



23rd December 2024

Press Release

**Sun Insurance shares part of the Interim Dividend for Employees,
A Historic Initiative in Fiji's Corporate Landscape**

Sun Insurance Company Ltd. is proud to announce that, in a landmark decision, the entire staff will receive a share of the interim dividend, which was distributed to all shareholders on December 20, 2024. This unprecedented initiative marks a significant milestone in Fiji's corporate history and underscores its commitment to its workforce.

Mr. Padam Lala, Chairman of Sun Insurance, emphasized the critical role that the employees' relentless commitment, hard work, and unwavering support have played in driving the success of the company over its 25-year history. "It is their passion and perseverance that have propelled us forward and allowed Sun Insurance to reach new heights," he stated, recognizing that the contributions of each team member are vital to the organization's achievements.

For the first time in Fiji, a publicly listed company has chosen to distribute part of the dividends paid to shareholders to its entire workforce, reflecting a remarkable commitment to employee engagement and recognition. The founding families of Sun Insurance have long valued the importance of acknowledging employee contributions. To realize this vision, they generously allocated 5 million shares to an employee trust before the public share issue, ensuring that all employees of the company benefit from its success.

Mr. Gardiner Whiteside, an independent director and trustee of the employees' trust, highlighted the significance of this initiative, stating, "This decision exemplifies the founding families' commitment to fostering a culture of shared

success. It reinforces the idea that the accomplishments of our company should be mirrored in the rewards we extend to those who have been instrumental in our journey."



In total, 65 employees will share part of the interim dividend amounting to \$104,166.50, distributed through the employee trust. This distribution not only rewards employees for their dedication but also strengthens the bond between the staff and the organization, fostering a more unified team committed to the future success of Sun Insurance.

This groundbreaking initiative by Sun Insurance underlines a new standard in corporate responsibility and employee engagement in Fiji, creating a more inclusive environment where success is shared among all contributors. The company remains committed to further enhancing its approach to employee welfare and recognition in the future.

As a general insurance company in Fiji, Sun Insurance was officially listed on the stock exchange in August 2024. Since the issuance of shares, the company's stock price has surged by more than 90%, while its financial performance for the nine months ending September 2024 has exceeded internal expectations, showcasing the robust growth trajectory of the organization.

For more information, please contact:

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Authorised signatory

A blue ink signature of Mr. Gardiner Whiteside, consisting of a series of fluid, connected loops.

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Mr. Gardiner Whiteside

Director

A blue ink signature of Mr. Inia Naiyaga, featuring a prominent, stylized initial 'I' followed by a series of connected loops.

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Mr. Inia Naiyaga

Director