

Company Description

- SUN is a dynamic and diversified company operating in Fiji's insurance sector, listed on the South Pacific Stock Exchange since 15th August 2024. With a share price of \$2.40 as at 14th November and a market value of \$288 million, the company has a strong presence supported by 584 shareholders. SUN continues to grow as a trusted provider of comprehensive insurance solutions, helping individuals and businesses manage risk and protect their assets.
- The company's operations focus on the underwriting of a wide range of general insurance products and the investment of funds. SUN provides coverage across numerous categories, including Fire & Extraneous Perils, Motor (Private, Commercial, Fleet, and Public Service Vehicles), Marine Cargo and Hull, Public Liability, Personal Accident, Travel, Parametric, and various property-related covers such as Houseowners, Contents, and Contractors' Plant & Machinery. Specialized products also cover construction and commercial risks such as Building Under Construction, Contractor All Risk, Consequential Loss, and Fidelity Guarantee. Sun also has policy offering on Directors & Officers (D&O) liability insurance.
- SUN is committed to service excellence, with fully operational service centers across Fiji. It enhances customer experience through live online claim tracking. By combining innovation, accessibility, and strong risk management, SUN continues to strengthen its role as a key player in Fiji's insurance industry.

Business Operation and Projects



Builds Landmark Office Complex in Suva

Sun Insurance Company Ltd has signed a formal building contract to develop a modern five-story office complex in Suva, marking a major milestone in its long-term growth strategy. With a total investment exceeding \$30 million, the project includes two underground parking levels, a coffee shop, on-site gym, and end-of-trip facilities. The new 3,600 sqm building will sit adjacent to the current head office and cater to the rising demand for premium, energy-efficient office space. Construction of the five-story office has begun and will span 26 months, creating over 100 local jobs. The project aligns with Sun Insurance's sustainability goals, incorporating energy-efficient technologies, green design, and modern infrastructure to foster long-term value for both the company and the wider community.

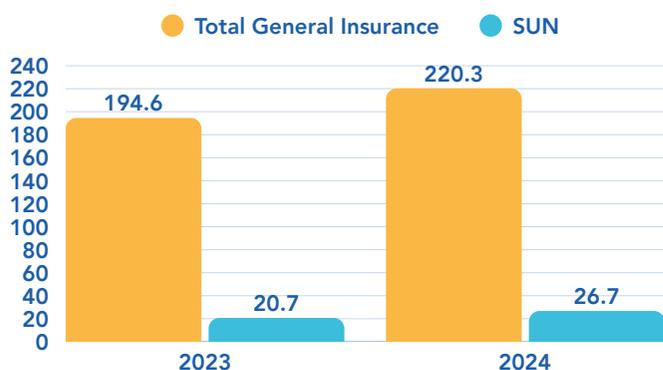


Secures Full Tenancy for Sun Centre 2, Nadi

Sun Centre 2 in Nadi has secured full tenancy ahead of its scheduled completion, with Pacific Specialist Hospitals (PSH) signing a long-term lease for the entire 3,845 sqm building. This \$30 million development builds on the success of Sun Centre 1, also fully leased to PSH, and strengthens Sun Insurance's strategic focus on supporting healthcare infrastructure. Scheduled for completion in Q3 2025, the new facility will enable PSH to expand its medical services in the region. The early leasing success demonstrates the effectiveness of Sun Insurance's property diversification strategy. With growing demand for purpose-built commercial spaces, especially in healthcare, investments like Sun Centre 2 continue to deliver value to shareholders while aligning with national development priorities. The project reflects Sun's ongoing commitment to sustainable growth through long-term, income-generating assets.



Net Premium Income (\$Millions)



Source: RBF'S Insurance Annual Report 2024

Board / Management Members

Mr Padam Raj Lala (Chairman)

Mr Deven Prasad Sharma (Director)

Mr Gardiner Whiteside (Independent Director)

Mr Rajeshwar Lala (Director)

Mr Nitish Nirajan (Director)

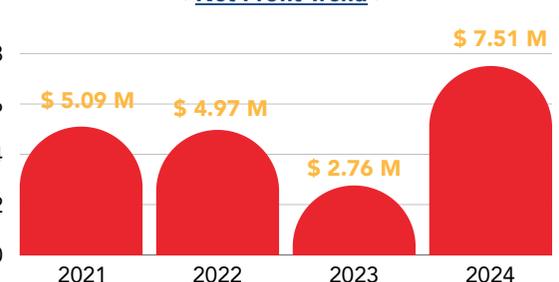
Mr Sakiusa Ravoce (Independent Director)

Mr Vilash Chand (Director)

Mr Avikash Ram (Principal Officer)

Financial Figures Trend (over past 4 years)

< Net Profit Trend >



< Total Revenue Trend >



< Net Asset Trend >

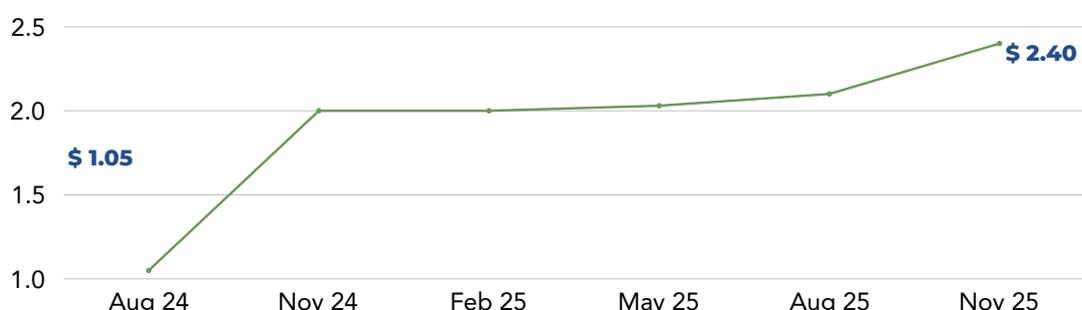


On Being Public Listed Company



- Sun Insurance Company Limited's listing on the South Pacific Stock Exchange (SPX) in August 2024 has proven to be a strong success, reflecting market confidence and investor interest in the company's long-term strategy. Since its debut at \$1.05, Sun Insurance's share price has risen to \$2.40, an increase of 129%, positioning it among the top-performing equities on the exchange.
- After 15 months of being a public listed company, SUN shares has recorded a trading volume of 610,000 shares, with a total value traded of \$1,210,718.94 as at 14th November 2025.
- The listing has enabled broader investor participation and supports Sun's diversification and growth strategy. With robust fundamentals and a clear vision, Sun Insurance remains focused on delivering long-term value to shareholders while contributing to the strength and depth of Fiji's capital market.

Share Price Trend (since listing to 14th November, 2025)



Statistical Highlights (15 Aug 2024 - 14 Nov 2025)

Number of Trades
429

Total Volume Traded
610,000

Total Value Traded
\$1,210,719

Market Capitalization as at 14th November 2025
\$ 288,000,000

Find SUN

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