



23rd January 2026

## MARKET ANNOUNCEMENT

For Public Release

### **KONTIKI FINANCE LIMITED (KFL) REPORTS 11% GROWTH IN TOTAL ASSETS YEAR ON YEAR – RESULTS REFLECT STABLE CORE PERFORMANCE**

Kontiki Finance Limited (KFL) has released its unaudited consolidated results for the six months ended 31 December 2025.

For the period, the Group recorded total comprehensive income of FJ\$3.7 million (prior corresponding period: FJ\$4.9 million), with FY2026 reflecting a higher applicable corporate tax rate (increasing from 15% to 25%), amounting to an addition tax expense of approximately FJ\$0.5 million for the period.

Net interest income of FJ\$18.9 million was broadly consistent with the same period last year, reflecting a stable loan portfolio despite lower origination volumes.

Net operating income increased by 8% to FJ\$19.1 million supported by a reduction in impairment expense of 33% to \$5.2 million.

The Group's financial position strengthened during the period, with total assets increasing by 11% to FJ\$344.4 million compared to FJ\$310.0 million as at 31 December 2024. Net assets increased by 10% to FJ\$63.1 million, supported by retained earnings generated during the period.

Chairman Chirk Yam said the Group's results for the half year reflect a period of stable core business performance alongside continued focus on credit quality and balance sheet management.

The Directors have declared a second-quarter interim dividend of 1 cent per share for the quarter ending 31 December 2025, payable on or before 20<sup>th</sup> February 2026, with a record date of 12<sup>th</sup> February 2026.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Chirk Yam'.

Chirk Yam BCom,  
CA (ANZ), CA (Fiji), MAICD

KFL Board Chair

A handwritten signature in black ink, appearing to read 'Beatrice Wong'.

Beatrice Wong  
BA, ANZIIF (Snr Assoc) CIP,  
MAICD, CertCoSecEss,  
GIA(Affiliated)  
Company Secretary

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARIES  
**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
FOR HALF YEAR ENDED 31 DECEMBER

| (FJ\$ '000)  | 2025              | 2024              | % Change    |
|--|-------------------|-------------------|-------------|
| Interest income  | 22,853            | 22,959            | 0%          |
| Less Interest expense  | (3,443)           | (3,273)           | 5%          |
| Less Other interest and similar expense  | (490)             | (563)             | -13%        |
| <b>Net interest income</b>   | <b>18,920</b>     | <b>19,123</b>     | <b>-1%</b>  |
| Fee and other income   | 5,336             | 6,346             | -16%        |
| <b>Total operating income</b>  | <b>24,256</b>     | <b>25,469</b>     | <b>-5%</b>  |
| Less Impairment charges on financial assets  | (5,162)           | (7,710)           | -33%        |
| <b>Net operating income</b>  | <b>19,094</b>     | <b>17,759</b>     | <b>8%</b>   |
| Less Personnel expenses  | (7,199)           | (6,284)           | 15%         |
| Less Depreciation  | (531)             | (406)             | 31%         |
| Less Operating expenses  | (6,420)           | (5,609)           | 14%         |
| <b>Profit before tax</b>   | <b>4,944</b>      | <b>5,460</b>      | <b>-9%</b>  |
| Less Income tax benefit/(expense)  | (1,227)           | (616)             | 99%         |
| <b>Net profit after tax</b>  | <b>3,717</b>      | <b>4,844</b>      | <b>-23%</b> |
| Net (losses)/gain on debt instruments at fair value through other comprehensive income | (108)             | 53                |             |
| Exchange differences on translating foreign operation                                  | 71                | 0                 |             |
| <b>Total comprehensive income for the year, net of tax</b>                             | <b>3,680</b>      | <b>4,897</b>      | <b>-25%</b> |
| Non-controlling interest   | 61                | 0                 |             |
| <b>Net Profit attributable to the owners of the company</b>                            | <b>3,619</b>      | <b>4,897</b>      | <b>-26%</b> |
| Retained Profit at the Beginning of the Year   | 34,981            | 29,270            | 20%         |
| <b>Total Available for Appropriation</b>   | <b>38,698</b>     | <b>34,114</b>     | <b>13%</b>  |
| Less Ordinary Dividends paid out   | (5,292)           | (4,228)           | 25%         |
| <b>Retained Profit at the end of the Year</b>  | <b>33,406</b>     | <b>29,886</b>     | <b>12%</b>  |
| <b>Basic and Diluted earnings per share</b>  | <b>3.48 cents</b> | <b>4.61 cents</b> | <b>-25%</b> |

