



25<sup>th</sup> April 2024

## MARKET ANNOUNCEMENT

For Public Release

### **KONTIKI FINANCE LIMITED (KFL) ANNOUNCES RESULT FOR NINE MONTHS TO 31 MARCH 2024 AND THIRD QUARTER INTERIM DIVIDEND– TOTAL COMPREHENSIVE INCOME, NET OF TAX (TCI) \$8.4m YEAR TO DATE.**

Kontiki Finance Limited (KFL) announced the Group's unaudited financial results for the nine months ending 31 March 2024 and this has delivered a Total Comprehensive Income and Net Profit After Tax of \$8.4m year to date.

Net Operating Income for the nine months to 31 March 2024 rose to \$24.7m, an increase of 5% over the \$23.6m reported last year.

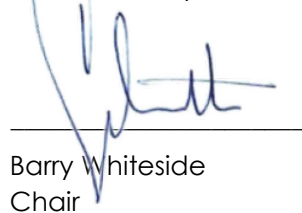
Assets under Management reached \$291.4m up from \$273.5m during the same period the previous year.

Net Assets increased 16%, closing at \$45.5m compared to \$39.1m as at 31 March 2023.

Chairman, Barry Whiteside said "the KFL Group continues to track well in a slowly improving economy".

The Directors have declared a third interim dividend of 1.0 cent per share for the 2024 financial year, to be paid on or before 24<sup>th</sup> May 2024. This brings dividends paid the first nine months to 3.0 cents per share, compared with 1.5 cents per share for the same period last year. The record date is 16<sup>th</sup> May 2024.

Yours sincerely,



Barry Whiteside  
Chair



Beatrice Wong  
Company Secretary

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARY  
**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
FOR NINE MONTHS ENDED 31 MARCH

(FJ\$ '000)	2024	2023	% Change
Interest income	28,654	25,657	12%
Less Interest expense	(4,882)	(5,785)	-16%
Less Other interest and similar expense	(1,168)	(1,258)	-7%
<b>Net interest income</b>	<b>22,604</b>	<b>18,614</b>	<b>21%</b>
Fee and other income	10,896	11,145	-2%
<b>Total operating income</b>	<b>33,500</b>	<b>29,759</b>	<b>13%</b>
Less Impairment charges on financial assets	(8,846)	(6,188)	43%
<b>Net operating income</b>	<b>24,654</b>	<b>23,571</b>	<b>5%</b>
Less Personnel expenses	(8,493)	(6,726)	26%
Less Depreciation	(378)	(330)	15%
Less Operating expenses	(6,525)	(5,351)	22%
<b>Profit before tax</b>	<b>9,258</b>	<b>11,164</b>	<b>-17%</b>
Less Income tax expense	(867)	(840)	3%
<b>Net profit after tax</b>	<b>8,391</b>	<b>10,324</b>	<b>-19%</b>
OCI in Net Profit & Extraordinary items after income tax	(34)	0	
<b>Total comprehensive income for the year, net of tax</b>	<b>8,357</b>	<b>10,324</b>	<b>-19%</b>
Retained Profit at the Beginning of the Period	25,899	18,472	40%
<b>Total Available for Appropriation</b>	<b>34,290</b>	<b>28,796</b>	<b>19%</b>
Less Ordinary Dividend paid out	(4,196)	(4,646)	-10%
<b>Retained Profit at the End of the Period</b>	<b>30,094</b>	<b>24,150</b>	<b>25%</b>
<b>Basic Earnings per share</b>	<b>9.0 cents</b>	<b>11.1 cents</b>	<b>-19%</b>

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARY  
**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
AS AT 31 MARCH

(FJ\$ '000)	2024	As Shown in Annual Report For Year Ended 30 June 2023	2023
<b>Assets</b>			
Cash at bank	18,075	70,469	32,769
Financial assets	75,968	52,176	81,008
Finance receivables	177,398	155,030	146,852
Provisions	(10,375)	(3,745)	(6,991)
Other receivables	11,127	5,576	9,208
Right of use assets	3,175	3,737	3,112
Property, plant & equipment	16,062	12,154	7,583
<b>Total Assets</b>	<b>291,430</b>	<b>295,397</b>	<b>273,541</b>
<b>Liabilities</b>			
Term deposits	203,125	212,307	199,122
Corporate (Tier 2 Capital) Bond	18,000	19,590	20,000
Lease liability	3,656	4,194	3,438
Other creditors	21,157	18,346	11,925
<b>Total liabilities</b>	<b>245,938</b>	<b>254,437</b>	<b>234,485</b>
<b>Net Assets</b>	<b>45,492</b>	<b>40,960</b>	<b>39,056</b>
<b>Shareholders' funds</b>			
Ordinary equity	15,432	15,061	14,906
Retained earnings	30,094	25,812	24,150
Revaluation Reserve	(34)	87	0
<b>Total Shareholders' Funds</b>	<b>45,492</b>	<b>40,960</b>	<b>39,056</b>

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARY  
**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW**  
AS AT 31 MARCH

(FJ\$ '000)	2024	2023	% Change
<b>Operating activities</b>			
Interest income received	28,654	25,657	12%
Interest expense paid	(4,882)	(5,785)	-16%
Interest paid on lease liabilities	(236)	(226)	4%
Non-Interest income received	10,896	11,145	-2%
Payments to suppliers and employees	(33,965)	(29,178)	16%
Premium income received	5,212	2,846	83%
Payments for claims	0	(817)	
Net customer loans repayments including granted	(21,028)	(6,735)	212%
Net term deposits (redeemed)/received	(9,182)	24,956	-137%
Income taxes paid	(259)	(127)	104%
<b>Net cashflows (used in)/from Operating activities</b>	<b>(24,790)</b>	<b>21,736</b>	<b>-214%</b>
<b>Investing activities</b>			
Acquisition of property, plant and equipment	(309)	(5,097)	-94%
Proceeds from sale of plant and equipment	(6)	(5)	20%
Acquisition of intangible asset	(443)	(37)	1097%
(Acquisition)/Disposal of debt financial instruments	(20,766)	(3,897)	433%
Net proceeds from sale/(acquisition) of financial asset through profit or loss	0	(709)	
Dividends received	19	12	58%
Payments for corporate bond	(1,590)	0	
<b>Net cash flows from Investing Activities</b>	<b>(23,095)</b>	<b>(9,733)</b>	<b>137%</b>
<b>Financing activities</b>			
Capital contribution from shareholders	371	35	960%
Dividends paid	(4,196)	(4,646)	-10%
Lease payments	(684)	(702)	-3%
<b>Net cash used in Financing Activities</b>	<b>(4,509)</b>	<b>(5,313)</b>	<b>-15%</b>
Net (decrease)/increase in cash and cash equivalents	(52,394)	6,690	-883%
Cash and cash equivalents at 1 July	70,469	26,079	170%
<b>Cash and cash equivalents at 31 March</b>	<b>18,075</b>	<b>32,769</b>	<b>-45%</b>

## Annexure F: Dividend Declaration

**Kontiki Finance Limited**

**Declaration of Dividend**

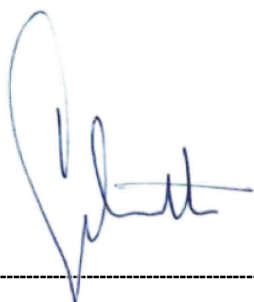
### **PART A: Basic Details**

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input checked="" type="checkbox"/> Nine months _____
3.	The dividend/distribution relates to the period ended/ending (date)	31 <sup>st</sup> March 2024
4.	Date of dividend declaration/approval	25 <sup>th</sup> April, 2024
5.	Record date	16 <sup>th</sup> May 2024
6.	Date of Ex-benefit	10 <sup>th</sup> May 2024

7.	Date of payment of dividend	24 <sup>th</sup> May 2024
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

**PART B: Dividend/distribution amounts per type and other details**

	Current Dividend/Distribution	Previous Dividend/Distribution [corresponding to the current period, if applicable]
Dividend per share	1.0 cent	N/A
Amount of dividends (\$)	935,215	N/A
Turnover	30,432,163	27,316,059
Gross Profit	9,258,473	11,163,361
Income from other sources	9,118,327	9,485,440
Income tax expense	867,386	839,717
Net profit after tax	8,391,087	10,323,644
Net gain/(losses) on debt instruments at fair value through other comprehensive income	(33,813)	-
Total comprehensive income for the year, net of tax	8,357,274	10,323,644



Chair



Company Secretary