

SPX MARKET ANNOUNCEMENT

Shreedhar Motors Limited – Official Listing, Institutional Transactions, Public Shareholding Update and Community Contribution

Suva, Fiji – 24 March 2026 – Shreedhar Motors Limited (SML) wishes to update the market on several matters relating to its official listing on the South Pacific Stock Exchange (SPX), completion of institutional transactions, progress toward public shareholding requirements, and community initiatives.

Official Listing on the South Pacific Stock Exchange



The Honourable Esrom Immanuel officiates the Shreedhar Motors Limited listing ceremony on 18 March 2026, joined by the Governor of the Reserve Bank of Fiji, Mr. Ariff Ali; SPX Chair, Mr. Nitin Gandhi; SPX CEO, Mr. Sheraj Obeyesekere; and members of the SML Board of Directors.

At 10:30am on Wednesday, 18 March 2026, Shreedhar Motors Limited was officially listed on the South Pacific Stock Exchange under the ticker symbol **SML**.

The listing ceremony was held at the Company's Karsanji showroom and officiated by the **Minister for Finance, Commerce and Business Development, Honourable Esrom Immanuel**. SML was also honoured to host the **Governor of the Reserve Bank of Fiji, Mr. Ariff Ali**, and the **Chair of the South Pacific Stock Exchange, Mr. Nitin Gandhi**, together with members of the SML and SPX Boards, capital market stakeholders, and invited guests.

The commencement of trading marks a significant milestone for SML as it enters a new chapter as a publicly listed company.

Completion of Institutional Transactions and Additional Sell-down to Support Public Shareholding Requirement

Share transactions with all four institutions as detailed in the Prospectus have now been completed in conjunction with the public listing. SML is honoured to welcome **BSP Life (Fiji) Limited, Fijian Holdings Unit Trust, iTaukei Trust Fund Board and iTaukei Land Trust Board** as important institutional shareholders.

In accordance with the Company's undertaking to the SPX to attain and maintain the minimum **20% public shareholding requirement within 18 months of listing**, SML is also pleased to advise that the founding shareholders have completed an additional sell-down of **3,000,000 shares** to the **Unit Trust of Samoa (UToS)**, reflecting continued institutional confidence in the Company.

These transactions are in addition to the **9,000,000 shares** sold during the Initial Public Offering. As a result, SML's public shareholding now stands at approximately **16.9%**, moving the Company closer to the required **20% public spread** under SPX Listing Rules.

Community Contribution Marking the Listing

To commemorate this historic occasion, SML made a **FJD 25,000 donation** to the **Sai Prema Foundation**, with the funds dedicated to supporting **free heart surgeries for children across Fiji and the South Pacific**.


The cheque was presented by SML's Chairperson, **Mr. Satya Prakash Maharaj**, to **Dr. Krupali Tappoo**, Director of the Sri Sathya Sai Sanjeevani Fiji. Speaking at the ceremony, Mr. Maharaj noted that the gesture was deeply personal and reflected a tradition passed down from his late father, who believed that every significant or auspicious milestone should be marked by giving back to the community.



SML Chairperson, Mr. Satya Prakash Maharaj, presents a FJD 25,000 donation to Dr. Krupali Tappoo of the Sri Sathya Sai Sanjeevani Fiji during the Company's listing ceremony.



Satya Maharaj
Chairperson



Arvin Narayan
Company Secretary