

## Annexure F: Dividend Declaration

**BSP Convertible Notes Limited**

**Declaration of Dividend**

### **PART A: Basic Details**

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> <b>Final</b> <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> <b>a period of twelve months.</b> <input type="checkbox"/> any other (specify) _____
3.	The dividend/distribution relates to the period ended/ending (date)	<b>31<sup>st</sup> December 2023</b>
4.	Date of dividend declaration/approval	Date of declaration at a meeting of Board of Directors: <b>21<sup>st</sup> February 2024</b>
5.	Record date <i>[the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]</i>	<b>14 March 2024</b>
6.	Date of Ex-benefit <i>[Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]</i>	<b>11 March 2024</b>
7.	Date of payment of dividend <i>[Subject to the Articles of Association of a listed entity dividend must be paid within 21 working days from the date of declaration by the Board or approval of shareholders of the listed entity, as the case may be]</i>	<b>22 March 2024</b>
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	<b>Yes</b>

**PART B: Dividend/distribution amounts per type and other details**

	Current Dividend/Distribution 2023	Previous Dividend/Distribution 2022
<b>Dividend per share</b>	<b>\$0.6576</b>	<b>\$0.8559</b>
Amount of dividends (\$)	\$ 2,015,522.96	\$ 2,623,306.11
Turnover	-	-
<b>Gross Profit</b>	<b>\$3,541,337</b>	<b>\$3,175,211</b>
Income from other sources		
Net Interest Income	\$532,295	\$534,806
Support fee	\$3,076,065	\$2,706,000
Income tax expense	\$116,318	\$46,284
<b>Net profit after tax</b>	<b>\$3,425,019</b>	<b>\$3,128,927</b>

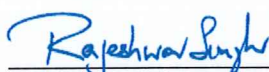
Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

Robert Bradshaw, Chairman of BSP Financial Group Limited (BSP) announced the final dividend of K1.06 (FJD 0.6576) per share for the financial year ending 31st December 2023.

In announcing the 2023 results, Mr. Bradshaw highlighted that BSP's strong performance is a reflection of significant efforts by management and staff throughout the year and the support of our customers.

The Board, giving due regard to BSP's dividend policy, capital reserves and liquidity position, have determined a final dividend of K1.06 (FJD 0.6576) per share as the final dividend for 2023. With a 37 toea (FJD 0.2329) per share interim dividend having been paid in October 2023, the total dividend payment for the 2023 financial year is K1.43 (FJD 0.8905) per share.

Pursuant to the Articles of Association of BSP Convertible Notes Limited, the applicable exchange rate is the average of the buy and sell rates published by BSP on its website on the date two Business Days before the dividend announcement date on SPX as appointed by the Chairman of BSP.



Director



Company Secretary