SPX MARKET ANNOUNCEMENT

27 October 2026 | SPX Code SUN

Launch of Directors and Officers Liability and Professional Indemnity Insurance

SUN Insurance Company Limited (SPX: SUN) announces the launch of Directors & Officers Liability (D&O) Insurance and Professional Indemnity (PI) Insurance, expanding its specialist insurance offering to businesses, business owners, directors, officers and professionals across Fiji. Both products are now available for enquiries and quotations, subject to underwriting assessment.

The products are intended to cater to a broad cross-section of Fiji's business community, including small and medium-sized enterprises, family-owned businesses, larger corporates, statutory bodies and professional service providers.

Strategic significance

The launch reflects SUN Insurance's commitment to developing relevant insurance solutions for Fiji's evolving business landscape. By extending its specialist insurance offering, the Company aims to support businesses of different sizes, including locally owned enterprises and small business operators who may benefit from access to these types of protection.

The products provide businesses, business owners and professionals with additional options to manage risks associated with management decisions, professional services and the responsibilities that come with operating a business or serving in a leadership role.

Product overview

Directors & Officers Liability Insurance

D&O Insurance is designed to provide protection against certain claims alleging wrongful acts by directors and officers in the performance of their managerial duties. This cover may be relevant to directors and officers serving on the boards of larger organisations, as well as those involved in managing and operating smaller, family-owned or privately held businesses.

Depending on the policy structure and cover selected, protection may include defence costs, covered liabilities, protection where an organisation cannot indemnify its directors or officers, and reimbursement where the organisation has provided indemnification.

Professional Indemnity Insurance

PI Insurance is designed to provide protection for eligible professional and service-based businesses against certain claims arising from their professional services. This includes businesses and professionals whose clients rely on their expertise, advice or services, regardless of the size of their operations, subject to underwriting eligibility.

Depending on the profession and cover selected, this may include claims alleging professional negligence, errors or omissions, breach of professional duty, or incorrect or inadequate advice, together with associated defence costs and covered compensation.

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Chairman's comment

Mr Padam Lala, Chairman of SUN Insurance Company Limited, said:

"The introduction of these products strengthens our specialist insurance offering and gives Fiji's businesses, business owners, directors and professionals with additional options to protect against certain management and professional liability risks."

"We recognise that businesses of all sizes contribute to Fiji's economy. Our aim is to offer relevant insurance solutions to a wider cross-section of the business community, including small and medium-sized enterprises and locally owned businesses, alongside larger corporates and professional organisations."

"As a Fijian-owned and publicly listed company, we remain committed to developing relevant insurance solutions, building our technical capabilities and supporting the long-term resilience of Fiji's business community."

Underwriting and availability

SUN Insurance invites enquiries from businesses of all sizes, including small and medium-sized enterprises, family-owned businesses, larger corporates, directors, officers and professional service providers seeking to understand their D&O and PI insurance requirements.

Cover options and limits will be considered based on each applicant's needs and risk profile. Each risk will be assessed individually, taking account of the applicant's activities, claims experience, limits required and available underwriting capacity.

Interested businesses and professionals are invited to contact SUN Insurance or their insurance broker to discuss their requirements and obtain a quotation.

All cover is subject to eligibility, underwriting acceptance, applicable limits, and policy terms, conditions and exclusions. The descriptions above are summaries only; the applicable policy wording determines the extent of cover.



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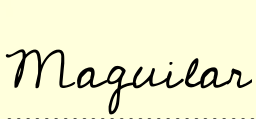
Mr. Padam Lala
Chairman



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Ms. Monica Aguilar
Company Secretary

For further information

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