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARIES  
**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
AS AT 31 DECEMBER

| (FJ\$ '000)                     | 2025                  | Report For<br>Year Ended<br>30 June 2025 | 2024           |
|---------------------------------|-----------------------|--|----------------|
|                                 | As Shown in<br>Annual |  |                |
| <b>Assets</b>                   |                       |  |                |
| <b>Cash at bank</b>             |                       |  |                |
| Cash at bank                    | 24,600                | 23,855                                   | 31,505         |
| Financial assets                | 94,145                | 91,136                                   | 70,847         |
| Finance receivables             | 211,084               | 204,445                                  | 192,714        |
| Provisions                      | (19,726)              | (19,557)                                 | (15,980)       |
| Other receivables               | 20,892                | 18,744                                   | 17,803         |
| Right of use assets             | 931                   | 1,156                                    | 1,607          |
| Property, plant & equipment     | 12,425                | 10,549                                   | 11,490         |
| <b>Total Assets</b>             | <b>344,351</b>        | <b>330,328</b>                           | <b>309,986</b> |
| <b>Liabilities</b>              |                       |  |                |
| Term deposits                   | 239,023               | 229,547                                  | 213,982        |
| Corporate (Tier 2 Capital) Bond | 15,000                | 11,590                                   | 14,000         |
| Lease liability                 | 913                   | 1,406                                    | 1,889          |

|                                      |                |                |                |
|--------------------------------------|----------------|----------------|----------------|
| Other creditors                      | 26,340         | 24,510         | 22,582         |
| <b>Total liabilities</b>             | <b>281,276</b> | <b>267,053</b> | <b>252,453</b> |
| <b>Net Assets</b>                    | <b>63,075</b>  | <b>63,275</b>  | <b>57,533</b>  |
| <b>Shareholders' funds</b>           |                |                |                |
| Ordinary equity                      | 29,274         | 28,125         | 27,594         |
| Retained earnings                    | 33,406         | 34,981         | 29,886         |
| Fair value reserve                   | (12)           | 97             | 53             |
| Foreign currency translation reserve | 143            | 72             | 0              |
| Non-controlling interest             | 264            | 0              | 0              |
| <b>Total Shareholders' Funds</b>     | <b>63,075</b>  | <b>63,275</b>  | <b>57,533</b>  |

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARIES  
**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW**  
FOR HALF YEAR ENDED 31 DECEMBER

