

25th July 2024**FOR IMMEDIATE PUBLIC RELEASE****Stock Market Announcement****Pleass Global Ltd (SPX code PBP) releases its half year (H1) unaudited financial statements**

Pleass Global Limited, bottlers of VaiWai® Natural Artesian Water and AquaSafe® Natural Artesian Water, today announced its half-year results for the first six months of 2024.

The company recorded a profit before tax (PBT) of \$1,874,338 in the six-month period ending 30 June 2024 (2023 H1 PBT \$1,191,423). This is 57% PBT growth in this first half year compared to the first six months of 2023. Profit after tax is down considerably compared to the first half (H1) of 2023 due to the one-off tax reversal of deferred tax liabilities, which effected net profit after tax and EPS in 2023. If comparing operational profit after tax and EPS for the 2023 and 2024 first halves, then there is growth in profit after tax and earnings per share for H1 of 2024.

Revenue for the half year was \$12,767,394 or 15% higher than the previous year (\$11,067,032).

The company's Statement of Financial Position shows a stronger position of \$27.7 million net assets as at June 30, 2024 compared to \$21.02 million at the same date last year.

The board has proposed an interim dividend of 5 cents FJD per share (4 cents in H1 2023) marking the highest interim dividend in PGL's history.

Chairman and Managing Director Warwick Pleass said "On behalf of our board I am pleased to release these financial statements showing another outstanding result. Our stakeholders will no doubt be pleased with yet another result in the now long trend of improved profit and dividends.

The management and board of Pleass Global Ltd are very pleased with the H1 performance and forward projections.

For media enquiries, interviews, comment, or images;

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Warwick Pleass
Managing Director



Catherine Pleass
Company Secretary

PLEASS GLOBAL LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR HALF YEAR ENDED 30 JUNE 2024

- 1 Operating Revenue**
 (a) Sales revenue
 (b) Other revenue
 (c) Total operating revenue
- 2 (a) Net profit before tax**
 (b) Income tax (expense)/benefit
 (c) **Net profit after tax**
- 3 (a) Extraordinary items after tax**
(b) Net profit after tax & extraordinary items
- 4 (a) OCI in net profit and extraordinary items after income tax**
(b) Net profit after extraordinary items and income tax attributable to members of the company
 (c) Retained profit at beginning
(d) Total available for appropriation
 (e) Dividend declared and paid
(f) Retained profit at period end
- 5 Earnings Per Share**
 (a) Basic earnings per share

COMPANY		
Current half year (Unaudited)(\$)	Increase/ Decrease %	Previous corresponding half year (Unaudited)(\$)
12,767,394	15%	11,067,032
180,126		166,996
12,947,520		11,234,028
1,874,338	57%	1,191,423
(64,617)		1,198,105
1,809,721	-24%	2,389,528
-		-
1,809,721		2,389,528
-		-
1,809,721	-24%	2,389,528
19,955,601		13,569,912
21,765,322		15,959,440
(425,062)		(208,070)
21,340,260	35%	15,751,370
0.25		0.34

