



KINETIC GROWTH FUND

26 February 2025

For Public Release

Kinetic Growth Fund Net Asset Value

Kinetic Growth Fund Ltd (KGF) today announced that the unaudited net asset backing per share as at 31st January 2025 remained at \$1.30, unchanged from the previously announced unaudited NAV for 31st December 2024. As a reminder to shareholders and the public, KGF may adjust the carrying value of non-publicly traded investments as part of the annual audit process. Any such adjustments would be made as at the end of the preceding financial year (31 December). The currently reported net asset backing presumes no such adjustments.

The KGF shares last traded at \$1.60 per share on the South Pacific Stock Exchange (SPX).

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary