



Statement to the South Pacific Stock Exchange

June 24th, 2026

COMMUNICATIONS FIJI LTD

Acquire Full Ownership of 231 Waimanu Rd Ltd.

Communications Fiji Ltd (CFL) today announced the completion of a Sale and Purchase Agreement to acquire the remaining shareholding in 231 Waimanu Rd Ltd, the holding company of CFL's studio and office complex in Suva, from Hari Punja and Sons Ltd and Carlisle Investments Ltd.

Company Chairman William Parkinson explained that since the property's development in 1996, Communications Fiji Ltd has maintained a 50% ownership interest, in various forms, in 231 Waimanu Rd Ltd alongside the two shareholders. Upon completion of the transaction, CFL will increase its shareholding to 100%.

The \$3.6 million investment will be financed through a combination of bank debt and a modest equity component. The acquisition is expected to be largely self-funding through additional rental income and is therefore anticipated to have a limited impact on company profitability.

"Fully owning our home at 231 Waimanu Rd is a significant milestone for CFL. Not only is it a sound investment, but it also allows us to offer financiers strong 'bricks and mortar' security in both Fiji and Papua New Guinea. This positions the company well to support future growth," said Mr Parkinson.

Under the terms of the agreement, settlement is expected to occur on or before 31 July 2026.

Communications Fiji Limited

The parent company of;

Fiji:

FM96, Legend FM,
Navtarang, RADIO Sargam
VITI FM

PNG:

YUMI FM, Nau FM, Legend FM,
PNG Haus Bung

Suva

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William Parkinson
Chairman

Seini Tindikoro
Company Secretary

