE END OF PERIOD</b>	<u>(4,881,402)</u>	-7%	<u>(4,547,540)</u>
<b>EARNINGS PER SHARE</b>			
Basic & diluted earning per share (cents)	(0.01)		(0.07)

  
Nesbitt Hazelman  
Director

  
Shawan Swami  
Company Secretary

**Note:** These financials reports are unaudited except where stated otherwise.

**HALF YEAR REPORT ANNOUNCEMENT  
FIJI TELEVISION LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2025**

	As at 31-Dec-25 \$ Unaudited	As at 30-Jun-25 \$ Audited	As at 31-Dec-24 \$ Unaudited
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	1,000	335,757	816,416
Trade and other receivables	2,001,585	1,180,531	1,222,831
Inventories	274,199	225,480	248,911
Debt securities	4,100,000	4,910,000	4,910,000
Current tax asset	24,727	24,727	24,727
<b>TOTAL CURRENT ASSETS</b>	<b>6,401,512</b>	<b>6,676,495</b>	<b>7,222,885</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	1,278,796	904,153	1,143,379
Right of use assets	609,257	738,521	876,584
Intangible assets	-	-	-
Investment property	-	-	-
Equity securities	3,120	3,120	3,290
Deferred tax assets	-	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,891,173</b>	<b>1,645,794</b>	<b>2,023,253</b>
<b>TOTAL ASSETS</b>	<b>8,292,684</b>	<b>8,322,289</b>	<b>9,246,138</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	1,829,443	2,066,803	2,501,988
Interest Bearing Borrowings	399,722	-	-
Employee entitlements	11,697	18,149	40,984
Current tax liability	-	-	-
Lease liabilities	214,379	257,361	274,896
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,455,240</b>	<b>2,342,313</b>	<b>2,817,867</b>
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities	-	-	-
Lease liabilities	416,227	499,679	673,020
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>416,227</b>	<b>499,679</b>	<b>673,020</b>
<b>TOTAL LIABILITIES</b>	<b>2,871,466</b>	<b>2,841,992</b>	<b>3,490,888</b>
<b>NET ASSETS</b>	<b>5,421,218</b>	<b>5,480,297</b>	<b>5,755,250</b>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	10,300,000	10,300,000	10,300,000
Fair value reserve	2,620	2,620	2,790
Revaluation reserve	-	-	-
(Accumulated losses) / Retained earnings	(4,881,402)	(4,822,323)	(4,547,540)
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>5,421,218</b>	<b>5,480,297</b>	<b>5,755,250</b>

  
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**Nesbitt Hazelman**  
Director

  
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**Shawan Swami**  
Company Secretary

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**HALF YEAR REPORT ANNOUNCEMENT  
FIJI TELEVISION LIMITED  
STATEMENT OF CASHFLOWS  
FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025**

	<b>6 Months to 31-Dec-25 \$ Unaudited</b>	<b>6 Months to 31-Dec-24 \$ Unaudited</b>
<b>Cash flows from operating activities</b>		
Receipt from customers	2,082,192	1,952,671
Payment to suppliers and employees	(2,896,152)	(1,614,401)
	(813,961)	338,270
Cash generated from operations	(813,961)	338,270
Interest and other finance cost paid	(24,665)	(7,434)
Income Tax Refund Received	-	213,497
	(838,626)	544,333
<b>Net cash provided by operating activities</b>	<b>(838,626)</b>	<b>544,333</b>
<b>Cash flows from investing activities</b>		
Payment for property, plant & equipment	(632,787)	(120,779)
Proceeds from disposal of property, plant & equipment	-	-
Interest Received from Investment in Term Deposit	53,370	50,250
Investment in Term Deposit - Net	810,000	190,000
	230,582	119,471
<b>Net cash provided by investing activities</b>	<b>230,582</b>	<b>119,471</b>
<b>Cash flows from financing activities</b>		
Payment for lease liability	(126,435)	(50,472)
Dividends paid	-	-
	(126,435)	(50,472)
<b>Net cash used by financing activities</b>	<b>(126,435)</b>	<b>(50,472)</b>
Net increase / (decrease) in cash and cash equivalents	(734,478)	613,332
Cash and cash equivalents at the beginning of the financial period	335,757	203,085
Effect of exchange rates changes on cash held	-	-
	(398,722)	816,416
<b>Cash and cash equivalents at 30 June</b>	<b>(398,722)</b>	<b>816,416</b>

  
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**Nesbitt Hazelman**  
 Director

  
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**Shwan Swami**  
 Company Secretary

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