



KINETIC GROWTH FUND

21 January 2026

Kinetic Growth Fund Announces Preliminary Year-End Net Asset Value

Based on year-end asset valuations, Kinetic Growth Fund announces its unaudited post-tax Net Asset Value (NAV) per share as at 31 December 2025 is \$2.17. Please note that this NAV is subject to revision as part of the audit process, which KGF is now preparing for.

The seven cents per share increase from the announced NAV as at 30 September of \$2.10 is attributable primarily to the increase in the unrealized gain on the carrying value of KGF's commercial property portfolio, as previously disclosed on 5 December. This rise includes an increased provision for income tax on the unrealized gain. The changed carrying value reflects an updated independent valuation report prepared by Lomara Associates.

Erik Larson
Chairperson

Jack Lowenstein
Director