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 Director

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 Director

PLEASS GLOBAL LIMITED
STATEMENT OF FINANCIAL POSITION
FOR HALF YEAR ENDED 30 JUNE 2024

	COMPANY		
	Current half year (Unaudited)(\$)	As shown in last Annual Report (Audited) (\$)	Previous corresponding half year (Unaudited)(\$)
6 Current Assets			
(a) Cash on hand and at banks	2,161,151	1,606,774	1,222,422
(b) Trade and other receivables	5,474,464	3,901,878	3,602,210
(c) Inventories	3,039,113	3,461,671	3,385,034
(d) Current tax asset	42,152	-	-
(e) Total Current Assets	10,716,880	8,970,323	8,209,666
7 Non-Currents Assets			
(a) Intangible assets	56,085	63,496	106,848
(b) Property, plant and equipment	15,980,072	15,534,600	15,936,715
(c) Investment property	11,400,000	11,400,000	9,050,000
(d) Right-of-use-assets	48,296	67,613	86,932
(e) Total Non-Current Assets	27,484,453	27,065,709	25,180,495
(f) Total Assets	38,201,333	36,036,032	33,390,161
8 Current Liabilities			
(a) Trade and other payables	3,585,731	2,579,818	3,141,133
(b) Employee entitlements	531,954	732,075	500,881
(c) Borrowings	837,606	864,333	1,930,602
(d) Loan from related party	-	-	119,685
(e) Current tax liability	-	26,077	279,633
(f) Total Current Liabilities	4,955,291	4,202,303	5,971,934
9 Non-Currents Liabilities			
(a) Borrowings	5,286,452	5,689,071	6,162,130
(b) Deferred tax liability	308,047	256,343	231,167
(c) Total Non-Current Liabilities	5,594,499	5,945,414	6,393,297
(d) Total Liabilities	10,549,790	10,147,717	12,365,231
(e) Net Assets	27,651,543	25,888,315	21,024,930
10 Shareholders' Equity			
(a) Share capital	4,835,462	4,456,893	4,208,364
(b) Asset revaluation reserve	1,475,821	1,475,821	1,065,196
(c) Retained earnings	21,340,260	19,955,601	15,751,370
(d) Total Shareholders' Equity	27,651,543	25,888,315	21,024,930



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Director



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Director

PLEASS GLOBAL LIMITED
STATEMENT OF CASH FLOW
FOR HALF YEAR ENDED 30 JUNE 2024

		COMPANY	
		Current half year (Unaudited)(\$)	Previous half year (Unaudited)(\$)
11	Cash flows from operating activities		
(a)	Cash received from trading activities	11,312,934	10,408,325
(b)	Cash payments to suppliers and employees	(9,020,705)	(8,443,193)
(c)	Interest paid	(95,569)	(126,821)
(d)	Income tax paid	(81,170)	(158,900)
(e)	Net cash generated from operations	2,115,490	1,679,411
12	Cash flows from investing activities		
(a)	Acquisition of fixed assets	(1,105,274)	(1,700,134)
(b)	Proceeds from disposal of property, plant & equipment	20,000	48,891
(c)	Net cash used in investing activities	(1,085,274)	(1,651,243)
13	Cash flows from financing activities		
(a)	Dividend Paid	(46,493)	(24,346)
(b)	Proceeds from/ (repayment) of Borrowings, net	(429,346)	(18,135)
(c)	Repayment of advances from related party	-	(124,277)
(d)	Net cash used in financing activities	(475,839)	(166,758)
14	Net increase/(decrease) in cash and cash equivalents	554,377	(138,590)
(a)	Cash and cash equivalents at beginning of the year	1,606,774	244,375
(b)	Cash and cash equivalents at end of the period	2,161,151	105,785



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Director



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Director

Annexure F: Dividend Declaration

Pleass Global Limited (PBP) Declaration of Dividend
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PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify)
2.	The dividend relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input checked="" type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify)
3.	The dividend relates to the period ended	30 June 2024
4.	Date of dividend declaration	25 July 2024
5.	Record date	14 August 2024
6.	Date of Ex-benefit	9 August 2024
7.	Date of payment of dividend	22 August 2024

8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes
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PART B: Dividend amounts per type and other details

	Current Dividend (30/06/2024)	Previous Dividend (30/06/2023)
Dividend per share	\$0.05	\$0.04
Amount of dividends (\$)	\$357,838	\$279,766
Turnover	\$12,767,394	\$11,067,032
Gross Profit	\$8,286,721	\$7,182,841
Income from other sources	\$180,126	\$166,996
Income tax benefit/(expense)	(\$64,617)	\$1,198,105
Net profit after tax	\$1,809,721	\$2,389,528

The interim dividend was approved by the Board in accordance with the Companies Act 2015 and the Pleass Global Limited Articles of Association.



Warwick Pleass

Managing Director



Catherine Pleass

Company Secretary