

**APPENDIX D**

**HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: **FMF FOODS LIMITED**

**UNAUDITED - STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR HALF YEAR ENDED 31 DECEMBER 2023**

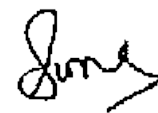
	<b>CONSOLIDATED</b>		
	<b>31/12/2023</b>		<b>31/12/2022</b>
	Current half year F\$000	Increase/ (Decrease) %	Current half year F\$000
<b>1. Operating revenue</b>			
(a) Sales revenue	172,463	<b>16%</b>	149,079
(b) Other revenue	1,196		846
(c) Total operating revenue	173,659		149,925
<b>2. (a) Net profit/loss before tax</b>	10,623	<b>41%</b>	7,549
(b) Income tax expense	2,159		886
(c) <b>Net profit/loss after tax</b>	<b>8,464</b>		<b>6,663</b>
3. (a) Extraordinary item after tax	-		-
(b) <b>Net profit/loss after tax &amp; extraordinary item</b>	<b>8,464</b>		<b>6,663</b>
4. (a) Outside equity interest in net profit and extraordinary items after income tax	876		476
(b) <b>Net profit/loss after extraordinary items and income tax attributable to members of the company</b>	<b>7,588</b>	<b>23%</b>	<b>6,188</b>
(c) Retained profit at beginning	141,573		140,098
(d) <b>Total available for appropriation</b>	<b>149,161</b>		<b>146,286</b>
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	<b>149,161</b>	<b>2%</b>	<b>146,286</b>
<b>5. Earnings per share</b>			
(a) Basic earnings per share	5.64 cents		4.44 cents
(b) Diluted earnings per share	5.64 cents		4.44 cents

**Notes:**

- A The above includes result of FMF Foods Limited and its subsidiaries.  
B Figures for previous period have been regrouped wherever necessary.



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Managing Director  
Sanjay Punja



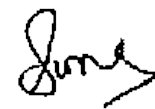
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Company Secretary  
Swastika Prasad

**UNAUDITED - STATEMENT OF FINANCIAL POSITION  
FOR HALF YEAR ENDED 31 DECEMBER 2023 : FMF FOODS LIMITED**

	<b>CONSOLIDATED</b>		
	<b>31/12/2023</b>	<b>30/06/2023</b>	<b>31/12/2022</b>
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of current half year F\$000
<b>6. Current assets</b>			
(a) Cash assets	3,035	19,830	4,947
(b) Trade receivables	48,674	44,664	39,367
(c) Other receivables	11,276	5,647	11,533
(d) Inventories	57,384	70,558	73,097
(e) Short-term investment	17,887	17,878	15,737
(f) Other assets	1,327	1,461	853
<b>(g) Total current assets</b>	<b>139,583</b>	<b>160,038</b>	<b>145,534</b>
<b>Non-current assets</b>			
(h) Property, plant and equipment	81,805	83,027	81,358
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future Income tax benefit	1,689	1,689	1,179
(l) Intangible assets	-	-	-
(m) Other: Right of Use Asset	11,616	11,739	10,028
<b>(n) Total non-current assets</b>	<b>95,110</b>	<b>96,455</b>	<b>92,565</b>
<b>(o) Total assets</b>	<b>234,693</b>	<b>256,493</b>	<b>238,099</b>
<b>7. Current liabilities</b>			
(a) Trade payables	14,302	16,421	16,503
(b) Other payables and accruals	-	6,198	-
(c) Current tax liabilities	999	-	-
(d) Interest-bearing borrowings	-	-	1,848
(e) Term loan - secured	-	-	-
(f) Bank overdraft	35,818	56,815	45,510
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	2,068	-
(i) Provisions	-	-	-
(j) Other - Lease Liability	74	74	99
<b>(k) Total current liabilities</b>	<b>51,193</b>	<b>81,576</b>	<b>63,960</b>
<b>Non-current liabilities</b>			
(l) Term loan - secured	-	-	2,877
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	14,212	14,212	7,378
(p) Provisions	-	-	-
(q) Other: Lease Liability	5,028	4,908	3,244
<b>(r) Total non-current liabilities</b>	<b>19,240</b>	<b>19,120</b>	<b>13,499</b>
<b>(s) Total liabilities</b>	<b>70,433</b>	<b>100,696</b>	<b>77,460</b>
<b>(t) Net Assets</b>	<b>164,260</b>	<b>155,797</b>	<b>160,641</b>
<b>8. Equity</b>			
(a) Contributed equity	6,000	6,000	6,000
(b) Reserves	-	1	(15)
(c) Retained profits/accumulated losses	149,161	141,573	146,286
<b>(d) Equity attributable to members</b>	<b>155,161</b>	<b>147,574</b>	<b>152,272</b>
<b>OEI in controlled entities</b>			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	9,099	8,223	8,369
<b>(h) Total outside equity interest in controlled entities</b>	<b>9,099</b>	<b>8,223</b>	<b>8,369</b>
<b>(i) Total equity</b>	<b>164,260</b>	<b>155,797</b>	<b>160,641</b>



Managing Director  
Sanjay Punja



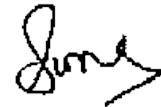
Company Secretary  
Swastika Prasad

**UNAUDITED - STATEMENT OF CASH FLOWS  
FOR HALF YEAR ENDED 31 DECEMBER 2023- FMF FOODS LIMITED**

	<b>CONSOLIDATED</b>	
	<b>31/12/2023</b>	<b>31/12/2022</b>
	Current half year F\$000	Current half year F\$000
<b>9. Cash flow from operating activities</b>		
(a) Cash received from trading activities	153,916	140,825
(b) Cash payments	(144,366)	(130,169)
(c) Interest received	9	12
(d) Dividend received	-	-
(e) Interest paid	(715)	(842)
(f) Income tax paid	(944)	(224)
(g) Net vat paid	-	-
<b>(h) Net cash inflow/(outflow) from operating activities</b>	<b>7,899</b>	<b>9,602</b>
<b>10. Cash flows from investing activities</b>		
(a) Acquisition of fixed assets	(3,559)	(3,148)
(b) Proceeds from sale of fixed assets	-	-
(c) Acquisition of investment	-	-
(d) Long term deposit	-	(10)
(e) Net loan to related companies	-	-
(f) Proceed from Sale of Investment	-	-
<b>(g) Net cash (outflow) from investing activities</b>	<b>(3,559)</b>	<b>(3,158)</b>
<b>11. Cash flows from financing activities</b>		
(a) Dividend paid	-	-
(b) Repayment of secured loan	-	(2,944)
(c) Proceed from issue of shares	-	-
(d) Net proceeds from borrowings	-	1,600
(e) Net loan to related companies	-	-
(f) Investment in term deposit	-	-
(g) Repayment of principal lease liabilities	(138)	(50)
<b>(g) Net cash (outflow)/inflow from financing activities</b>	<b>(138)</b>	<b>(1,394)</b>
<b>12. Net decrease in cash held</b>	<b>4,202</b>	<b>5,050</b>
(a) Cash/(overdraft) at beginning of year	<b>(36,985)</b>	<b>(45,613)</b>
(b) Effects of exchange rate changes on opening cash balances	-	-
(c) Cash/(overdraft) at end of year	<b>(32,783)</b>	<b>(40,563)</b>



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Managing Director  
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