| (FJ\$ '000)  | 2025           | 2024           | % Change     |
|--|----------------|----------------|--------------|
| <b>Operating activities</b>  |                |                |              |
| Interest income received   | 22,853         | 22,959         | 0%           |
| Interest expense paid  | (3,443)        | (3,273)        | 5%           |
| Interest paid on lease liabilities                                 | (44)           | (75)           | -41%         |
| Non interest income received                                       | 5,336          | 6,346          | -16%         |
| Premium income received  | 2,057          | 2,356          | -13%         |
| Payments to suppliers and employees                                | (18,683)       | (23,079)       | -19%         |
| Payments for claims  | (775)          | (595)          | 30%          |
| Net customer loans repayments including granted                    | 10,761         | (10,959)       |              |
| Net term deposits redeemed/(received)                              | (12,126)       | 3,009          |              |
| Income taxes paid  | (723)          | (783)          | -8%          |
| <b>Net cashflows from/(used in) Operating activities</b>           | <b>5,213</b>   | <b>(4,094)</b> | <b>-227%</b> |
| <b>Investing activities</b>  |                |                |              |
| Acquisition of property, plant and equipment                       | (650)          | (1,062)        | -39%         |
| Proceeds from sale of plant and equipment                          | 1              | 78             | -99%         |
| Acquisition of intangible asset                                    | (613)          | (212)          | 189%         |
| Placement of term deposits/disposals of debt financial instruments | (3,130)        | (7,004)        | -55%         |
| Dividends received   | 3              | 0              |              |
| Received/Payments for corporate bond                               | 4,267          | (1,590)        |              |
| <b>Net cash flows from Investing Activities</b>                    | <b>(122)</b>   | <b>(9,790)</b> | <b>-99%</b>  |
| <b>Financing activities</b>  |                |                |              |
| Capital contribution from shareholders                             | 1,149          | 12,043         | -90%         |
| Dividends paid   | (5,292)        | (4,228)        | 25%          |
| Principal lease payments   | (203)          | (356)          | -43%         |
| <b>Net cash used in Financing Activities</b>                       | <b>(4,346)</b> | <b>7,459</b>   | <b>-158%</b> |
| Net decrease in cash and cash equivalents                          | 745            | (6,425)        |              |
| Cash and cash equivalents at 1 July                                | 23,855         | 37,930         | -37%         |
| <b>Cash and cash equivalents at 31 December</b>                    | <b>24,600</b>  | <b>31,505</b>  | <b>-22%</b>  |

## **Annexure F: Dividend Declaration**

**Kontiki Finance Limited**

**Declaration of Dividend**

### **PART A: Basic Details**

| Sr. No. | Particulars   | Answer  |
|---------|---|---|
| 1.      | Type of dividend/distribution                                       | <input type="checkbox"/> Final<br><input checked="" type="checkbox"/> Interim<br><input type="checkbox"/> Any other (specify)   |
| 2.      | The dividend/distribution relates to                                | <input type="checkbox"/> a period of one month<br><input checked="" type="checkbox"/> a period of one quarter.<br><input type="checkbox"/> a period of six months.<br><input type="checkbox"/> a period of twelve months.<br><input type="checkbox"/> any other (specify) |
| 3.      | The dividend/distribution relates to the period ended/ending (date) | 31 <sup>st</sup> December 2025  |
| 4.      | Date of dividend declaration/approval                               | 23 <sup>rd</sup> January 2026   |
| 5.      | Record date   | 12 <sup>th</sup> February 2026  |
| 6.      | Date of Ex-benefit  | 9 <sup>th</sup> February 2026   |

|   |                                |
|---|--------------------------------|
| 7. Date of payment of dividend  | 20 <sup>th</sup> February 2026 |
| 8. Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained? | Yes                            |

**PART B: Dividend/distribution amounts per type and other details**

|   | Current<br>Dividend/Distribution | Previous<br>Dividend/Distribution<br>[corresponding to the<br>current period, if<br>applicable] |
|---|----------------------------------|---|
| Dividends per share   | 1.0 cent                         | 1.0 cent  |
| Amount of dividends (\$)  | 1,068,444                        | 1,050,770   |
| Turnover  | 24,002,561                       | 24,489,439  |
| Gross Profit  | 4,944,444                        | 5,460,247   |
| Income from other sources   | 4,186,295                        | 4,815,429   |
| Income tax expense  | 1,227,103                        | 616,221   |
| Net profit after tax  | 3,717,341                        | 4,844,026   |
| Net gain/ (losses) on debt instruments at fair value through other comprehensive income | (108,590)                        | 53,054  |
| Exchange differences on translating foreign operation                                   | 71,051                           | 0   |
| Total comprehensive income for the year, net of tax                                     | 3,679,802                        | 4,897,080   |

  
Chair

  
Company Secretary